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Cover image:
Commonwealth Games Mixed Relay Team win gold
Jake Birtwhistle, Ashleigh Gentle, Matt Hauser, Gillian Backhouse.

Photographs used in this report are courtesy of Delly Carr – Sportshoot. Triathlon Australia’s Official Photographer.
It was another magnificent year for triathlon, reflecting on wonderful 2017 World Championship campaigns in Rotterdam and Penticton, and of course at home the Commonwealth Games. It was pleasing to see the continued success of triathlon on the global stage for our High Performance team.

Five gold medals were an enormous achievement by our team at the inaugural Multisport World Championship in Penticton, which was backed up with more success at the Rotterdam World Championship when Matt Hauser claimed Australia’s first Junior World Championship since 1999. Our ‘golden pair’ Katie Kelly (PTV1) and guide Michelle Jones again winning gold, Emily Tapp (PTWC) claiming her first world title with Sally Pilbeam (PTS4) and Justin Godfrey (PTS3) silver medals.

Since the announcement of its inclusion in the Tokyo 2020 program Australia has been prominent in the results claiming the 2017 Mixed Relay World Championship in Hamburg. This is explosive and exciting racing that has captured the attention of the world.

Having held the position of Secretary General of the International Triathlon Union (1994-1999), I am proud to have played a part in steering our successful bid for the inclusion of triathlon at the Sydney Olympic Games. It is enormously pleasing to see the progression in our sport with Paralympics added in Rio and now Mixed Relay in Tokyo.

Our Paratriathlon team has continued its upwards trajectory of world success throughout the season with great results at national and international competition. The integration of athletes into able-bodied training squads, talent identification program which has seen the emergence of new talent as we look towards Tokyo 2020, along with the innovation and research being undertaken is very pleasing.

It was the Gold Coast where our team shone – a home Commonwealth Games is very special, and our triathletes and paratriathletes rose to the occasion. Individual silver to Jake Birtwhistle, Emily Tapp, Nic Beveridge (PTWC) and bronze to the indelible Bill Chaffey (PTWC,) and incredible newcomer to the sport Lauren Parker (PTWC).

The highlight was of course the Commonwealth Games Mixed Relay gold delivered by Gillian Backhouse, Matt Hauser, Ashleigh Gentle and Jake Birtwhistle.

The WTS season was littered with incredible performances by Jake Birtwhistle and Ashleigh Gentle who finished ranked second in the world.

The progression of the athletes is a credit to Triathlon Australia’s Performance team and its national athlete pathway program, as well as the athletes’ home support of dedicated coaches and proud parents.

It was also pleasing to see a further increase in participation across most market sectors for a second successive season.

The continued partnership with Sanitarium Weet-Bix TRYathlon Series and the Weet-Bix TRYstars Kids Triathlon program saw an increase of 23 percent this season of children that took part in a Triathlon Australia branded school or event activation conducted by all state and territory triathlon associations which provides understanding of the sport, interactive activities and promotes further junior program and event opportunities for children. This concept is supported by the Australian Sports Commission and underpins the strategy towards junior participation in the Triathlon Australia Participation Plan.

Triathlon continues to be a benchmark sport with the ASC for its good financial management. I would like to congratulate all National staff and STTA for their efforts, and commitment to a unified approach in delivering our Strategic Plan.

PHIL COLES AM
PATRON
TRIATHLON AUSTRALIA
As President of Triathlon Australia it is my pleasure to present the 2017-2018 annual report.

This year the Triathlon Australia Board has focused on our ‘whole of sport’ approach to our governance and operational model, membership and participation numbers and our high performance plan.

Over the last 12 months we have continued the work with representatives from our state and territory associations (STTA) to ensure that we have the most efficient future operating model for our organisation. This is critical to achieve the goals contained in our ‘Whole of Sport’ Strategic Plan and meet challenges facing sports in Australia.

We have also been focused on reducing risks and to address the challenging trend in consumer behavior that has seen a decline in our annual memberships. We have been adapting and responding to this challenge with an increased emphasis on supporting our affiliated clubs with the introduction of the Top Club/Club Spot program to improve their organisational capability. Our strategy to promote triathlon as a lifestyle activity through our national participation programs and marketing is contributing to the growth in our national participation numbers.

Our High Performance Program, headed by Justin Drew, has developed over the last 12 months and is creating success on the international stage.

At the 2017 ITU Triathlon World Championships in Hamburg we won a total of four world titles – Matt Hauser (Junior), Emily Tapp (PTWC), Katie Kelly and Michellie Jones (guide) in the PTV1 category and the Triathlon Mixed Relay Team of Charlotte McShane, Matt Hauser, Ashleigh Gentle and Jake Birtwhistle. Justin Godfrey (PTS3) and Sally Pilbeam (PTS4) collected silver and Luke Willian (Under 23) a bronze, demonstrating the depth that we are creating across our team.

At the inaugural 2017 ITU Multisport World Championships in Penticton we won an outstanding five world titles courtesy of Sarah Crowley (Long Distance), Felicity Sheedy-Ryan (Duathlon), Penny Slater (U23 Cross Triathlon) and Alec Davison (Junior Cross Triathlon).

In April this year, the Gold Coast hosted the Commonwealth Games where our team excelled. We can all be extremely proud of our athletes who were all outstanding representatives for our sport, both on and off the race course.

Our Paratriathlon team took centre stage winning four of a possible six medals at the Games with silver medals to Emily Tapp and Nic Beveridge, and bronze medals to Bill Chaffey and Lauren Parker. Congratulations to Jake Birtwhistle winning silver and to the outstanding performance of our Mixed Relay Team winning Commonwealth gold for Australia.

The Mixed Relay will be a new addition to the Olympic program for Tokyo 2020 and we are focusing both on our individual performances while we build depth in our program for the relay team. We are sincerely grateful to the Australian Commonwealth Games Association for the support of our athletes at the Commonwealth Games and for your great support for our sport.

I would like to thank Sport Australia for their continued support of Triathlon Australia. This year the Australian Government and Sport Australia launched the first national sport plan – Sport 2030. We support the plan and its aims to make Australia the world’s most active and healthy sporting nation, known for its integrity and sporting success. As a member centric organisation these are core goals for our sport and fundamental to the continued growth of triathlon in Australia.

I would also like to thank our commercial partners and our partners in our State Institutes and Academies, the Australian Olympic Committee and the Australian Paralympic Committee.

One behalf of the Board of Triathlon Australia, I thank Phil Coles AM as our Patron and Life Members Dr Jim Hazel, Brian Hinton, Ken Bonham, Bill Walker and Peter Hedge for their ongoing support of triathlon in Australia, and internationally.

I would also extend my thanks to the Triathlon Australia Board members, Michelle Cooper, Liz Savage, Nicole Donegan, Dr Michael Maroney, Dr Mike Allan, Stuart Corbishley, Natalie Edwards and Sarah Crowley.

On behalf of the Board I extend my sincere thanks to the work of our CEO, Miles Stewart, the Triathlon Australia staff, the STTA Presidents and their boards, committees and staff and the wonderful work of all of the club officials and volunteers.

BEN HOUSTON
PRESIDENT
TRIATHLON AUSTRALIA
It has been another exciting year for triathlon on so many levels and we continue to forge ahead with our ambitious goals outlined in the 2016-2019 strategic plan.

Over the past 12 months we have engaged with our members, volunteers, staff and wider triathlon community within all states and territories to ensure that we have a clear understanding of the needs of our sport, the competitive challenges, and to reinforce triathlon and all our multisport offerings as a fundamental lifestyle option for everyone.

This has been evident in the increase in participation (1.87%) and triathlon’s representation of women and girls in the sport has been maintained. We have made enormous progress through our Event Activation programs with a 29% increase in children who have now experienced the fun of triathlon this year.

Although we have experienced a membership decline, we can see from our participation numbers that our competitors are still engaging with us albeit on a more casual basis. We have implemented initiatives to better engage with our members, provide more relevant content and create a connected community. Additionally, we have seen an increase in our one day members which will continue to be a focus for us to provide a better ‘value proposition’ in converting them to longer term members.

Our Coach Development Programs continue to be at the forefront of Australian sport and benchmarked as one of the best education systems by the Australian Sports Commission and internationally recognized. For the sixth consecutive year we have seen a growth in coach accreditation within Triathlon Australia. In the 2017/2018 year that was 3.1% increase and attributable to our coach development programs. It is important we continue to attract good coaches to the sport to aid in participation growth.

As the CEO it is one of my great pleasures to attend some of our major events and support the Australian team. In 2017 two separate events were conducted, the Multisport World Championships in Penticton and Triathlon World Championship in Rotterdam.

In those two campaigns we secured 14 Age Group World Champions and our High Performance Team a total of 8 world championship titles.

Our outstanding results on the international stage by our High Performance Team, underpinned by our responsible governance, and transparent financial position resulted in an increased funding from the Australian Sports Commission.

Our National events program included seven international races and seven national championships. Of course, the pinnacle was the Commonwealth Games held in April on the Gold Coast, where we achieved Mixed Relay Gold and a Silver medal in the men’s. Our Paratriathlon team also received silver and bronze in the men and women.

As an organization we have remained prudent with our financial position and I’m pleased to report we have increased our reserves in line with the Australian Sports Commission recommendations and Good Governance targets of 1 year worth of reserves.

One of the real strengths of Australian Triathlon as a sport, is our strong National Leadership Team who work together to drive the outcomes of the strategic plan. The group provides us the opportunity to collaborate as a united entity to progress our sport on all levels and combine as one team. We like to thank all State Executive Directors for their contributions to the Whole of Sport behaviors that we operate under.

