ABN 44 330 274 536

## **FINANCIAL REPORT**

For the year ended 30 June 2018

Prepared by
Elucidate Accounting & Tax
GPO Box 1481
CANBERRAACT 2601

# Triathlon ACT Incorporated ABN 44 330 274 536

### **INCOME STATEMENT**

		2018	2017
	Note	\$	\$
Cost of sales	2	(6,094.00)	(2,160.00)
Gross deficit	_	(6,094.00)	(2,160.00)
Other revenues from ordinary activities	3	239,220.00	203,635.00
Office maintenance expenses	4	(3,168.00)	(4,900.00)
Administrative expenses	5	(3,621.00)	(4,696.00)
Selling expenses	6	-	(61.00)
Other operating expenses	7	(60,516.00)	(47,835.00)
Personnel expenses	8	(119,737.00)	(112,461.00)
Depreciation and amortisation expenses	9	(5,910.00)	(8,098.00)
Other income	10	839.00	1,101.00
SURPLUS FROM ORDINARY ACTIVITIES BEFORE INCOME	_	41,013.00	24,525.00
Retained surplus at the beginning of the financial year		72,381.00	47,856.00
TOTAL AVAILABLE FOR APPROPRIATION	<del>-</del>	113,394.00	72,381.00
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# Triathlon ACT Incorporated ABN 44 330 274 536

## **BALANCE SHEET**

As at 30 June 2018

		2018	2017
No	ote	\$	\$
CURRENT ASSETS			
Receivables 1	1	18,565.00	16,424.00
Cash assets 1	2	149,238.00	121,586.00
Other assets 1	3	2,960.00	2,960.00
TOTAL CURRENT ASSETS NON-CURRENT ASSETS		170,763.00	140,970.00
Property, plant and equipment 1	4	10,108.00	6,938.00
TOTAL NON-CURRENT ASSETS		10,108.00	6,938.00
TOTAL ASSETS		180,871.00	147,908.00
CURRENT LIABILITIES			
Payables 1	5	3,358.00	14,744.00
Provisions 1	6	6,244.00	6,244.00
Personnel-related items 1	7	5,370.00	911.00
Tax liabilities 1	8	9,632.00	1,240.00
Other current liabilities 1	9	42,873.00	52,388.00
TOTAL CURRENT LIABILITIES		67,477.00	75,527.00
TOTAL LIABILITIES		67,477.00	75,527.00
NET ASSETS		113,394.00	72,381.00
EQUITY			
Accumulated surplus		113,394.00	72,381.00
TOTAL EQUITY		113,394.00	72,381.00