We have also progressed another of our ambitious projects - Future Operating Model. The business model was presented to all state Presidents with an agreement to consider a better working model, resulting in the establishment of five initial key areas to decide if there were any efficiencies in shared behaviors.

Finally, to the Triathlon Australia staff and Board, coaches, athletes, officials and volunteers, thank you for your hard work and dedication. None of this would be possible without your passion and commitment and I appreciate all your valued contributions.

MILES STEWART
CEO
TRIATHLON AUSTRALIA
FINANCIAL SUMMARY

The 2017-18 Financial Statements are included at the end of this annual report. Triathlon Australia recorded a surplus of $92,183 for the year which was $54,864 better than budget.

A summary of the last 5 years and the 2018-19 budget is as follows.

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td>5,203</td>
<td>5,370</td>
<td>5,863</td>
<td>5,051</td>
<td>5,101</td>
<td>5,154</td>
<td>6,317</td>
</tr>
<tr>
<td>Expenditure</td>
<td>-5,157</td>
<td>-5,390</td>
<td>-5,814</td>
<td>-4,862</td>
<td>-4,973</td>
<td>-5,061</td>
<td>-6,317</td>
</tr>
<tr>
<td>Surplus/(Deficit)</td>
<td>46</td>
<td>-20</td>
<td>49</td>
<td>189</td>
<td>37</td>
<td>93</td>
<td>0</td>
</tr>
<tr>
<td>Equity/Reserves</td>
<td>808</td>
<td>788</td>
<td>837</td>
<td>1026</td>
<td>1,063</td>
<td>1,119</td>
<td>1,119</td>
</tr>
<tr>
<td>Cash</td>
<td>1,498</td>
<td>1,565</td>
<td>1,376</td>
<td>2,291</td>
<td>n/a</td>
<td>3,068</td>
<td>n/a</td>
</tr>
</tbody>
</table>

The Financial Statements contain a segment report (Note 15) showing a further breakdown of the result into the 4 key areas of Support & Administration, Participation, High Performance and Events.

Variance to Budget:

Target: Variance to budget as % of Revenue < 1%

<table>
<thead>
<tr>
<th>Year</th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>Total Revenue</th>
<th>Variance as % of Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012-13</td>
<td>138,137</td>
<td>229,579</td>
<td>-91,442</td>
<td>4,081,588</td>
<td>-2.2% Not Achieved</td>
</tr>
<tr>
<td>2013-14</td>
<td>46,739</td>
<td>122,282</td>
<td>-75,543</td>
<td>4,407,684</td>
<td>-1.7% Not Achieved</td>
</tr>
<tr>
<td>2014-15</td>
<td>-19,683</td>
<td>-43,554</td>
<td>23,871</td>
<td>5,203,382</td>
<td>0.5% Achieved</td>
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<tr>
<td>2015-16</td>
<td>48,663</td>
<td>29,513</td>
<td>19,150</td>
<td>5,370,302</td>
<td>0.4% Achieved</td>
</tr>
<tr>
<td>2016-17</td>
<td>189,370</td>
<td>6,613</td>
<td>182,757</td>
<td>5,051,442</td>
<td>3.6% Not Achieved</td>
</tr>
<tr>
<td>2017-18</td>
<td>92,183</td>
<td>37,319</td>
<td>54,864</td>
<td>5,153,617</td>
<td>1.1% Not Achieved</td>
</tr>
</tbody>
</table>

Reserves:

Healthy reserves are important to Triathlon Australia as they underpin the organisation’s financial viability and provide capacity to address emerging issues and opportunities.

The level of reserves as at 30 June 2018 was $1,118,552. The medium-term target is to achieve a level that is the equivalent of 1 years’ worth of ongoing operating expenditure which is considered industry best practice and in line with expectations of the Australian Sports Commission. As at 30 June 2018 the reserves were equivalent to 0.65 years’ worth of ongoing core operating expenditure.

Target: 20% Increase in Reserves until they are equivalent to 1 years’ worth of ongoing core operating expenditure.
Triathlon Australia maintained a healthy cash flow during the year with cash at bank averaging $2.8m across the year with the lowest level being $2.2m and the highest $3.7m. With annual membership funds received at the start of each year, government grants received in advance every 6 months and no significant financial risks it is anticipated that cash flow will remain strong for the foreseeable future. Funds not needed for short term cash flow requirements are Invested in a Term Deposit.

The Finance, Audit and Financial Risk committee continued to meet throughout the year. The committee is a sub-committee of the board and assists the board to fulfil its duties and responsibilities.

Triathlon Australia and its State and Territory Associations continue to realise the benefits of planning and budgeting together as one organisation and have been on a common accounting and reporting platform for 5 years. This cooperative approach continues to maintain and improve the financial stability of all 9 associations and helps to ensure that the highest priority initiatives are addressed and implemented in a cohesive and coordinated way.

All 9 associations are financially stable, and with all associations having positive reserves. Overall whole of sport surplus for 2017-18 was $171,000 bringing reserves to $2,382,000 which equates to 0.52 of a year’s worth of ongoing core operating costs. In order to ensure the long-term stability and sustainability of the sport, the group of associations are committed to building reserves until they are equivalent to 1 years’ worth of ongoing core operating costs.

The whole of sport financial summary for 2017-18 is as follows:

<table>
<thead>
<tr>
<th>Year</th>
<th>Opening Reserves</th>
<th>Closing Reserves</th>
<th>Variance</th>
<th>% Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012-13</td>
<td>708,144</td>
<td>846,281</td>
<td>138,137</td>
<td>20% Achieved</td>
</tr>
<tr>
<td>2013-14</td>
<td>761,281</td>
<td>808,020</td>
<td>46,739</td>
<td>6% Not Achieved</td>
</tr>
<tr>
<td>2014-15</td>
<td>808,020</td>
<td>788,337</td>
<td>-19,683</td>
<td>-2% Not Achieved</td>
</tr>
<tr>
<td>2015-16</td>
<td>788,337</td>
<td>836,999</td>
<td>48,663</td>
<td>6% Not Achieved</td>
</tr>
<tr>
<td>2016-17</td>
<td>836,999</td>
<td>1,026,369</td>
<td>189,370</td>
<td>23% Achieved</td>
</tr>
<tr>
<td>2017-18</td>
<td>1,026,369</td>
<td>1,118,552</td>
<td>92,183</td>
<td>9% Not Achieved</td>
</tr>
</tbody>
</table>

Target: 20% Increase in Reserves until they are equivalent to 1 years' worth of ongoing core operating expenditure

<table>
<thead>
<tr>
<th>Year</th>
<th>Opening Reserves</th>
<th>Closing Reserves</th>
<th>Variance</th>
<th>% Variance</th>
</tr>
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<tbody>
<tr>
<td>2012-13</td>
<td>708,144</td>
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<td>788,337</td>
<td>-19,683</td>
<td>-2% Not Achieved</td>
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<tr>
<td>2015-16</td>
<td>788,337</td>
<td>836,999</td>
<td>48,663</td>
<td>6% Not Achieved</td>
</tr>
<tr>
<td>2016-17</td>
<td>836,999</td>
<td>1,026,369</td>
<td>189,370</td>
<td>23% Achieved</td>
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<tr>
<td>2017-18</td>
<td>1,026,369</td>
<td>1,118,552</td>
<td>92,183</td>
<td>9% Not Achieved</td>
</tr>
</tbody>
</table>

The whole of sport financial summary for 2017-18 is as follows:

<table>
<thead>
<tr>
<th>STTA's</th>
<th>Income</th>
<th>Expenditure</th>
<th>Surplus/(Deficit)</th>
<th>Cash</th>
<th>Equity/Reserves</th>
</tr>
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<tr>
<td>QLD</td>
<td>797</td>
<td>-954</td>
<td>22</td>
<td>168</td>
<td>75</td>
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<td>NSW</td>
<td>694</td>
<td>-598</td>
<td>36</td>
<td>316</td>
<td>233</td>
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<tr>
<td>ACT</td>
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<td>-199</td>
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<td>149</td>
<td>113</td>
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<tr>
<td>VIC*</td>
<td>617</td>
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<td>SA*</td>
<td>236</td>
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<td>414</td>
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<td>WA</td>
<td>1,455</td>
<td>-1,523</td>
<td>-68</td>
<td>414</td>
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<tr>
<td>NT**</td>
<td>340</td>
<td>-340</td>
<td>0</td>
<td>414</td>
<td>45</td>
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<tr>
<td>Total STTA's</td>
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<td>1,822</td>
<td>92</td>
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<tr>
<td>TA</td>
<td>5,154</td>
<td>-5,062</td>
<td>92</td>
<td>3,068</td>
<td>119</td>
</tr>
<tr>
<td>Whole of Sport</td>
<td>9,711</td>
<td>-9,540</td>
<td>171</td>
<td>4,890</td>
<td>2,382</td>
</tr>
</tbody>
</table>

*Subject to Audit, **Estimate
Paratriathlon powerhouse – Lauren Parker (left) won bronze and Emily Tapp (right) silver at the Commonwealth Games.
Ben Houston - President
Ben is a qualified lawyer, holding a Bachelor of Laws (Hons) from Bond University. As a Corporate Counsel for Telstra for over 8 years, Ben has been responsible for providing legal support to Telstra’s Media, Brand, Advertising and Sponsorships teams and also has commercial experience managing Telstra’s sports and arts sponsorship portfolio.

Prior to joining Telstra, Ben was a Senior Associate at Blake Dawson Waldron (now Ashurst Lawyers). In his current role as the Supervising Counsel for Telstra’s Digital Media Group, Ben provides legal advice on IP, IT, consumer protection and privacy issues including acquisition of Digital Media Sports content rights. Ben is a keen triathlete having represented Triathlon Australia at the 2007 Hamburg World Championships.

Michael Maroney
Mick has been involved in the sport of Triathlon for 31 years as a professional athlete, age group competitor, coach, race director, volunteer, and held administrative and executive positions. Mick is a Life Member of Cronulla triathlon Club, and an active member of Engadine Triathlon club.

As an athlete Mick represented Australia in 1990 at the Auckland Commonwealth Games and won the Noosa Triathlon in 1989. Mick has won 3 world titles as an age group competitor. Mick holds six University degrees and including a doctorate in education.

Natalie Edwards
Natalie is a qualified chartered accountant and graduate of the Australian Institute of Company Directors. She has over 20 years financial and risk management expertise and previously held the position of Interested Director on the Triathlon New South Wales Board.

Natalie is passionate about triathlon in particular given the opportunity, challenge, achievement and belonging that the sport can provide. From having been ‘conscripted’ into a corporate triathlon as an absolute beginner 10 years ago, she is now a very active competitor across all distances from sprint to Ironman, and has represented both Great Britain and Australia at age group level.

Michelle Cooper
An accomplished keynote and motivational speaker, Michelle takes her professional background in behavioural change and delivers powerful personal examples of successfully navigating change, for individuals and organisations.

Michelle is a professional coach and mentor and has a passion for connection at all levels of an organisation. Recently Michelle’s professional focus has been on the national merger integration of a professional membership association where she was driven by a strong desire to ensure value for all.

Michelle has previously held the position of Independent Director on the Triathlon Queensland board. Michelle is an age-group athlete, club owner and coach and whilst having conquered the full gamut of triathlon distances many times over including Ironman, she is yet to tackle an enticer!
Nicole Donegan
Nicole has been the Principal & Director of StrategyCo for more than thirteen years, where she has extensively advised prominent organisations, institutions, associations and government in the areas of member satisfaction, client & stakeholder research, corporate governance, marketing, branding and strategic planning.

Nicole currently also serves as Marketing Director for START Foundation and was a founding Director of Men’s Health Australia (Foundation49) from 2008-2013.

Since becoming involved with triathlon and joining a club three years ago, Nicole and one of her sons have developed a great love for the sport and all that it brings, competing mainly in OD and 70.3 events. Certainly not a natural or fast athlete, Nicole sees herself as a true representative for late starter age-groupers and believes that if she can do it, anyone can.

Liz Savage
Liz passionately believes that great organisations – those with loyal, satisfied members, effective teams and respected brands – are guided by a strong sense of purpose. She applies this thinking to her work as a Board Director and Business Advisor, helping leaders to develop clear strategy, lead lasting change and inspire their people to do great work.

Liz’s experience combines current Board Director roles at economic development agency, Brisbane Marketing and award-winning tech & ideas developer, Appster, with a solid track record in senior leadership roles growing easyJet in Europe and transforming Virgin in Australia.

A competitive club sailor for much of her life, Liz is a ‘newbie’ age group triathlete, bitten by the bug and enjoying the intense challenge and strong camaraderie our great sport offers

Dr Mike Allan
Mike is a Chartered Organisational Psychologist with a Doctorate from the University of London and is the Director Organisational Development of a national consultancy firm. He has extensive experience as an internal and external consultant in the aviation, not-for-profit and utilities sectors, with a focus on high performing teams and leaders.

Mike started his working life as a professional equestrian and later changed over to the winter sport of luge, competing for his country in both sports internationally. Eight years as a chief magistrate highlighted the importance of process and fairness and has carried over into his interest in the adjudication of sport. With a teenage son who is a World Champion AG triathlete, Rather than stand around waiting at the finish he and his wife have volunteered for nearly a decade as technical officials, regularly volunteering locally and around Australia.

Stuart Corbishley
Stuart is an experienced sports lawyer and administrator who advises state, national and international governing bodies on a range of legal, commercial, governance and integrity matters. Stuart headed up the legal teams at the Delhi 2010 Commonwealth Games and at AFC Asian Cup Australia 2015, and was involved in establishing the men’s and women’s Big Bash Leagues, the new Australian national netball league and Nitro Athletics.

Stuart is currently General Counsel & Company Secretary of Invictus Games Sydney 2018 and General Counsel of Football Federation Australia’s FIFA Women’s World Cup 2023 Bid. Stuart is also a director of the Australian and New Zealand Sports Law Association and a member of Athletics Australia’s Ethics & Integrity Committee.

Stuart regularly swims, runs and rides but, having never put them all together on the same day before, he recently joined the Warringah Triathlon Club and intends to put that right in 2018!
• CHIEF EXECUTIVE OFFICER – Miles Stewart
• EXECUTIVE ASSISTANT – Elissa Dunbavan
• NATIONAL MANAGER, CORPORATE SERVICES – Stuart Hoopmann
• FINANCE MANAGER – Mui Choy
• NATIONAL AGE GROUP MANAGER – Alexandra Fehon
• NATIONAL PARTICIPATION MANAGER – Tracy Doherty
• MEMBERSHIP AND ADMINISTRATION OFFICER – Fraser Rubens
• NATIONAL MANAGER, EVENTS & TECHNICAL – Lukas Matys
• TECHNICAL ADMINISTRATOR – Amy MacPherson
• NATIONAL MANAGER, COMMUNICATION AND PROJECTS – Lisa Pringle
• DIGITAL MARKETING MANAGER – Emily Sass
• NATIONAL PERFORMANCE DIRECTOR – Justin Drew
• NATIONAL MANAGER, PARATRIATHLON – Kathryn Periac
• NATIONAL MANAGER, COACH DEVELOPMENT – Graeme Hill
• PERFORMANCE PROGRAMS MANAGER – Keith Flory
• HIGH PERFORMANCE OPERATIONS MANAGER – Daniel Mangano
• HEAD COACH, INTERNATIONAL PERFORMANCE CENTRE – Jamie Turner
• NATIONAL PARATRIATHLON & ELITE U23 DEVELOPMENT COACH – Dan Atkins
• ASSISTANT COACH, WOLLONGONG INTERNATIONAL PERFORMANCE CENTRE – Brendan Sexton

PREVIOUS STAFF
• Ben Gathercole
• Chris Lang
• Sue Fairweather
• Emma Whitelaw
• Tim Page

NATIONAL LEADERSHIP TEAM

TRIATHLON AUSTRALIA REPRESENTATIVES
• Miles Stewart
• Stuart Hoopmann
• Lisa Pringle
• Tracy Doherty
• Alexandra Fehon
• Lukas Matys
• Graeme Hill
• Fraser Rubens
• Elissa Dunbavan (Executive Support)

STATE AND TERRITORY ASSOCIATION REPRESENTATIVES
• Craig Johns (ACT)
• Adam Wicks (NSW)
• Avon Collis (NT)
• Tim Harradine (Qld)
• Jesse Mortensen (SA)
• Grant Cosgriff (VIC)
• Laura Banks (TAS)
• Peter Minchin (WA)

AUSTRALIAN INTERNATIONAL REPRESENTIVES
• ITU CONSTITUTION COMMITTEE – David Ferrier
• ITU MULTISPORT COMMITTEE – Brian Hinton
• OTU PRESIDENT – Peter Hedge

BOARD SUB COMMITTEES

AGE GROUP COMMITTEE
• Michelle Cooper (Chair)
• Thomas Warren
• Shane Gibbs
• Barry Lipp
• Nicole Rattenbury
• Richard Burnell
• Alexandra Fehon (Executive Support)

AWARDS COMMITTEE
• Brian Hinton (Chair)
• Michael Maroney (Triathlon Australia Board Member)
• Maureen Cummings (Athlete)
• Craig Alexander (Athlete)
• Jane Hunt (Historian)
• Amanda Lulham (Daily Telegraph)
• Lisa Pringle (Executive Support)
ELITE ATHLETE SELECTION COMMITTEE
- Melissa Ashton-Gerard (Chair)
- Brian Hinton (Former Board Member)
- Rina Hill (Retired Athlete)
- Mark Newton
- Justin Drew (Triathlon Australia National Performance Director)
- Dan Mangano (Executive Support)

FINANCE, AUDIT & FINANCIAL RISK COMMITTEE
- Grant Vickery (Chair)
- Natalie Edwards
- Simon Byrne
- Stuart Hoopmann (Executive Support)

NATIONAL TECHNICAL & OPERATIONAL RISK COMMITTEE
- Mike Allan (Chair)
- Jacqui Kenny (Technical Official)
- Darron Shield (Technical Official)
- Dr Kate Gazzard (Expert Advisor)
- Katie Sexton (Expert Advisor)
- Peter Aldridge (Expert Advisor)
- Michael Thompson (Expert Advisor)
- Lukas Matys (Triathlon Australia National Manager, Events & Technical)
- Amy Macpherson (Executive Support)

PRESIDENTS COMMITTEE
- Ben Houston (TA - Chair)
- Glenn Schwarzel (NSW)
- Mark Browne (QLD)
- Peter Wheatley (TAS)
- Alex Gosman (ACT)
- Garth Tierney (SA)
- Paul Stevens (VIC)
- Aaron McMahon (NT)
- Justine Bolton (WA)
- Elissa Dunbavan (Executive Support)
Support is always on hand when required in triathlon.
The Marketing and Communications team not only drive and support our national initiatives across all areas of our business but also provide support to our State and National Territories.

While we remain focussed on our core objective of Participation, Passion and Performance the team is also involved in many diverse projects and campaigns.

In 2017 we successfully promoted triathlon to a national and global audience off the back of a very successful medal haul at the Commonwealth Games in April by our triathletes and paratriathletes.

**Brand**

Over the past two years we have brought Triathlon Australia and our State and Territories back into Brand recognition and alignment, which has enormous commercial appeal and produced a comprehensive Brand Guidelines.