ABN 44 330 274 536

### TRADING, PROFIT AND LOSS STATEMENT

EVENT   Commercial Income   Commercial Incom		2018 \$	2017 \$
Pure IT Traffic Management   1,000.00   1,	LESS COST OF GOODS SOLD	•	
Event Traffic Management         4,525.00         1,160.00           Event Water Saftey         569.00         1,160.00           CROSS DEFICIT FROM TRADING         6,094.00         2,160.00           CROSS DEFICIT FROM TRADING         6,094.00         2,160.00           INCOME           Events Income         17,799.00         30,963.00           Events Income         50,229.00         30,963.00           Grants Revenue         79,776.00         70,000.00           Membership and Affiliation Income         82,380.00         78,477.00           Other Contribution Income         4,602.00         2,500.00           Other Contribution Income         4,434.00         7,000.00           Sundry Income         4,434.00         7,000.00           Under Contribution Income         4,434.00         7,000.00           Under Contribution Income         4,434.00         7,000.00           Under Contribution Income         4,434.00         7,000.00           Buth Contribution Income         4,434.00         7,000.00           EXPENDITURE         2         50.00         1,000.00           Bad Debt Expense         550.00         1,000.00         2           Bank charges         550.00			
Event Water Saftey         569.00         1,160.00           ROSS DEFICIT FROM TRADING         6,094.00         2,160.00           INCOME         17,799.00         14,687.00           Events Income         17,799.00         14,687.00           Events Income         9,776.00         70,000.00           Grants Revenue         9,776.00         70,000.00           Membership and Affiliation Income         82,380.00         78,477.00           Other Contribution Income         4,602.00         2,500.00           Sundry Income         4,802.00         2,500.00           Sundry Income         4,802.00         2,017.00           Interest received         839.00         1,101.00           EXPENDITURE         550.00         1,000.00           Explain Expense         550.00         1,000.00           Bad Debt Expense         550.00         323.00           Clearing         122.00         20.00           Dues and subscriptions         718.00         80.00           Entertainment         7         61.00           Insurance         1,820.00         1,820.00           Experiescis         598.00         1,800.00           Pintertainment         2,910.00         7,885	Event Timing	1,000.00	1,000.00
CROSS DEFICIT FROM TRADING         6,094.00         2,160.00           GROSS DEFICIT FROM TRADING         (6,094.00)         2,160.00           INCOME         17,799.00         14,687.00           Commercial Income         50,229.00         30,963.00           Events Income         50,229.00         30,963.00           Grants Revenue         79,776.00         70,000.00           Membership and Affiliation Income         4,682.00         7,500.00           Other Contribution Income         4,434.00         7,008.00           Sundry Income         4,434.00         7,008.00           Understreecived         839.00         1,101.00           Sundry Income         4,434.00         7,008.00           Interest received         839.00         1,000.00           Bank charges         550.00         1,000.00           Bad Debt Expense         550.00         1,000.00           Bank charges         254.00         323.00           Cleaning         12,000.00         3,000.00           Bank charges         550.00         1,000.00           Bank charges         550.00         1,000.00           Bank charges         550.00         3,000.00           Bank charges         591.00<	Event Traffic Management	4,525.00	-
GROSS DEFICIT FROM TRADING         6,094.00         2,160.00           INCOME         17,799.00         14,687.00           Events Income         50,229.00         30,963.00           Grants Revenue         79,776.00         70,000.00           Membership and Affiliation Income         23,380.00         78,477.00           Other Contribution Income         4,634.00         2,500.00           Sundry Income         4,634.00         7,008.00           Interest received         339.00         1,101.00           EXPENDITURE         339.00         1,101.00           Bank charges         550.00         1,000.00           Bank charges         550.00         323.00           Cleaning         122.00         240.00           Depreciation         5,910.00         8,098.00           Depreciation         5,910.00         880.00           Interest         5,910.00         8,008.00           Interest iniment         1,000.00	Event Water Saftey	569.00	1,160.00
NCOME		6,094.00	2,160.00
NCOME		6,094.00	2,160.00
Commercial Income         17,799.00         14,687.00           Events Income         50,229.00         30,963.00           Grants Revenue         79,776.00         70,000.00           Membership and Affiliation Income         82,380.00         78,477.00           Other Contribution Income         4,602.00         2,500.00           Sundry Income         4,434.00         7,008.00           Interest received         839.00         1,101.00           EXPENDITURE         240,059.00         204,730.00           Bad Debt Expense         550.00         1,000.00           Bad Debt Expense         2,942.00         -           Bank charges         254.00         323.00           Cleaning         120.00         240.00           Depreciation         5,910.00         8,098.00           Dues and subscriptions         718.00         80.00           Inservices         598.00         618.00           Insurance         1,823.00         1,780.00           Insurance         1,823.00         1,780.00           Legal services         -         156.00           Photocopying & Printing         1,248.00         795.00           Project Activities         3,110.00         3,0	GROSS DEFICIT FROM TRADING	(6,094.00)	(2,160.00)
Events Income         50,229.00         30,963.00           Grants Revenue         79,776.00         70,000.00           Membership and Affiliation Income         82,380.00         78,477.00           Other Contribution Income         4,602.00         2500.00           Sundry Income         4,434.00         7,008.00           Interest received         839.00         1,101.00           Interest received         839.00         1,000.00           EXPENDITURE         550.00         1,000.00           Bad Debt Expense         550.00         1,000.00           Bad Debt Expense         2,942.00         240.00           Bank charges         254.00         323.00           Cleaning         122.00         240.00           Depreciation         5,910.00         8,098.00           Despeciation         5,910.00         8,098.00           Instructions         718.00         80.00           Instructions         580.00         618.00           Insurance         1,823.00         1,780.00           Insurance         1,823.00         7,895.00           Photocopying & Printing         1,248.00         7,895.00           Photocopying & Printing         1,528.00         1,1	INCOME		
Grants Revenue         79,776.00         70,000.00           Membership and Affiliation Income         82,380.00         78,477.00           Other Contribution Income         4,602.00         2,500.00           Sundry Income         4,602.00         2,500.00           Interest received         839.00         1,010.00           EXPENDITURE         39.00         1,000.00           Bad Debt Expense         550.00         1,000.00           Bank charges         254.00         323.00           Cleaning         125.00         240.00           Depreciation         5,910.00         8,000.00           Depreciation         5,910.00         8,000.00           Insurance         1,823.00         618.00           Insurance         1,823.00         1,780.00           Marketing & Communications         2,911.00         7,895.00           Photocopying & Printing         1,248.00         795.00           Postage, Freight & Couriers         1,528.00         1,169.00           Rent         8,017.00         8,017.00         8,017.00           Repairs and maintenance         8,817.00         8,017.00         8,017.00           Small Asset Purchases         1,089.00         1,089.00 <th< td=""><td>Commercial Income</td><td>17,799.00</td><td>14,687.00</td></th<>	Commercial Income	17,799.00	14,687.00
Membership and Affiliation Income         82,380.00         78,477.00           Other Contribution Income         4,602.00         2,500.00           Sundry Income         4,434.00         7,008.00           Interest received         839.00         1,101.00           EXPENDITURE         3550.00         1,000.00           Bad Debt Expense         550.00         1,000.00           Bank charges         254.00         323.00           Cleaning         122.00         240.00           Depreciation         591.00         8,000.00           Dues and subscriptions         718.00         880.00           Entertainment         -         61.00           IT Services         598.00         618.00           Insurance         1,823.00         1,780.00           Marketing & Communications         2,911.00         7,895.00           Photocopying & Printing         1,248.00         7,950.00           Project Activities         34,143.00         21,940.00           Rent         8,017.00         8,017.00           Repairs and maintenance         858.00         2,378.00           Sceurity         30,970.00         10,890.00           Staffing & Contractors         119,737.00	Events Income	50,229.00	30,963.00
Other Contribution Income         4,602.00         2,500.00           Sundry Income         4,434.00         7,008.00           Interest received         839.00         1,101.00           EXPENDITURE         2         204,736.00           Expense         550.00         1,000.00           Bad Debt Expense         550.00         1,000.00           Bank charges         254.00         323.00           Cleaning         122.00         240.00           Depreciation         5,910.00         8,098.00           Dues and subscriptions         718.00         880.00           Entertainment         -         61.00           IT Services         598.00         618.00           Insurance         1,823.00         1,780.00           Legal services         -         156.00           Marketing & Communications         2,911.00         7,895.00           Photocopying & Printing         1,248.00         795.00           Postage, Freight & Couriers         3,143.00         21,940.00           Renal         8,017.00         8,017.00           Repairs and maintenance         8,017.00         8,017.00           Security         365.00         5,02.00	Grants Revenue	79,776.00	70,000.00
Sundry Income         4,434.00         7,008.00           Interest received         839.00         1,101.00           EXPENDITURE         550.00         1,000.00           Bad Debt Expense         550.00         1,000.00           Bad Debt Expense         2942.00            Bank charges         254.00         323.00           Cleaning         122.00         240.00           Depreciation         5,910.00         8,098.00           Dues and subscriptions         718.00         880.00           Entertainment         -         61.00           IT Services         598.00         61.00           Insurance         1,823.00         1,780.00           Legal services         -         156.00           Marketing & Communications         2,911.00         7,895.00           Photocopying & Printing         1,248.00         795.00           Postage, Freight & Couriers         34,143.00         21,940.00           Rent         8,017.00         8,017.00           Repairs and maintenance         8,017.00         8,017.00           Security         365.00         5,020.00           Small Asset Purchases         3,197.00         1,089.00	Membership and Affiliation Income	82,380.00	78,477.00