**Membership**

Membership continues to be a challenge and we have maintained our communication efforts towards retention and recruitment. Our retention focus was delivering clear messaging on the Member Value Proposition through simple graphics to explain the benefits to members and insurance coverage. Our recruitment was limited but delivered through our events partners to the One Day Members to convert them to full members.

Our extensive Membership Renewals plan ensured we had the smoothest renewals process for our members.

**Events**

Our National Series along with the World Qualification Events provided us a unique opportunity to extend our digital reach into Live Events coverage through both Instagram and Facebook Live. This provides greater ROI to the events and helps us establish the series as a commercial entity.

This past season also saw our largest ever Australian Age Group team selected to compete at the World Championships held on the Gold Coast (September 2018). The communications team supported and followed our amazing age group athletes and their journeys were documented.

**Digital Focus**

We continue to develop and evolve in this ever-changing space to provide the content our tech savvy customers expect and want to consume.

Content across each of the mediums is strategic and planned with each requiring different messaging and engagement. The feedback, and indeed results tell us we are getting the ‘balance’ right.
Partnership Update

We continue to strengthen the relationship with our commercial partners providing real value and above the line returns for them and our members.

This was evident in the renewal of long-term partner TrainingPeaks, while we welcomed NormaTec to our table. Increasingly brands are keen to onboard to communicate with a target and engaged lifestyle market.

We also provide broader support and close working relationship with our partners the Australian Institute of Sport, Australian Olympic Committee and Australian Paralympic Committee initiatives.

<table>
<thead>
<tr>
<th></th>
<th>1 July 2017</th>
<th>1 July 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instagram</td>
<td>13,450</td>
<td>19,350</td>
</tr>
<tr>
<td>Facebook</td>
<td>16,775</td>
<td>18,640</td>
</tr>
<tr>
<td>Twitter</td>
<td>6,628</td>
<td>7,415</td>
</tr>
<tr>
<td>YouTube</td>
<td>255</td>
<td>380</td>
</tr>
</tbody>
</table>

In addition to establishing Triathlon Australia as the preeminent reliable resource for news, race updates, results and imagery across all communication channels.

More pleasingly, we have established trust, reliability and personality, delivered in a genuine yet personable way. This enables us to deliver the more difficult conversations and messaging around ‘membership’ in a manner that is attractive and ‘real’.

This year we have commenced planning to instigate work on a new ‘relevant’ website and framework that better supports newcomers to the sport and provides clear pathway options for all areas (Coaching, Technical, Athletes, Volunteers). In conjunction with this we have continued to populate our YouTube account with videos to support these pathways and provide beneficial resources about everything pertaining to triathlon.

Australian Age Group World Championship members proudly wearing our new uniform.
Aaron Royle wearing the new #Oneteam shirt
PARTICIPATION

At the forefront of all the functions of Triathlon Australia (TA) is our commitment to provide opportunities for people to participate in our sport through participation initiatives, competing in events or volunteering and officiating so our members feel valued, rewarded and included in the ongoing development of the sport.

For the second year running, we have seen over 180,000 race starts which is outstanding given the downward trend in membership. This shows that the interest in the sport remains strong and people are still looking to be a part of the triathlon community whether it be as a full member or one day member.

We have recently completed year two of our commercial partnership with Sanitarium Health & Wellbeing Company (SHW) as naming rights partner to our TRYstars program. The aim of the partnership is to increase the number of Australian children participating in the Sanitarium Weet-Bix Tryathlon Series and the Weet-Bix Kids TRYstars program. Under the agreement, TA and the State and Territory Triathlon Associations have worked together to deliver school and event activations across the country to achieve this outcome.

A total of 35,614 children took part in a TA branded school or event activation in 2017-2018, this is an overwhelming increase on the 27,514 who took part in 2016-2017. This represents many children exposed to triathlon for the first time, who now understand what triathlon is, how it is structured, and most importantly, had a good experience during one of these activations and leads to an appreciation of the sport. An initiative such as this not only provides a welcoming start to a pathway to participation within the sport but also to create further understanding and relevancy of the sport in the community.

The focus for our sport moving forward needs to be on converting this strong base of engaged children into further opportunities to participate. This could be events such as the Sanitarium Weet-Bix Tryathlon Series, local kids’ events or potentially, participation programs.

Complimenting junior participation initiatives has been the release of TriActive (adult participation) and updated Weet-Bix TRYstars resources for delivery by coaches, clubs, schools and the community. We are pleased to be one of 32 sports involved in the Australian Sports Commission’s Sporting Schools initiative offering participation programs into the school setting via our accredited coach network and the upskilling of teachers.

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Race Starts</td>
<td>180088</td>
<td>180007</td>
<td>176782</td>
</tr>
<tr>
<td>Total Events Activation Participants</td>
<td>35614</td>
<td>27514</td>
<td>N/A</td>
</tr>
</tbody>
</table>
The Starting Line – you just have to jump in feet first.
MEMBERSHIP

The 2017-2018 season saw a 6.3% decline in total annual memberships, closing the year with 18,900 individual members. This is the second successive year that annual memberships have seen a decline.

In response to this downward trend, in 2017 several Triathlon Australia staff, representatives of the Triathlon Australia Board, and State and Territories Associations (STTA’s) undertook a two-year project as the Membership Review Committee (MRC). The MRC was tasked with the assessment of the current membership offerings of Triathlon Australia and analysing the offerings of complimentary organisations to see where opportunities for triathlon may or may not exist. The MRC delivered their findings along with a series of operational and strategic recommendations in May this year. Following this, Triathlon Australia took the step of increasing their human resourcing in membership with the view of driving the implementation of the MRC recommendations and working towards an overall membership strategy for the sport. This work will continue in 2019 and beyond to ensure what we provide to members and participants is intrinsically linked to the drivers and motivations of people now and into the future.

We recognise that triathlon clubs are the gateway to our members and future participants. Triathlon Australia has a responsibility to provide resources and opportunities for our clubs to be strong, welcoming and responsive to change. In 2018 Triathlon Australia, in conjunction with the STTA’s, launched the Top Club and ClubSpot assessment, planning and resource initiatives to our affiliated club network. We are now looking to work with clubs on an individual basis to provide them with support to develop for the benefit of participants, members and the sport as a whole.

### Membership Growth Rate

<table>
<thead>
<tr>
<th>Year</th>
<th>National Annual Membership</th>
<th>% Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010-2011</td>
<td>9,755</td>
<td></td>
</tr>
<tr>
<td>2011-2012</td>
<td>11,865</td>
<td>21%</td>
</tr>
<tr>
<td>2012-2013</td>
<td>14,152</td>
<td>19%</td>
</tr>
<tr>
<td>2013-2014</td>
<td>20,554</td>
<td>45%</td>
</tr>
<tr>
<td>2014-2015</td>
<td>21,445</td>
<td>4%</td>
</tr>
<tr>
<td>2015-2016</td>
<td>21,592</td>
<td>1%</td>
</tr>
<tr>
<td>2016-2017</td>
<td>20,177</td>
<td>-6.5%</td>
</tr>
<tr>
<td>2017-2018</td>
<td>18,900</td>
<td>-6.3%</td>
</tr>
</tbody>
</table>

### National Annual Membership

![National Annual Membership Graph]
2017/2018 MALE VS FEMALE RATIO

KEY PERFORMANCE INDICATORS: MEMBERSHIP

MALE 61%
FEMALE 39%

TECHNICAL OFFICIALS vs ANNUAL MEMBERSHIPS

<table>
<thead>
<tr>
<th>Year</th>
<th>Technical Officials</th>
<th>Annual Memberships</th>
<th>TOs vs Annual Memberships</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011-2012</td>
<td>416</td>
<td>11865</td>
<td>3.5%</td>
</tr>
<tr>
<td>2012-2013</td>
<td>430</td>
<td>14152</td>
<td>3.0%</td>
</tr>
<tr>
<td>2013-2014</td>
<td>459</td>
<td>20554</td>
<td>2.2%</td>
</tr>
<tr>
<td>2014-2015</td>
<td>456</td>
<td>21445</td>
<td>2.1%</td>
</tr>
<tr>
<td>2015-2016</td>
<td>452</td>
<td>21592</td>
<td>2.1%</td>
</tr>
<tr>
<td>2016-2017</td>
<td>409</td>
<td>20,177</td>
<td>2.0%</td>
</tr>
<tr>
<td>2017-2018</td>
<td>361</td>
<td>18,900</td>
<td>1.9%</td>
</tr>
</tbody>
</table>
### 2017-2018 ACCREDITED TECHNICAL OFFICIALS BREAKDOWN

<table>
<thead>
<tr>
<th>TO Accreditation</th>
<th>Number</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local Technical Officials (LTO)</td>
<td>270</td>
<td>74.8%</td>
</tr>
<tr>
<td>Regional Technical Officials (RTO)</td>
<td>70</td>
<td>19.4%</td>
</tr>
<tr>
<td>Australian Technical Officials (ATO)</td>
<td>21</td>
<td>5.8%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>361</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

### NUMBER OF TECHNICAL OFFICIALS

- **Local Technical Officials (LTO)**: 270
- **Regional Technical Officials (RTO)**: 70
- **Australian Technical Officials (ATO)**: 21
Club V Non-Club Membership
94.0% of all members chose to join an affiliated triathlon club when joining the association. 6.0% of all members chose a membership category that is not linked to an affiliated triathlon club.

Junior Membership
14.6% of members are under the age of 19 and classed as a junior member.
We have experienced another successful year of events in Australia, with 770 sanctioned events organised amongst 231 registered event organisers and triathlon clubs. We are very grateful for the quality of events delivered by professional event companies and the time that clubs invest into running events for their members and new-comers. Triathlon Australia would like to thank you for contributing to the excellent triathlon experiences enjoyed by our members and participants this year. One of our fundamental aims is to provide access to a wide range of high quality events, enabling the triathlon community to experience our values of health, enjoyment, belonging, achievement, integrity and respect.

Triathlon Australia is constantly seeking new ways to improve services for all stakeholders. This year saw the introduction of the new Triathlon Australia National Online Events Calendar. With the integration of the Online Sanctioning portal, we have successfully implemented a one stop shop with better search functions for our events, statistics, details, dates and much more for our members and participants in the sport.

Australian triathlon had the biggest year by far on the international circuit. We have hosted:

<table>
<thead>
<tr>
<th>Event</th>
<th>Location</th>
<th>Date</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>OTU Para Championships</td>
<td>St. Kilda</td>
<td>14 January 2018</td>
<td>VIC</td>
</tr>
<tr>
<td>OTU Conti Cup Sprint</td>
<td>Glenelg</td>
<td>3-4 February 2018</td>
<td>SA</td>
</tr>
<tr>
<td>ITU Para World Cup</td>
<td>Devonport</td>
<td>17 February 2018</td>
<td>TAS</td>
</tr>
<tr>
<td>OTU Championships Sprint</td>
<td>Devonport</td>
<td>17 February 2018</td>
<td>TAS</td>
</tr>
<tr>
<td>ITU World Cup</td>
<td>Mooloolaba</td>
<td>10 March 2018</td>
<td>QLD</td>
</tr>
<tr>
<td>Commonwealth Games</td>
<td>Gold Coast</td>
<td>5-7 April 2018</td>
<td>QLD</td>
</tr>
<tr>
<td>OTU Championships Standard</td>
<td>St. Kilda</td>
<td>8 April 2018</td>
<td>VIC</td>
</tr>
</tbody>
</table>

Triathlon Australia will continue to support major International Triathlon Union (ITU) and Oceania Triathlon Union (OTU) sanctioned events. Recently we have been open in declaring our interest in hosting other ITU World Championships in the coming years, as well as other international events that continue to profile our sport.

**2018 Gold Coast Commonwealth Games**

The 2018 Gold Coast Commonwealth Games saw athletes racing for glory in individual, paratriathlon events as well as the Mixed Team Relay. It was satisfying to work in conjunction with the ITU, local Councils and Commonwealth Games Corporation to deliver a world class event. The athletes, coaches, officials and spectators loved experiencing the Games atmosphere. It will be a long-lasting legacy for many sports.

**National Age Group Qualifying Events & Championships**

This year we hosted seven National Championships across the country with 3839 athletes participating. The focus was to reduce the number of World Qualifying Events (WQE) to uplift the quality of the events being delivered. We have decided to maintain consistent delivery and strengthen the quality of WQE’s while also negotiating two-year deals. This provides a better athlete experience and more sustainable events.
Australian Youth / Junior / U23 Triathlon Series

New Plymouth – New Zealand (24 March 2018) *Junior Oceania Championships

Mixed Relay Invitational

With the City of Gold Coast support and Triathlon Queensland as a delivery partner, we were able to host the first Mixed Relay Invitational event. Runaway Bay Sporting complex provided the ideal venue for this format of racing. It provides a quality facility and safe environment. We had 16 Mixed Teams on the start line, including the best Australian athletes and teams from Japan, South Korea, Canada, Wales, England and USA. Every team had a minimum of two racing opportunities (qualifier and final A or final B), with some teams racing 3 times (qualifier, repechage and finals). This event concept has grown exponentially thanks to its inclusion at Tokyo 2020.

School Sport Triathlon Festival

The Australian Schools Triathlon Festival is an initiative presented jointly by School Sport Australia and Triathlon Australia, not only to assist in developing the growth in our sport at a junior level, but also providing an opportunity for many first timers to come and “give it a go” amongst their peers. The prestigious event was held on the 24th – 27th of April 2018 at the Penrith Regatta centre with support of Triathlon Queensland and New South Wales. Triathlon Australia is committed to providing pathways and opportunities for junior athletes. We are now experiencing record levels of participants at triathlon events on the school sporting spectrum and School Sport Triathlon Festival provides a great opportunity to compete at a national competition. A special thank you to the parents/carers, teachers and supporters who have made it possible to bring all these young aspiring athletes to the competition.
Our volunteers are the backbone of the sport.
ITU Level 2 Course

Together with Oceania Triathlon Union and International Triathlon Union (ITU), Triathlon Australia delivered a Level 2 Technical Officials seminar in Brisbane for 12 of our eligible Technical Officials. ITU appointed Juliet Fahey (NZL) as the main facilitator and Jacqui Kenny (AUS) as the assistant facilitator. All Technical Officials successfully completed the seminar and are now added to the ITU Level 2 Technical Officials’ (CTO) list.

Australian Technical Official Course

After many years in the planning, the Level 3 Australian Technical Official (ATO) was delivered at The AIS in Canberra in September 2017. State and Territory Executive Directors nominated 11 of the top Technical Officials from across the country to attend the two-day course. Lyndell Murray, an experienced ATO facilitated the program and shared her valuable knowledge with the group. An intensive seminar, the group was involved in team building exercises, behavioural profiling, sports psychology and education on Paratriathlon/TWD (Triathletes with disabilities) integration.

ASC Technical Official Training Program

In consultation with the Australian Sports Commission, a framework document has been developed. This document provides the fundamentals on how the technical program is structured, delivered and what we are looking to achieve. The purpose of the framework is to articulate the national approach to the Technical Official Program with the strategy to develop and support officials across the country. In the new framework document, which has replaced the previous National Officiating Accreditation Scheme, the ASC have altered their accreditation process. Triathlon Australia were commended on our clear vision in officiating, recognising our weaknesses along with plans to address them, achievements on the international field and the recruitment and retention of members. The ASC have conducted their own surveys, and triathlon technical officials are ranked the best in Australia. With a nationally co-ordinated approach, we strive to effectively rebuild the foundations and restore the credibility in the officiating program.

Technical Official’s Training and Development Resources

In association with our States and Territories, Triathlon Australia delivers over 20 Technical Official development programs per year. This year we have focused on aligning all training materials and guidelines required to deliver these programs to maintain consistency at a national level. Triathlon Australia successfully developed new training documents for the below recognised levels:

- Level 1 - Local Technical Official (LTO)
- Level 2 - Regional Technical Official (RTO)
- Level 3 Australian Technical Official (ATO)
- Refresher Course for all levels

Training and Development Pathway

This document has been recreated to align with Triathlon Australia’s expectations of the Technical Officials at each level and to suit the needs of the triathlon community. It provides a clear guideline on how a Technical Official at any level can develop their skills to achieve a higher accreditation and/or the requirements to keep reaccredited each year. This document is a major development tool for the State and Territory Technical Officers to assist in developing current Technical Officials through the pathway.

Australian Technical Officials at Commonwealth Games and Major International Events

Triathlon Australia had the opportunity to provide 10 National Technical Officials (NTO) to officiate at the Commonwealth Games held on the Gold Coast in April 2018. Throughout the season we saw our Australian Officials on the start line at the World Championship in Rotterdam, the World Triathlon Series in Yokohama, Multiple World Cups and Oceania Championships.

Technical Official Development Camp

As a new concept of developing and training Technical Officials across the nation, we delivered an inaugural Development Training Camp at the end of the 2017/2018 season. It took place at the Runaway Bay Sporting Complex on the Gold Coast at the end of June. With recommendations from the State and Territory Executive Directors, 30 Technical Officials were identified and received an invitation to the two-and-a-half-day camp (6x QLD, 6x NSW, 5x VIC, 3x ACT, 2x SA, 2x TAS, 5x WA, 1x NT).

The course objectives were as follows:

- developing specific officiating skills
- extending their knowledge
- supporting teamwork and trust
- increasing awareness of Triathletes with Disabilities
- unified approach to rules across States
- identifying risk and management of risk
Technical Officials - the numbers

**Gender Breakdown**

- **Male**: 54%
- **Female**: 46%

**Breakdown by State**

- WA: 58
- NSW: 67
- QLD: 164
- VIC: 34
- SA: 15
- ACT: 25
- NT: 1
- TAS: 17

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NEW LTO’S 2017

Local Technical Officials (LTO): 3
Regional Technical Officials (RTO): 13
Australian Technical Officials (ATO): 19

Levels

Local Technical Officials (LTO): 270
Regional Technical Officials (RTO): 87
Australian Technical Officials (ATO): 24
Keep our sport fun, safe and fair.
HIGHLIGHTS FROM ACT

Triathlon ACT continues its strong participation growth with record numbers in events this season. Even though there was a slight drop in membership, it was very encouraging to see the female 25-29 demographic show exponential growth, which made up 33% of this year’s novice program.

We are exceeding ACT government minimum gender quotas. This includes females making up 61% membership, 65% of the novice category, 50% staff, 45% event participation, 57% Board members, 48% coaches, 50% event volunteers, 80% of interns, and 50% girls in children’s participation events.

Emily Tapp, under the guidance of coach Megan Hall, continued her fine form at an international level, winning the 2017 Rotterdam ITU World Paratriathlon PTWC category and claiming silver at the 2018 Gold Coast Commonwealth Games in the PTWC event.


Declan Wilson won the 2018 New Plymouth ITU World Cup. Callum McClusky, won the Australian Elite Standard Triathlon Championships, 1st St Kilda Oceania U23 Triathlon Championships, won European Junior Cup events in Holten and Zagreb.

Overall event participation increased this season with record numbers in the ACT Aquathlon Series, and the Elite Energy Canberra Triathlon Festival. Event participation numbers have grown 250% since the 2014-15 season.