Interest received         839.00         1,101.00           EXPENDITURE         240,059.00         204,736.00           Bad Debt Expense         550.00         1,000.00           Bad Debt Expense         2,942.00         -           Bank charges         254.00         323.00           Cleaning         122.00         240.00           Depreciation         5,910.00         8,098.00           Dues and subscriptions         718.00         880.00           Entertainment         -         61.00           IT Services         598.00         618.00           Insurance         598.00         618.00           Insurance         1,823.00         1,780.00           Legal services         598.00         618.00           Marketing & Communications         2,911.00         7,895.00           Photocopying & Printing         1,248.00         795.00           Project Activities         3,143.00         21,940.00           Repairs and maintenance         8,017.00         8,017.00           Repairs and maintenance         858.00         2,378.00           Security         365.00         502.00           Small Asset Purchases         3,197.00         1,089.00	Other Contribution Income	4,602.00	2,500.00
EXPENDITURE         240,059.00         204,736.00           Audit Fees         550.00         1,000.00           Bad Debt Expense         2,942.00         -           Bank charges         254.00         323.00           Cleaning         122.00         240.00           Depreciation         5,910.00         8,098.00           Dues and subscriptions         718.00         880.00           Entertainment         -         61.00           IT Services         598.00         618.00           Insurance         1,823.00         1,780.00           Legal services         -         156.00           Marketing & Communications         2,911.00         7,895.00           Photocopying & Printing         1,248.00         795.00           Postage, Freight & Couriers         1,528.00         1,169.00           Project Activities         3,143.00         21,940.00           Rent         8,017.00         8,017.00           Repairs and maintenance         858.00         2,378.00           Security         365.00         502.00           Small Asset Purchases         3,197.00         110,89.00           Staffing & Contractors         119,737.00         112,461.00 </td <td>Sundry Income</td> <td>4,434.00</td> <td>7,008.00</td>	Sundry Income	4,434.00	7,008.00
EXPENDITURE           Audit Fees         550.00         1,000.00           Bad Debt Expense         2,942.00            Bank charges         254.00         323.00           Cleaning         122.00         240.00           Depreciation         5,910.00         8,098.00           Dues and subscriptions         718.00         880.00           Entertainment         -         61.00           IT Services         598.00         618.00           Insurance         1,823.00         1,780.00           Legal services         -         156.00           Marketing & Communications         2,911.00         7,895.00           Photocopying & Printing         1,248.00         795.00           Project Activities         34,143.00         21,940.00           Rent         8,017.00         8,017.00           Repairs and maintenance         858.00         2,378.00           Security         365.00         502.00           Small Asset Purchases         3,197.00         1,089.00           Stationary & Office Supplies         723.00         374.00           Stationary & Office Supplies         3,512.00         3,361.00	Interest received	839.00	1,101.00
Audit Fees       550.00       1,000.00         Bad Debt Expense       2,942.00       -         Bank charges       254.00       323.00         Cleaning       122.00       240.00         Depreciation       5,910.00       8,098.00         Dues and subscriptions       718.00       880.00         Entertainment       -       61.00         IT Services       598.00       618.00         Insurance       1,823.00       1,780.00         Legal services       -       156.00         Marketing & Communications       2,911.00       7,895.00         Photocopying & Printing       1,248.00       795.00         Postage, Freight & Couriers       1,528.00       1,169.00         Project Activities       34,143.00       21,940.00         Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00		240,059.00	204,736.00
Bad Debt Expense       2,942.00       -         Bank charges       254.00       323.00         Cleaning       122.00       240.00         Depreciation       5,910.00       8,098.00         Dues and subscriptions       718.00       880.00         Entertainment       -       61.00         IT Services       598.00       618.00         Insurance       1,823.00       1,780.00         Legal services       -       156.00         Marketing & Communications       2,911.00       7,895.00         Photocopying & Printing       1,248.00       795.00         Postage, Freight & Couriers       1,528.00       1,169.00         Project Activities       34,143.00       21,940.00         Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	EXPENDITURE		
Bank charges       254.00       323.00         Cleaning       122.00       240.00         Depreciation       5,910.00       8,098.00         Dues and subscriptions       718.00       880.00         Entertainment       -       61.00         IT Services       598.00       618.00         Insurance       1,823.00       1,780.00         Legal services       -       156.00         Marketing & Communications       2,911.00       7,895.00         Photocopying & Printing       1,248.00       795.00         Postage, Freight & Couriers       1,528.00       1,169.00         Project Activities       34,143.00       21,940.00         Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Audit Fees	550.00	1,000.00
Cleaning         122.00         240.00           Depreciation         5,910.00         8,098.00           Dues and subscriptions         718.00         880.00           Entertainment         -         61.00           IT Services         598.00         618.00           Insurance         1,823.00         1,780.00           Legal services         -         156.00           Marketing & Communications         2,911.00         7,895.00           Photocopying & Printing         1,248.00         795.00           Postage, Freight & Couriers         1,528.00         1,169.00           Project Activities         34,143.00         21,940.00           Rent         8,017.00         8,017.00           Repairs and maintenance         858.00         2,378.00           Security         365.00         502.00           Small Asset Purchases         3,197.00         1,089.00           Stationary & Office Supplies         723.00         374.00           Sundry expenses         3,512.00         3,361.00	Bad Debt Expense	2,942.00	-
Depreciation         5,910.00         8,098.00           Dues and subscriptions         718.00         880.00           Entertainment         -         61.00           IT Services         598.00         618.00           Insurance         1,823.00         1,780.00           Legal services         -         156.00           Marketing & Communications         2,911.00         7,895.00           Photocopying & Printing         1,248.00         795.00           Postage, Freight & Couriers         1,528.00         1,169.00           Project Activities         34,143.00         21,940.00           Rent         8,017.00         8,017.00           Repairs and maintenance         858.00         2,378.00           Security         365.00         502.00           Small Asset Purchases         3,197.00         1,089.00           Staffing & Contractors         119,737.00         112,461.00           Stationary & Office Supplies         723.00         374.00           Sundry expenses         3,512.00         3,361.00	Bank charges	254.00	323.00
Dues and subscriptions       718.00       880.00         Entertainment       -       61.00         IT Services       598.00       618.00         Insurance       1,823.00       1,780.00         Legal services       -       156.00         Marketing & Communications       2,911.00       7,895.00         Photocopying & Printing       1,248.00       795.00         Postage, Freight & Couriers       1,528.00       1,169.00         Project Activities       34,143.00       21,940.00         Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Cleaning	122.00	240.00
Entertainment       -       61.00         IT Services       598.00       618.00         Insurance       1,823.00       1,780.00         Legal services       -       156.00         Marketing & Communications       2,911.00       7,895.00         Photocopying & Printing       1,248.00       795.00         Postage, Freight & Couriers       1,528.00       1,169.00         Project Activities       34,143.00       21,940.00         Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Depreciation	5,910.00	8,098.00
IT Services       598.00       618.00         Insurance       1,823.00       1,780.00         Legal services       -       156.00         Marketing & Communications       2,911.00       7,895.00         Photocopying & Printing       1,248.00       795.00         Postage, Freight & Couriers       1,528.00       1,169.00         Project Activities       34,143.00       21,940.00         Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Dues and subscriptions	718.00	880.00
Insurance       1,823.00       1,780.00         Legal services       -       156.00         Marketing & Communications       2,911.00       7,895.00         Photocopying & Printing       1,248.00       795.00         Postage, Freight & Couriers       1,528.00       1,169.00         Project Activities       34,143.00       21,940.00         Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Entertainment	-	61.00
Legal services       -       156.00         Marketing & Communications       2,911.00       7,895.00         Photocopying & Printing       1,248.00       795.00         Postage, Freight & Couriers       1,528.00       1,169.00         Project Activities       34,143.00       21,940.00         Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	IT Services	598.00	618.00
Marketing & Communications       2,911.00       7,895.00         Photocopying & Printing       1,248.00       795.00         Postage, Freight & Couriers       1,528.00       1,169.00         Project Activities       34,143.00       21,940.00         Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Insurance	1,823.00	1,780.00
Photocopying & Printing       1,248.00       795.00         Postage, Freight & Couriers       1,528.00       1,169.00         Project Activities       34,143.00       21,940.00         Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Legal services	-	156.00
Postage, Freight & Couriers       1,528.00       1,169.00         Project Activities       34,143.00       21,940.00         Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Marketing & Communications	2,911.00	7,895.00
Project Activities       34,143.00       21,940.00         Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Photocopying & Printing	1,248.00	795.00
Rent       8,017.00       8,017.00         Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Postage, Freight & Couriers	1,528.00	1,169.00
Repairs and maintenance       858.00       2,378.00         Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Project Activities	34,143.00	21,940.00
Security       365.00       502.00         Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Rent	8,017.00	8,017.00
Small Asset Purchases       3,197.00       1,089.00         Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Repairs and maintenance	858.00	2,378.00
Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	·	365.00	
Staffing & Contractors       119,737.00       112,461.00         Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Small Asset Purchases	3,197.00	1,089.00
Stationary & Office Supplies       723.00       374.00         Sundry expenses       3,512.00       3,361.00	Staffing & Contractors	119,737.00	112,461.00
Sundry expenses 3,512.00 3,361.00	_		
		3,512.00	3,361.00
	Telephone, mobile and fax	2,099.00	2,337.00

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### TRADING, PROFIT AND LOSS STATEMENT

	2018 \$	2017 \$
Travel & Accomodation	1,697.00	2,577.00
	192,952.00	178,051.00
SURPLUS FROM ORDINARY ACTIVITIES BEFORE INCOME TAX	41,013.00	24,525.00
Retained surplus at the beginning of the financial year	72,381.00	47,856.00
TOTAL AVAILABLE FOR APPROPRIATION	113,394.00	72,381.00

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### STATEMENT OF CHANGES IN EQUITY

As at 30 June 2018

	2018 \$	2017 \$
Total equity at the beginning of the financial year	72,381.00	47,856.00
Surplus attributable to members	41,013.00	24,525.00
Total equity at the end of the financial year	113,394.00	72,381.00

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### STATEMENT OF CASH FLOWS

		2018	2017
	Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		(2,141.00)	(2,145.00)
Payments to suppliers and employees		(30,652.00)	(31,975.00)
Interest received		839.00	1,101.00
Taxes paid		4,459.00	911.00
Net cash provided by operating activities	20	(27,495.00)	(32,108.00)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net increase in cash held		27,652.00	9,024.00
Cash at the beginning of year		121,586.00	112,562.00
Cash at end of year	_	149,238.00	121,586.00

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#### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2018

2018 2017 \$ \$

#### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. This financial report is a special purpose financial report prepared for use by directors and members of the company. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events after the Balance Sheet Date

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

### b. Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent or directors' valuation. All assets, excluding freehold land and buildings, are depreciated over their useful lives to the company.

#### c. Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

#### NOTE 2: COST OF SALES

Purchases:		
Event Timing	1,000.00	1,000.00
Event Traffic Management	4,525.00	-
Event Water Saftey	569.00	1,160.00
	6,094.00	2,160.00
	6,094.00	2,160.00
NOTE 3: OTHER REVENUE		
Commercial Income	17,799.00	14,687.00
Events Income	50,229.00	30,963.00
Grants Revenue	79,776.00	70,000.00
Membership and Affiliation Income	82,380.00	78,477.00
Other Contribution Income	4,602.00	2,500.00
Sundry Income	4,434.00	7,008.00
	239,220.00	203,635.00

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### NOTES TO THE FINANCIAL STATEMENTS

	2018	2017
	\$	\$
NOTE 4: OFFICE MAINTENANCE EXPENSES	400.00	0.40.00
Cleaning	122.00	240.00
Insurance	1,823.00	1,780.00
Repairs and maintenance	858.00	2,378.00
Security	365.00	502.00
	3,168.00	4,900.00
NOTE 5: ADMINISTRATIVE EXPENSES		
Audit Fees	550.00	1,000.00
Bank charges	254.00	323.00
Dues and subscriptions	718.00	880.00
Legal services	-	156.00
Telephone, mobile and fax	2,099.00	2,337.00
	3,621.00	4,696.00
NOTE 6: SELLING EXPENSES		
Entertainment	-	61.00
NOTE 7: OTHER OPERATING EXPENSES		
Bad Debt Expense	2,942.00	-
IT Services	598.00	618.00
Marketing & Communications	2,911.00	7,895.00
Photocopying & Printing	1,248.00	795.00
Postage, Freight & Couriers	1,528.00	1,169.00
Project Activities	34,143.00	21,940.00
Rent	8,017.00	8,017.00
Small Asset Purchases	3,197.00	1,089.00
Stationary & Office Supplies	723.00	374.00
Sundry expenses	3,512.00	3,361.00
Travel & Accomodation	1,697.00	2,577.00
	60,516.00	47,835.00
NOTE 8: PERSONNEL EXPENSES		
Staffing & Contractors	119,737.00	112,461.00
NOTE 9: DEPRECIATION AND AMORTISATION EXPENSES		
Depreciation	5,910.00	8,098.00
NOTE 10: OTHER INCOME		
Interest received	839.00	1,101.00