The Sanitarium Weet-Bix Kids TRYathlon at the Australian Institute of Sport sold out for the fourth year in succession. Canberra Grammar School, Fit2Tri Triathlon Club, Performance Triathlon Coaching, Tri 3 Coaching and the Vikings Triathlon Club’s continue building their junior participation and development programs.

Alex Gosman and Steve Hough worked closely with local Physiotherapists to grow a wonderful triathlon inclusion program. Thank you to the ACT Government for an Inclusion Program grant, allowing the purchase of two new Race Runner Tricycle (to deliver more inclusion opportunities).

Triathlon ACT retained the services of long-standing staff, Craig Johns as the Executive Director and Mel Saltiel as Athlete Services Manager. They continue to grow their successful internship program, with five University of Canberra Students involved in the 2018 program.

Coach development and accreditation continued to be a focus for Triathlon ACT with a Development Coach course being held. Our technical official program continues to grow in strength with Gai Webster and Aaron Broughton officiating at the 2018 Gold Coast Commonwealth Games. One Local Technical Official Course was completed enabling eight new technical officials to support our strong technical team.

Triathlon ACT continues its strategic alignment with the national strategic plan and has been able to support club capability needs more effectively in the ACT. This has enabled the number of clubs to grow from eight to fourteen in the last four seasons. The Top Club and Club Spot initiatives were introduced into the ACT Clubs.

Triathlon ACT maintained a tier one status for funding support from the ACT Government and continues to work closely with local government to ensure greater facility access for both training and competition.
Triathlon NSW had another successful year, with all staff working hard to provide services to clubs and our valuable members. The past year has seen a renewed focus on broadening the quantity of people we have been able to communicate and engage with. This has occurred through a renewed focus on strengthening relationships with commercial race directors via the creation of ‘Race Director Partnerships’.

Working towards mutually beneficial outcomes, we have assisted in the promotion and marketing of their events to our members, and in return have requested and been granted the opportunity to further promote our clubs and membership benefits via post-race EDM’S and across their digital platforms (EDM | social media). This is a concept that we will continue to implement and execute in season 2018 / 2019.

The Triathlon NSW Club Championships ran for the second year in Orange, NSW and we thank Orange City Council and the Orange Triathlon Club for their ongoing support and assistance to make this event possible and what it is. The conditions were favourable, and the lake views were stunning as we welcomed over 850 participants from across 40 clubs to the showcase event. The event culminated in a huge social night and prize giving. The Junior Club Championships event was once again hosted and saw a growth in numbers, which is encouraging for future junior development and pathways for the sport of triathlon. We wish to recognise and acknowledge Hills Triathlon Club, Orange Triathlon Club and Kiama Triathlon Club for taking out their respective divisions.

The event will return to Orange NSW in March 2019 and Triathlon NSW are excited to announce a four-year agreement which has been signed with commercial Race Director, Elite Energy, who will be delivering the TNSW Club Championships and Triathlon NSW Sprint Series on our behalf. We look forward to continuing to build a strong and valuable partnership with Elite Energy over the next four years and beyond.

Triathlon NSW’s Development Program continues to provide world class opportunities to young gun talent in the sport. One highlight is Maitland Triathlon Club’s Lorcan Redman who won his division at the Australia Schools Triathlon Festival after coming off the bike approximately 4 minutes behind the lead riders from Queensland. Running them all down, he once again showed his class, and without a doubt is one to watch for the future.

Triathlon NSW continued working hard to grow the junior base, by investing into a Part Time Junior Development Officer as part of the team. Triathlon NSW acknowledges and puts great value on the importance of investing into Junior development for the long-term success of the sport and have been delivering a series of school and event activations, around Sydney and the Central Coast, in line with the Sanitarium Weet-Bix Kids TRYathlon series.

Lastly, with the strong support of Sydney Triathlon Group (STG), Triathlon NSW was able to pilot the TRIActive program. This was implemented by engaging a small but committed group of ‘newbies’ which culminated in their participation at a Super Sprint Race at Kurnell. Four of the five who participated have continued their triathlon journey, having joined a club, and we encourage any clubs in NSW keen to run a program to reach out to the Triathlon NSW office for advice, assistance and engagement support.
2017-18 was a settling year in terms of organisational change and delivery of Triathlon in the Northern Territory. Aaron McMahon, a President with a strong vision, has worked closely with the board to structure and organise the state body to align with the higher funding tier provided by the Government in the previous year. This has meant a lot of work for the board in policy and delivery of KPIs for the sport. These steps were essential in ensuring that the organisation can support future growth.

Triathlon NT has further developed its junior participation program (MOV3), with significant growth in participation levels growing to 460 participants. We have completed the branding for this program and have launched a new website for it www.mov3.com.au. We have also provided programs to Indigenous Australians in remote areas of the Northern Territory which has provided significant benefits to remote communities.

Notable achievements by members attending interstate and international events include:
- Darwin Triathlon Club had Matthew Dames, Corinne Fabian and Kia King qualify for the Ironman 70.3 in South Africa.
- Corinne Fabian, Graham Parsons and Jason Hamilton qualify for the 2018 ITU Triathlon World Age Group Championships (Olympic distance) held on the Gold Coast.
- Jac Crofton also qualified for the 2018 Ironman World Championships in Hawaii.

Alice Springs Triathlon Club had another successful season. We ran 10 events locally, ranging from the ‘Nano’ distance through to our long course (2km/60km/15km). This year we offered the Nano distance at every event, which successfully enabled a lot of new people to come out and try a triathlon.

Membership was down slightly but was offset by an increase in sponsorship funds. Because we certified five new triathlon coaches last season, we have been able to offer some additional skills sessions for our members.

Once again, we held our ‘Super Training Weekend’ with our JQ Triathlon Team sister squad. This is an entire weekend filled with training and social events, culminating with our Tavis Memorial Triathlon, which is also our longest course offered. The partnership, training sessions, and our season distance-building progression in events contributed to us sending our biggest-ever contingent of athletes to Ironman Cairns this June. Twenty-four athletes competed in the full, half, teams, and Ironkids events in Cairns.

The Triathlon NT Junior Coach and Athlete Development Program, delivered in partnership with the NT Institute of Sport, continues to evolve and refine its operations. Highlights include:

- Increased engagement in regional areas; junior participation programs in the Barkly Region; The Barkly Region Mov3 Project is a school program being delivered to 13 schools across the Barkly Region, 11 of these are remote Aboriginal communities.

- Record attendance at junior development programs in Darwin, with a total of 460 different participants (also 15% growth per annum) across a wide range of swimming, running, cycling and gymnastics/physical competency sessions to suit differing ages and stages of development.
Queensland had a super season of sport in 2017/18, with the highlight being the Commonwealth Games at the Gold Coast. Not only did Australia showcase the Aussie spirit and claim numerous medals on the triathlon course, it was a fantastic display of community spirit, with many Queensland triathletes lining the streets in club colours, cheering on their elite heroes or donning the blue and yellow tracksuits to gain valuable experience as an event volunteer.

The Commonwealth Games legacy will continue to develop throughout the state and Triathlon Queensland is well equipped to accept our next intake of triathletes through The Starting Line. The online platform was released in May 2017, as a one-stop shop for anyone looking to join the sport – with online training programs, coaching advice and triathlon specific news and event guides. It will ease the transition for people entering the sport and guide them into our strong club network.

Triathlon participation in Queensland continues to flourish, with 53,268 people hitting the start line at over 147 sanctioned events throughout the state. Our technical program remains the largest in the country with 172 Technical Officials. We are proud of our Officials and grateful for the time and effort they volunteer each year.

The Nissan State Series continues to grow each year. In sixteen events, almost 10,000 competitors hit the start line. 1,370 Triathlon Queensland members gained points on the leaderboard, showing that more athletes are travelling to more regional centres to share a different race experience with their training squad. The overall Nissan State Series Champion was Phil Davies and Cath Rogers.

Our Nissan Club Champions were crowned at the Moreton Bay Triathlon, with Red Dog Triathlon Training taking home the large club title, while Starfish Tri-Athletic Club won the aggregate shield. Townsville Triathlon Club took home the Scody North Queensland Club Champion honours at the Townsville Triathlon Festival earlier in the year. The club network in Queensland continues to thrive, with 73 clubs from Cairns to Ballina.

Our juniors continue to excel, winning the Australian Schools Championships for the thirteenth year in a row. Many of these athletes continue to work within our Regional Junior Development Program which is providing ongoing skill development and training activities. This program is facilitated by some of our 261 coaches who continue to dedicate their time and efforts to athletes at every level.

At the elite level, Sarah Crowley, Matt Hauser and Bill Chaffey were crowned Professional Athletes of the Year. Sarah had an amazing season, winning the 2017 Ironman European Championship, the ITU Asia Pacific Championship and the ITU Long Distance World Championship, then topped it off with bronze at the Ironman World Championship. Matt won gold at the Commonwealth Games in the Mixed Team Relay, following an individual fourth place. He also won gold at the 2017 ITU World Cup in Chengdu and was Junior World Champion at the Triathlon Grand Final. He continues to lay down top ten results at races all over the world. Bill Chaffey announced his official retirement from international racing, but not before he won bronze at the Commonwealth Games and won the ITU World Cup in Devonport.
The 2017/2018 season was a very good one for Triathlon in South Australian. We had the re-introduction of a winter duathlon series and a total of 38 sanctioned events across the state. Triathlon South Australia events calendar were well attended and in response to feedback from members we also saw the introduction of several new formats. This was an excellent result and somewhat against the trend of declining events in other regions. The events would not be possible without the excellent work of our technical officials, volunteers and race directors.

During the season we were proud to host an elite race weekend including an ITU format Continental Cup, Elite Mixed Relay Championships and Junior/Youth races. The event attracted elite athletes from across Australia and New Zealand including six Olympians. It was a great opportunity for some of our local athletes to compete against the best.