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### **NOTES TO THE FINANCIAL STATEMENTS**

Beyond Bank monEsaver         80,194.00         69,390.00           S70 Small biz         -         10,060.00           St George #201         -         519.00           St George #763         16,232.00         20,901.00           St George #295         52,127.00         20,031.00           Petty cash         685.00         685.00           NOTE 13: OTHER ASSETS         2,960.00         2,960.00           NOTE 14: PROPERTY, PLANT AND EQUIPMENT         26,080.00         16,987.00           NOTE 14: PROPERTY, PLANT AND EQUIPMENT         (15,972.00)         168,965.00           Less accumulated depreciation         (15,972.00)         (163,690.00           Less Accumulated Depreciation (Sporting Equipment)         (168,965.00)         168,965.00           Less Accumulated Depreciation (Sporting Equipment)         (168,965.00)         169,380.00           NOTE 15: PAYABLES         3,358.00         14,744.00           NOTE 16: PROVISIONS         90         6,244.00         6,244.00           NOTE 17: PERSONNEL-RELATED ITEMS         5,418.00         -           PAYG withholding payable         5,418.00         -           Superannuation payable         (48.00)         911.00           NOTE 18: TAX LIABILITIES         11,090.00 <td< th=""><th></th><th>2018</th><th>2017</th></td<>		2018	2017
Trade debtors         18,565.00         16,424.00           NOTE 12: CASH ASSETS         80,194.00         69,390.00           S70 Small biz         - 10,060.00         51 George #201         - 519.00           St George #263         16,232.00         20,901.00           St George #295         52,127.00         20,031.00           Petty cash         685.00         685.00           NOTE 13: OTHER ASSETS         - 2,960.00         2,960.00           NOTE 14: PROPERTY, PLANT AND EQUIPMENT         Plant and equipment at cost         26,080.00         16,987.00           Less accumulated depreciation         (15,972.00)         (15,369.00)           Sporting Equipment at Cost         168,965.00         168,965.00           Less Accumulated Depreciation (Sporting Equipment)         (188,965.00)         (163,645.00)           NOTE 15: PAYABLES         Trade creditors         3,358.00         14,744.00           NOTE 16: PROVISIONS         Provision for holiday pay         6,244.00         6,244.00           NOTE 17: PERSONNEL-RELATED ITEMS         PAYG withholding payable         5,418.00         -           Superannuation payable         5,370.00         911.00           NOTE 18: TAX LIABILITIES         11,090.00         1,240.00           GST collected	NOTE 44 DESCRIVED TO	Ψ	Ψ
NOTE 12: CASH ASSETS     Beyond Bank monEsaver   80,194.00   69,390.00     STO Small biz   - 10,060.00     STO George #201   - 519.00     ST George #763   16,232.00   20,901.00     ST George #295   52,127.00   20,031.00     Petty cash   685.00   685.00     Petty cash   685.00   685.00     T49,238.00   121,586.00     NOTE 13: OTHER ASSETS		19 565 00	16 424 00
Beyond Bank monEsaver         80,194.00         69,390.00           S70 Small biz         -         10,060.00           St George #201         -         519.00           St George #263         16,232.00         20,901.00           St George #295         52,127.00         20,031.00           Petty cash         685.00         685.00           NOTE 13: OTHER ASSETS           Accrued Income         2,960.00         2,960.00           NOTE 14: PROPERTY, PLANT AND EQUIPMENT           Plant and equipment at cost         26,080.00         16,987.00           Less accumulated depreciation         (15,972.00)         (15,369.00)           Sporting Equipment at Cost         168,965.00         168,965.00           Less Accumulated Depreciation (Sporting Equipment)         (168,965.00)         (163,645.00)           NOTE 15: PAYABLES         3,358.00         14,744.00           NOTE 16: PROVISIONS           Provision for holiday pay         6,244.00         6,244.00           NOTE 17: PERSONNEL-RELATED ITEMS           PAYG withholding payable         5,418.00         -           Superannuation payable         4(48.00)         911.00           NOTE 18: TAX LIABILITIES         11,090.00	Hade deptors	10,505.00	10,424.00
S70 Small biz       -       10,060.00         St George #201       -       519.00         St George #763       16,232.00       20,901.00         St George #295       52,127.00       20,031.00         Petty cash       685.00       685.00         NOTE 13: OTHER ASSETS         Accrued Income       2,960.00       2,960.00         NOTE 14: PROPERTY, PLANT AND EQUIPMENT         Plant and equipment at cost       26,080.00       16,987.00         Less accumulated depreciation       (15,972.00)       (15,369.00)         Sporting Equipment at Cost       168,965.00       168,965.00         Less Accumulated Depreciation (Sporting Equipment)       (168,965.00)       (163,645.00)         NOTE 15: PAYABLES       Trade creditors       3,358.00       14,744.00         NOTE 16: PROVISIONS         Provision for holiday pay       6,244.00       6,244.00         NOTE 17: PERSONNEL-RELATED ITEMS         PAYG withholding payable       5,418.00       911.00         NOTE 18: TAX LIABILITIES         GST collected       11,090.00       1,240.00         GST paid       1(1,458.00)       -         NOTE 19: OTHER LIABILITIES <t< td=""><td>NOTE 12: CASH ASSETS</td><td></td><td></td></t<>	NOTE 12: CASH ASSETS		
St George #201         -         519.00           St George #763         16,232.00         20,901.00           St George #295         52,127.00         20,031.00           Petty cash         685.00         685.00           NOTE 13: OTHER ASSETS         Accrued Income         2,960.00         2,960.00           NOTE 14: PROPERTY, PLANT AND EQUIPMENT         Plant and equipment at cost         26,080.00         16,987.00           Less accumulated depreciation         (15,972.00)         (15,369.00)           Sporting Equipment at Cost         168,965.00         168,965.00           Less Accumulated Depreciation (Sporting Equipment)         (168,965.00)         (15,369.00)           NOTE 15: PAYABLES         Trade creditors         3,358.00         14,744.00           NOTE 16: PROVISIONS         Provision for holiday pay         6,244.00         6,244.00           NOTE 17: PERSONNEL-RELATED ITEMS         PAYG withholding payable         5,418.00         -           Superannuation payable         5,418.00         -           Superannuation payable         11,090.00         1,240.00           ROTE 18: TAX LIABILITIES         7,873.00         1,240.00           GST collected         11,090.00	Beyond Bank monEsaver	80,194.00	69,390.00
St George #763     16,232.00     20,901.00       St George #295     52,127.00     20,031.00       Petty cash     685.00     685.00       NOTE 13: OTHER ASSETS	S70 Small biz	-	10,060.00
St George #295     52,127.00     20,031.00       Petty cash     685.00     685.00       149,238.00     121,586.00       NOTE 13: OTHER ASSETS       Accrued Income     2,960.00     2,960.00       NOTE 14: PROPERTY, PLANT AND EQUIPMENT       Plant and equipment at cost     26,080.00     16,987.00       Less accumulated depreciation     (15,972.00)     (15,369.00)       Sporting Equipment at Cost     168,965.00     (163,645.00)       Less Accumulated Depreciation (Sporting Equipment)     (168,965.00)     (163,645.00)       NOTE 15: PAYABLES     3,358.00     14,744.00       NOTE 16: PROVISIONS       Provision for holiday pay     6,244.00     6,244.00       NOTE 17: PERSONNEL-RELATED ITEMS       PAYG withholding payable     5,418.00     -       Superannuation payable     (48.00)     911.00       NOTE 18: TAX LIABILITIES       GST collected     11,090.00     1,240.00       GST paid     (1,458.00)     -       NOTE 19: OTHER LIABILITIES       Accrued charges     7,873.00     7,395.00       Income in advance     35,000.00     44,993.00	St George #201	-	519.00
Petty cash         685.00         685.00           NOTE 13: OTHER ASSETS         2,960.00         2,960.00           Accrued Income         2,960.00         2,960.00           NOTE 14: PROPERTY, PLANT AND EQUIPMENT         26,080.00         16,987.00           Plant and equipment at cost         26,080.00         16,987.00           Less accumulated depreciation         (15,972.00)         (15,369.00)           Sporting Equipment at Cost         168,965.00         168,965.00           Less Accumulated Depreciation (Sporting Equipment)         (168,965.00)         (163,645.00)           NOTE 15: PAYABLES         3,358.00         14,744.00           NOTE 16: PROVISIONS         3,358.00         14,744.00           NOTE 17: PERSONNEL-RELATED ITEMS         5,418.00         6,244.00           NOTE 19: OTHER LIABILITIES         5,370.00         911.00           NOTE 18: TAX LIABILITIES         11,090.00         1,240.00           GST paid         (1,458.00)         -           OFT paid         (1,458.00)         -           NOTE 19: OTHER LIABILITIES         7,873.00         7,395.00           NOTE 19: OTHER LIABILITIES         7,873.00         7,395.00           NOTE 19: OTHER LIABILITIES         7,873.00         7,440.00 <td>St George #763</td> <td>16,232.00</td> <td>20,901.00</td>	St George #763	16,232.00	20,901.00
NOTE 13: OTHER ASSETS   Accrued Income   2,960.00   2,960.00   2,960.00   NOTE 14: PROPERTY, PLANT AND EQUIPMENT   Plant and equipment at cost   26,080.00   16,987.00   168,965.00   10,108.00   6,938.00   NOTE 15: PAYABLES   Trade creditors   3,358.00   14,744.00   NOTE 16: PROVISIONS   Provision for holiday pay   6,244.00   6,244.00   NOTE 17: PERSONNEL-RELATED ITEMS   Superannuation payable   5,418.00   - 5,370.00   911.00   1,240.00   1,240.00   CST paid   1,090.00   1,240.00   CST paid   1,458.00   - 9,632.00   1,240.00   CST paid   1,458.00   - 9,632.00   1,240.00   NOTE 19: OTHER LIABILITIES   SACTUARD ITEMS   TARTUARD	St George #295	52,127.00	20,031.00
NOTE 13: OTHER ASSETS	Petty cash	685.00	685.00
Accrued Income         2,960.00         2,960.00           NOTE 14: PROPERTY, PLANT AND EQUIPMENT         Plant and equipment at cost         26,080.00         16,987.00           Less accumulated depreciation         (15,972.00)         (15,369.00)           Sporting Equipment at Cost         168,965.00         (168,965.00)         (168,965.00)           Less Accumulated Depreciation (Sporting Equipment)         (168,965.00)         (163,645.00)           NOTE 15: PAYABLES         Trade creditors           Trade creditors         3,358.00         14,744.00           NOTE 16: PROVISIONS         Provision for holiday pay         6,244.00         6,244.00           NOTE 17: PERSONNEL-RELATED ITEMS         PAYG withholding payable         5,418.00         -           Superannuation payable         (48.00)         911.00         -           NOTE 18: TAX LIABILITIES         3,370.00         1,240.00         -           GST collected         11,090.00         1,240.00         -           GST paid         (1,458.00)         -         -           NOTE 19: OTHER LIABILITIES         7,873.00         7,395.00           NOTE 19: OTHER LIABILITIES         7,873.00         7,395.00           NOTE 19: OTHER LIABILITIES         7,873.00         <		149,238.00	121,586.00
Accrued Income         2,960.00         2,960.00           NOTE 14: PROPERTY, PLANT AND EQUIPMENT         Plant and equipment at cost         26,080.00         16,987.00           Less accumulated depreciation         (15,972.00)         (15,369.00)           Sporting Equipment at Cost         168,965.00         (168,965.00)         (168,965.00)           Less Accumulated Depreciation (Sporting Equipment)         (168,965.00)         (163,645.00)           NOTE 15: PAYABLES         Trade creditors           Trade creditors         3,358.00         14,744.00           NOTE 16: PROVISIONS         Provision for holiday pay         6,244.00         6,244.00           NOTE 17: PERSONNEL-RELATED ITEMS         PAYG withholding payable         5,418.00         -           Superannuation payable         (48.00)         911.00         -           NOTE 18: TAX LIABILITIES         3,370.00         1,240.00         -           GST collected         11,090.00         1,240.00         -           GST paid         (1,458.00)         -         -           NOTE 19: OTHER LIABILITIES         7,873.00         7,395.00           NOTE 19: OTHER LIABILITIES         7,873.00         7,395.00           NOTE 19: OTHER LIABILITIES         7,873.00         <	NOTE 13 · OTHER ASSETS		
Plant and equipment at cost         26,080.00         16,987.00           Less accumulated depreciation         (15,972.00)         (15,369.00)           Sporting Equipment at Cost         168,965.00         168,965.00           Less Accumulated Depreciation (Sporting Equipment)         (168,965.00)         (163,645.00)           NOTE 15: PAYABLES           Trade creditors         3,358.00         14,744.00           NOTE 16: PROVISIONS           Provision for holiday pay         6,244.00         6,244.00           NOTE 17: PERSONNEL-RELATED ITEMS           PAYG withholding payable         5,418.00         -           Superannuation payable         (48.00)         911.00           NOTE 18: TAX LIABILITIES           GST collected         11,090.00         1,240.00           GST paid         (1,458.00)         -           ORGE 19: OTHER LIABILITIES           NOTE 19: OTHER LIABILITIES           Accrued charges         7,873.00         7,395.00           Income in advance         35,000.00         44,993.00	Accrued Income	2,960.00	2,960.00
Plant and equipment at cost         26,080.00         16,987.00           Less accumulated depreciation         (15,972.00)         (15,369.00)           Sporting Equipment at Cost         168,965.00         168,965.00           Less Accumulated Depreciation (Sporting Equipment)         (168,965.00)         (163,645.00)           NOTE 15: PAYABLES           Trade creditors         3,358.00         14,744.00           NOTE 16: PROVISIONS           Provision for holiday pay         6,244.00         6,244.00           NOTE 17: PERSONNEL-RELATED ITEMS           PAYG withholding payable         5,418.00         -           Superannuation payable         (48.00)         911.00           NOTE 18: TAX LIABILITIES           GST collected         11,090.00         1,240.00           GST paid         (1,458.00)         -           ORGE 19: OTHER LIABILITIES           NOTE 19: OTHER LIABILITIES           Accrued charges         7,873.00         7,395.00           Income in advance         35,000.00         44,993.00			
Less accumulated depreciation       (15,972.00)       (15,369.00)         Sporting Equipment at Cost       168,965.00       168,965.00         Less Accumulated Depreciation (Sporting Equipment)       (168,965.00)       (163,645.00)         NOTE 15: PAYABLES       3,358.00       14,744.00         NOTE 16: PROVISIONS       3,358.00       14,744.00         NOTE 17: PERSONNEL-RELATED ITEMS       5,418.00       -         PAYG withholding payable       5,418.00       -         Superannuation payable       (48.00)       911.00         NOTE 18: TAX LIABILITIES       3,370.00       911.00         NOTE 19: OTHER LIABILITIES       11,090.00       1,240.00         GST paid       (1,458.00)       -         NOTE 19: OTHER LIABILITIES       7,873.00       7,395.00         NOTE 19: OTHER LIABILITIES       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00		20,000,00	16 007 00