There were some major event milestones over the season including the 30th anniversary of the Kingston Triathlon, congratulations to the Kingston triathlon community for the continuation of this successful and well-run race. We also had the final Sam White Aquathlon. This longstanding event in memory of Sam White was steeped in tradition and it was an emotional and well attended send off. Many thanks to the White family and Malcolm Robertson.

The Triathlon SA junior program almost doubled in numbers over the season. We had a successful camp in October and we had a great team of junior and youth athletes attending the national series races. Thanks to Ross Young, Chaz Thomas, Travis Hickman, Jesse Mortensen and Jason Delfos for your help with the program during the 2017/2018 season.

Our State Team for this year consisted of the following:

- Tamika Baynes
- Henry Braithwaite
- Matilda Braithwaite
- Ernie Brown
- Fern Davies
- Charlotte Derbyshire
- Declan Gillard-Martin
- Bailey Giles
- Patrick Goodwin
- Sarah Goodwin
- Scott Goodwin
- Ruby Hickman
- Will Larven
- Grace Roberts
- Tom Roberts
- Emily Steven
- Lana Schwerdt
- Harry Snodgrass
- Samuel Tierney
- Samuel Thomas
- Charlotte Derbyshire
- Declan Gillard-Martin
- Scott Goodwin
- Ruby Hickman
- Will Larven
- Grace Roberts
- Tom Roberts
- Emily Steven
- Lana Schwerdt
- Harry Snodgrass
- Samuel Tierney
- Samuel Thomas

Results for the year were outstanding with Charlotte Derbyshire winning her third straight National Championships, Emily Steven winning the Australian Schools Championship and many other members gaining top ten finishes overall in the Junior Series.

South Australia has 12 affiliated clubs across both metro and regional areas. While membership this year held steady at just over 700 club members, it is still lower than the 2014/15 peak of 911, although this is widely accepted as an outlier year as a qualifying period for the Adelaide based World Duathlon Championships, and early phase of the membership auto-renew function. This decline in membership is mirrored by an increase in one day membership, and an increase in annual event participation, concluding, that as a whole the participation in our sport is very healthy. Declining membership has effects we cannot ignore via decreased funding and thus decreased capacity for Triathlon SA to support our sport unless the association embraces enterprise development principles which has been one of our focuses this year.
HIGHLIGHTS FROM TASMANIA

2017-18 has been a year of transition for Triathlon Tasmania, with a focus on developing solid foundations on which to grow over coming years.

A new Constitution was adopted at the AGM in December 2017 and we welcomed three new members the Board.

Given the changes, the learning curve has been steep and we would like to thank the triathlon community both in Tasmania and more broadly for the support that has been provided. There is much work still to be completed such as improving engagement with the triathlon community and more delivering on our vision and objectives. Our focus is now moving into a season of action and implementation where we can work with stakeholders to deliver better outcomes for triathlon in Tasmania.

The development of a new Strategic Plan for Triathlon Tasmania was a key initiative undertaken in 2017-18 that will shape the direction of our work. This plan has been developed with input from the triathlon community in Tasmania, aligns with the Triathlon Australia Strategic Plan and will put in place a clear framework to guide action and measure effectiveness of Triathlon Tasmania.

A new membership category was introduced that allows for-profit groups to affiliate with Triathlon Australia/Tasmania. This decision was made in response to requests from the Triathlon community and in line with Triathlon Tasmania’s objective to ‘encourage and promote widespread participation in the sport to enhance opportunities for every participant to reach levels appropriate to their ability and aspiration’.

The Tasmanian Triathlon community continues to excel, punching above its weight and achieving fantastic results throughout the 2017-18 season.

This includes:
- Junior triathlete Ethan Stretton who won the Youth A Male category in the Australian Youth, Junior and U23 Triathlon Series.
- 2 Triathlon Tasmania members selected for the 2018 Australian Age Group Multisport Team, with Noella Buchanan finishing top 10 in two races.
- Triathlon Tasmania supported eight junior triathletes to attend and represent Tasmania at the 2018 Australian Schools Triathlon Festival.
- 2 Triathlon Tasmania members finished in the top 10 overall of the Cairns Ironman 70.3. Hayden Armstrong in 2nd place and Matthew Rundle 8th.
- 11 Triathlon Tasmania members selected to represent Australia at the International Triathlon Union Age Group Triathlon World Championships in September 2018.

And of course, Jake Birtwhistle continued to excel, with the support of the Tasmanian triathlon community behind him, claiming a silver placing in the individual event at Commonwealth Games and gold in mixed teams relay event amongst many other fantastic achievements.

Triathlon Tasmania was also proud to support Cradle Coast Sport and Events to deliver world class events in 2017-18, hosting the OTU Elite and Under 23 Continental Championship, OTU Elite and Under 23 Continental Cup and Paratriathlon World Cup.

Triathlon exists in Tasmania because of the input and commitment of clubs, members and volunteers, and the Board of Triathlon Tasmania acknowledges and thanks the significant contribution of the triathlon community in growing the sport in Tasmania.
HIGHLIGHTS FROM VICTORIA

The Victorian Duathlon Series has become the signature season opener of the Victorian event calendar. In collaboration with Bayside, YarraTri and Western Suburbs an outstanding series was delivered leading into the first triathlon at the Yarrawonga Mulwala Multisport Festival. The event provided a significant opportunity for members to race over both sprint and standard distance in pursuit of selection for the ITU Age Group World Championships on the Gold Coast in September 2018. The sprint event was delivered in a ‘draft-legal’ format and received high-praise from interstate and local competitors.

We continue to work in partnership to improve the racing experience through collaboration with our race director partners at SME360, Event People, X-tri, Ironman, SouthWest Race Management, PB Events, In2Adventure, Elite Energy, Challenge Family and the many affiliated clubs. The variety of event locations, distances, disciplines and hosts contributes richly to the essence of triathlon and uniqueness of the challenge.

Triathlon Victoria farewelled Dave Mackenzie and James Dougherty as they embarked on new challenges and welcomed Rob Ward, Kyle Burns and Jessica Whitby to the team. Each has contributed to our focus on clubs as our major stakeholder and our role as a key supporter in assisting clubs to service their members.

We proudly delivered on our partnerships with:

- Race Directors for 168 sanctioned events and 25,000+ race starts throughout Victoria.
- Sanitarium where 7447 children participated in school/event activations and race numbers across ‘kids’ events grew once again.
- The Victorian Government’s ‘Play it Safe by the Water’ campaign by working with clubs and coaches on championing water safety and providing important resources for safe open water swimming; and VicHealth in developing and piloting TriActive for novice adults looking to make a start in triathlon; and successfully piloted #TRIstopme under VicHealth’s Innovation Challenge to increase teenage girls participation, particularly those less active, to get involved and give triathlon a go.
- Fairfax Events to deliver the inaugural Victorian Schools Triathlon Championships (Elwood) where 821 competitors from 65 schools raced as individuals or in teams; and the Oceania Paratriathlon Championships (St Kilda).

Triathlon Victoria had great pleasure in welcoming Dr Bridie O’Donnell as guest speaker at the Annual Awards. Bridie shared her story in pursuit of excellence and her new role as the Head of the Office for Women, Sport and Recreation Victoria and how we can all contribute to, and support, to growth and future opportunities for women in leadership positions within sport.

We successfully re-located our office to ‘Sports House’ situated at the Melbourne Sports and Aquatics Centre and now find ourselves networking with other state sporting bodies and leveraging the assets of this facility for junior development and age group performance training.

In partnership with affiliated clubs and race directors, Triathlon Victoria is committed to growing participation and membership. The excitement of the ITU World Championships on the Gold Coast will be a magnificent way to launch the 2018-19 season and provide inspiration to get more people more often to the ‘Starting Line’.

HIGHLIGHTS FROM WESTERN AUSTRALIA

The 2017/18 season certainly had its challenges with sharks and weather playing havoc with the swim leg in a number of events. Despite these challenges there were still many exceptional achievements to celebrate and recognise.

A key focus for the year was supporting our club capability and this was strengthened by a broader roll-out of Top Club, both within WA as well as nationally. Triathlon Western Australia lead the roll-out of Top Club nationally with the program providing a platform to help make the lives of clubs and their committees that little bit easier.

Our athletes from Juniors through to our Senior Age Groups continued to perform on the national and world stage. A highlight at the Elite level was Felicity Sheedy-Ryan, winning the Elite Duathlon World Title in Penticton Canada. Alec Davison won the Elite Junior Cross Triathlon World Title, while Katherine Ryan, Rahul Jegatheva, Janet Ferguson and Emily Loughnan brought home gold in their respective Age Group events. Our Junior Development program was again exceptional with three National Champions across Youth and Junior Men and Women (Luke Bate Junior Men, Taylor Kroyer Youth A Women and Rhianna Hepburn Youth B Women) and two overall National Series Point Score Champions (Taylor & Rhianna).

Our State Triathlete of the Year Awards were won by Mike Lori and Kirby Diaz, both from the Break Your Limits Triathlon Club who both had exceptional seasons right across the State Series.

On the participation front, we had growth in our SunSmart Kids Triathlon Series and the Club Event Series grew from 8 to 9 races from the previous year.

Our officials again represented us on the international stage, with three of the ten Commonwealth Games triathlon technical officials selected from Western Australia, while locally we sanctioned 126 events and had 203 technical official attendances at 32 events. Thirty-three new coaches participated in Development Coaching Courses and our coaches accessed professional development opportunities in the areas of biomechanics, sports psychology and conflict resolution at coach development sessions and our inaugural Coaches Conference.