Sporting Equipment at Cost       168,965.00       168,965.00         Less Accumulated Depreciation (Sporting Equipment)       (168,965.00)       (163,645.00)         NOTE 15: PAYABLES       Trade creditors       3,358.00       14,744.00         NOTE 16: PROVISIONS         Provision for holiday pay       6,244.00       6,244.00         NOTE 17: PERSONNEL-RELATED ITEMS         PAYG withholding payable       5,418.00       -         Superannuation payable       (48.00)       911.00         NOTE 18: TAX LIABILITIES         GST collected       11,090.00       1,240.00         GST paid       (1,458.00)       -         9,632.00       1,240.00         NOTE 19: OTHER LIABILITIES         Accrued charges       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00			
Less Accumulated Depreciation (Sporting Equipment)       (168,965.00)       (163,645.00)         NOTE 15: PAYABLES       3,358.00       14,744.00         NOTE 16: PROVISIONS       6,244.00       6,244.00         Provision for holiday pay       6,244.00       6,244.00         NOTE 17: PERSONNEL-RELATED ITEMS       5,418.00       -         Superannuation payable       (48.00)       911.00         NOTE 18: TAX LIABILITIES       3,370.00       911.00         RST collected       11,090.00       1,240.00         GST paid       (1,458.00)       -         9,632.00       1,240.00         NOTE 19: OTHER LIABILITIES       7,873.00       7,395.00         NOTE 19: OTHER LIABILITIES       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00	·	, ,	,
NOTE 15: PAYABLES         Trade creditors       3,358.00       14,744.00         NOTE 16: PROVISIONS         Provision for holiday pay       6,244.00       6,244.00         NOTE 17: PERSONNEL-RELATED ITEMS         PAYG withholding payable       5,418.00       -         Superannuation payable       (48.00)       911.00         NOTE 18: TAX LIABILITIES       370.00       911.00         GST collected       11,090.00       1,240.00         GST paid       (1,458.00)       -         NOTE 19: OTHER LIABILITIES       7,873.00       7,395.00         NOTE 19: OTHER LIABILITIES       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00			
NOTE 15: PAYABLES Trade creditors 3,358.00 14,744.00  NOTE 16: PROVISIONS Provision for holiday pay 6,244.00 6,244.00  NOTE 17: PERSONNEL-RELATED ITEMS PAYG withholding payable 5,418.00 - Superannuation payable (48.00) 911.00  NOTE 18: TAX LIABILITIES GST collected 11,090.00 1,240.00 GST paid (1,458.00) - 9,632.00 1,240.00  NOTE 19: OTHER LIABILITIES Accrued charges 7,873.00 7,395.00 Income in advance 35,000.00 44,993.00	Less Accumulated Depreciation (Sporting Equipment)	<u> </u>	
Trade creditors       3,358.00       14,744.00         NOTE 16: PROVISIONS       Provision for holiday pay       6,244.00       6,244.00         NOTE 17: PERSONNEL-RELATED ITEMS       PAYG withholding payable       5,418.00       -         Superannuation payable       (48.00)       911.00         NOTE 18: TAX LIABILITIES       GST collected       11,090.00       1,240.00         GST paid       (1,458.00)       -         9,632.00       1,240.00         NOTE 19: OTHER LIABILITIES         Accrued charges       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00		10,108.00	6,938.00
NOTE 16: PROVISIONS         Provision for holiday pay       6,244.00       6,244.00         NOTE 17: PERSONNEL-RELATED ITEMS         PAYG withholding payable       5,418.00       -         Superannuation payable       (48.00)       911.00         NOTE 18: TAX LIABILITIES       370.00       911.00         GST collected       11,090.00       1,240.00         GST paid       (1,458.00)       -         NOTE 19: OTHER LIABILITIES       7,873.00       7,395.00         NOTE 19: other liabilities       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00	NOTE 15: PAYABLES		
Provision for holiday pay       6,244.00       6,244.00         NOTE 17: PERSONNEL-RELATED ITEMS         PAYG withholding payable       5,418.00       -         Superannuation payable       (48.00)       911.00         NOTE 18: TAX LIABILITIES       35,370.00       911.00         GST collected       11,090.00       1,240.00         GST paid       (1,458.00)       -         NOTE 19: OTHER LIABILITIES       39,632.00       1,240.00         NOTE 19: OTHER LIABILITIES       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00	Trade creditors	3,358.00	14,744.00
Provision for holiday pay       6,244.00       6,244.00         NOTE 17: PERSONNEL-RELATED ITEMS         PAYG withholding payable       5,418.00       -         Superannuation payable       (48.00)       911.00         NOTE 18: TAX LIABILITIES       35,370.00       911.00         GST collected       11,090.00       1,240.00         GST paid       (1,458.00)       -         NOTE 19: OTHER LIABILITIES       39,632.00       1,240.00         NOTE 19: OTHER LIABILITIES       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00			
NOTE 17: PERSONNEL-RELATED ITEMS         PAYG withholding payable       5,418.00       -         Superannuation payable       (48.00)       911.00         NOTE 18: TAX LIABILITIES       T1,090.00       1,240.00         GST collected       11,090.00       1,240.00         GST paid       (1,458.00)       -         NOTE 19: OTHER LIABILITIES       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00	NOTE 16: PROVISIONS		
PAYG withholding payable 5,418.00 - Superannuation payable (48.00) 911.00  NOTE 18: TAX LIABILITIES GST collected 11,090.00 1,240.00 GST paid (1,458.00) - 9,632.00 1,240.00  NOTE 19: OTHER LIABILITIES Accrued charges 7,873.00 7,395.00 Income in advance 35,000.00 44,993.00	Provision for holiday pay	6,244.00	6,244.00
PAYG withholding payable 5,418.00 - Superannuation payable (48.00) 911.00  NOTE 18: TAX LIABILITIES GST collected 11,090.00 1,240.00 GST paid (1,458.00) - 9,632.00 1,240.00  NOTE 19: OTHER LIABILITIES Accrued charges 7,873.00 7,395.00 Income in advance 35,000.00 44,993.00	NOTE 17: PERSONNEL-RELATED ITEMS		
Superannuation payable       (48.00)       911.00         NOTE 18: TAX LIABILITIES         GST collected       11,090.00       1,240.00         GST paid       (1,458.00)       -         NOTE 19: OTHER LIABILITIES         Accrued charges       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00		5,418.00	-
NOTE 18: TAX LIABILITIES         GST collected       11,090.00       1,240.00         GST paid       (1,458.00)       -         9,632.00       1,240.00         NOTE 19: OTHER LIABILITIES       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00			911.00
GST collected       11,090.00       1,240.00         GST paid       (1,458.00)       -         9,632.00       1,240.00         NOTE 19: OTHER LIABILITIES         Accrued charges       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00		<u>`</u> _	
GST collected       11,090.00       1,240.00         GST paid       (1,458.00)       -         9,632.00       1,240.00         NOTE 19: OTHER LIABILITIES         Accrued charges       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00	NOTE 40. TAX LIADULTUS		
GST paid (1,458.00) - 9,632.00 1,240.00  NOTE 19: OTHER LIABILITIES Accrued charges 7,873.00 7,395.00 Income in advance 35,000.00 44,993.00		44,000,00	1 040 00
NOTE 19: OTHER LIABILITIES         Accrued charges       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00			1,240.00
NOTE 19: OTHER LIABILITIES         Accrued charges       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00	GST paid		-
Accrued charges       7,873.00       7,395.00         Income in advance       35,000.00       44,993.00		9,632.00	1,240.00
Income in advance 35,000.00 44,993.00	NOTE 19: OTHER LIABILITIES		
	Accrued charges	7,873.00	7,395.00
42,873.00 52,388.00	Income in advance	35,000.00	44,993.00
		42,873.00	52,388.00

ABN 44 330 274 536

#### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2018

2018	2017
\$	\$

#### NOTE 20: CASH FLOW INFORMATION

For the purposes of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months, net of bank overdrafts

#### a. Reconciliation of Cash

Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash on hand	149,238.00	121,586.00
b. Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax		
Surplus after income tax	41,013.00	24,525.00
(Increase) / Decrease in trade and other receivables	(2,141.00)	(2,145.00)
Increase / (Decrease) in trade and other payables	(20,901.00)	(19,957.00)
Increase / (Decrease) in taxes payable	14,091.00	2,151.00
Increase / (Decrease) in provisions	-	(3,884.00)
Cash flow from operations	32,062.00	690.00

### ABN 44 330 274 536

#### **DIRECTORS' DECLARATION**

The directors have determined that the company is not a reporting entity. The directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

- the financial statements and notes attached present fairly the company's financial position as at 30/06/2018 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- 2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Director:

Dated:

22/08/2018



**CHARTERED ACCOUNTANTS** 

Level 1, 73 Northbourne Avenue Canberra City ACT 2601 GPO Box 1481 Canberra City ACT 2601 T-02 6162 5577 F-02 6162 5500 E-robert@eaat.com.au www.eaat.com.au

#### INDEPENDENT AUDIT REPORT TO THE MEMBERS

#### Scope

We have audited the attached financial report, being a special purpose financial report of Triathlon ACT Incorporated for the year ended 30/06/2018. The company's directors are responsible for the financial report and have determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are consistent with the financial reporting requirements of the company's constitution and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of Triathlon ACT Incorporated. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting requirements under the company's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with accounting policies described in Note 1, so as to present a view which is consistent with our understanding of the company's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

#### **Audit Opinion**

Name of Firm

In our opinion, the financial report presents fairly in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of Triathlon ACT Incorporated as at 30/06/2018 and the results of its operations and its cash flows for the year then ended.

Name of Principal \_\_\_\_\_\_

Robert Bogdanoski, CA

Elucidate Accounting & Tax

Dated: 3 September 2018