Triathlon WA was also successful in securing a further three-year licence agreement with IRONMAN to continue to run the State Long Course Championships at Busselton under the IRONMAN 70.3 banner.

Triathlon WA remains firmly committed to growing participation and membership and we can only do this through working in partnership with our clubs and race directors. We look forward to seeing everyone at a starting line in 2018-19.
331 Australian athletes competed at a variety of 2017 International Triathlon Union Age Group World Championships. 14 Australian age group athletes were crowned 2017 International Triathlon Age Group World Champions.

The table below summarises the Australian age group team campaigns and results:

<table>
<thead>
<tr>
<th>Event Name</th>
<th>Number of Australian Athletes</th>
<th>Number of Gold Medals</th>
<th>Number of Silver Medals</th>
<th>Number of Bronze Medals</th>
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<tr>
<td>2017 ITU Age Group Duathlon World Championships Penticton, Canada</td>
<td>67</td>
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<td>3</td>
<td>2</td>
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<td>2017 ITU Age Group Cross Triathlon World Championships Penticton, Canada</td>
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<td>1</td>
<td>1</td>
<td>2</td>
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<td>2017 ITU Age Group Aquathlon World Championships Penticton, Canada</td>
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<td>3</td>
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<tr>
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<td>1</td>
<td>2</td>
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<td>2017 ITU Age Group Long Distance Triathlon World Championships Penticton, Canada</td>
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<tr>
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<td>2017 ITU Age Group Standard Distance Triathlon World Championships Rotterdam, Netherlands</td>
<td>117</td>
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<td>2</td>
<td>1</td>
</tr>
</tbody>
</table>

Special congratulations must go to our 2017 International Triathlon Union Age Group World Champions including:

**2017 ITU Age Group Duathlon World Champions:** 45-49 Female Katherine Ryan, 80-84 Male Jolyon Ward

**2017 ITU Age Group Cross Triathlon World Champion:** 45-49 Male Tim Lang

**2017 ITU Age Group Aquathlon World Champions:** 16-19 Male Rahul Jegatheva, 55-59 Female Penny Palfrey, 80-84 Male John Bennetts

**2017 ITU Age Group Aquabike World Champion:** 18-19 Female Courtney Bicknell

**2017 ITU Age Group Sprint Distance Triathlon World Champions:** 16-19 Female Jasmine Eden Gray, 16-19 Male Luke Harvey, 25-29 Female Maighan Brown, 45-49 Female Michellie Jones, 55-59 Male Campbell Dawson

**2017 ITU Age Group Standard Distance Triathlon World Champions:** 20-24 Female Madi Roberts, 55-59 Female Janet Ferguson

Thank you to the Age Group committee led by Chairman Ms Michelle Cooper for their work in guiding the vision of the age group world championship campaigns.
2017 – 2018 covered significant events including the Commonwealth Games, Mixed Relay World Championships and ITU World Championships and the commencement of the Tokyo 2020 Qualification period.

2017 Mixed Relay World Championships

Hamburg, the current home of the Mixed Relay World Championships, had extra emphasis in 2017 as it was the first time the relay format was held since it was announced that it will be included as an official Olympic discipline for the Tokyo 2020 Program.

The team of Charlotte McShane, Matt Hauser, Ashleigh Gentle and Jake Birtwhistle claiming Australia’s first ever Mixed Relay World Championship title beating the USA and Netherlands.

2017 World Triathlon Series (WTS) and WTS Grand Final

The WTS visited the following cities for 2017; Abu Dhabi, Gold Cost, Yokohama, Leeds, Hamburg, Edmonton, Montreal, Stockholm and the Grand Final in Rotterdam.

Notable results across the series included:
- Ashleigh Gentle: 1st (Montreal) 2nd (Gold Coast & Hamburg), 3rd (Stockholm) & 2nd in the overall series
- Charlotte McShane: 4 x top 10 results (Abu Dhabi, Leeds, Hamburg and Montreal) & 11th overall
- Jake Birtwhistle: 2nd (Hamburg and Edmonton) plus 2 x top 10 results, finishing 12th overall

Results in the WTS GF were as follows;
- Ashleigh Gentle 6th
- Gillian Backhouse 14th
- Aaron Royle 14th
- Charlotte McShane 15th
- Ryan Bailie 18th
- Natalie Van Coevorden 19th
- Emma Jackson 30th
- Jake Birtwhistle DNF

2017 Rotterdam ITU World Championships

The highlights of the World Championships were Matthew Hauser winning Australia’s first Junior World Championship since Courtney Atkinson in 1999 and Luke Willian finishing 3rd in the U23 Category.

U23
- Luke Willian 3rd
- Emma Jeffcoat 18th
- Jaz Hedgeland 22nd
- Matt Roberts 25th
- Brandon Copeland 33rd
- Sophie Malowiecki DNF

Junior
- Matthew Hauser 1st
- Kira Hedgeland 10th
- Jessica Claxton 17th
- Lorcan Redmond 22nd
- Nic Free 30th
- Joanne Miller 43rd

2017 Ironman world Championships - Kona

Sarah Crowley topped off a breakthrough season by being first Australian across the line taking 3rd position in the Females race.
- Sarah Crowley 3rd
- Carrie Lester 7th
- Annabel Luxford 9th
- Melissa Hauschildt 14th
- Tim Van Berkel 15th
- Cameron Wurf 17th
- Tim Reed 23rd
- Dimity-Lee Duke 25th
- Josh Amberger 30th

2017 Ironman 70.3 World Championships - Tennessee
- Sam Appleton 4th
- Annabel Luxford 6th
- Melissa Hauschildt 10th
- Tim Reed 14th

2017 Multisport World Championships – Penticton

Sarah Crowley was crowned the Long Course World Champion whilst Alec Davison and Penny Slater and Felicity Sheedy-Ryan also won World Championships in their respective disciplines.
HIGH PERFORMANCE

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Long Course

• Sarah Crowley 1st
• Josh Amberger 2nd
• Joe Gambles 3rd
• Mel Hauschildt 9th
• Paul Ambrose 10th

Aquathlon

• Penny Slater 3rd (U23)
• Laura Ghali 4th (Junior)
• Mackenzie Penn 5th (Junior)
• Sarah Gardner 6th (Junior)
• Adam White 6th (Junior)
• Alex Davison 7th (Junior)
• Ben Allen 19th (Elite)

Cross Triathlon

• Penny Slater 1st (U23)
• Alec Davison 1st (Junior)
• Ben Allen 4th (Elite)
• Adam White 4th (Junior)
• Kelsey Griffith 4th (Junior)
• Jack Direen 10th (Junior)
• Leela Hancox 16th (Elite)

Duathlon

• Felicity Sheedy-Ryan 1st (Elite)
• Sarah Gardner 6th (Junior)
• Matt Smith 7th (U23)
• Mackenzie Penn 7th (Junior)

2018 Commonwealth Games – Gold Coast

2018 Commonwealth Games were held at Southport (Gold Coast), Queensland.

For only the second time, Mixed Relay was included as a medal event on the Commonwealth Games program. Australia finished with bronze at the Glasgow Commonwealth Games in 2014 but at the 2018 Gold Coast Commonwealth Games secured gold in front of a parochial home crowd. The previous day Jake Birtwhistle stormed home to take silver in the men's race, Matthew Hauser 4th and Ashleigh Gentle 5th in the women's race.

Females Race

• Ashleigh Gentle 5th
• Gillian Backhouse 9th
• Charlotte McShane 11th

Males Race

• Jake Birtwhistle 2nd
• Matt Hauser 4th
• Luke Willian 8th

Jake Birtwhistle Commonwealth Games silver and gold medallist
High Performance

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For only the second time, Mixed Relay was included as a medal event on the Commonwealth Games program. Australia finished with bronze at the Glasgow Commonwealth Games in 2014 but at the 2018 Gold Coast Commonwealth Games secured gold in front of a parochial home crowd. The previous day Jake Birtwhistle stormed home to take silver in the men’s race, Matthew Hauser 4th and Ashleigh Gentle 5th in the women’s race.

Females Race

- Ashleigh Gentle 5th
- Gillian Backhouse 9th
- Charlotte McShane 11th

Males Race

- Jake Birtwhistle 2nd
- Matt Hauser 4th
- Luke Willian 8th

Commonwealth Games Mixed Relay Team win gold

(Gillian Backhouse, Matt Hauser, Ashleigh Gentle, Jake Birtwhistle)
Sally Pilbeam
2017 ITU World Paratriathlon Championship silver medallist
Following the success of Triathlon Australia’s High Performance Paratriathlon Program at the Rio Paralympic Games, and recognising the strength of the athletes, coaches and support systems moving forward towards the 2020 Tokyo Paralympic Games, the Australian Institute of Sport increased the funding for the Program by more than double from July 1 2017, from $225 000 per year to $465 000 per year.

Through 2017 – 2018 this additional funding supported the implementation of several key strategic priorities, including on-going work:

**Competition Support**
- Expand skills and demonstrate performance through sufficient high level competitions;
- Build International Triathlon Union (ITU) Rankings in all classes;
- Better prepare for major events through resourced camps.

**Athlete Identification and Development**
Ensure quality and quantity of athletes to achieve our Benchmark Event Targets in 2017-2024 by establishing and optimising the TA Paratriathlon Performance Pathway (TAPPP) via three different entry points:

A. Adult Entry from Triathlon or related discipline
B. Adult Talent Transfer from Paralympic sport
C. Integration with the able-bodied pathway for athletes with congenital or early-acquired impairments.

**Coaching**
Quality and supported coaches are working with paratriathletes.
A. Provide financial and technical support to coaches working with TAPPP athletes.
B. TA employed/contracted HP coaches to include one or more paratriathletes in their squads, where appropriate/possible.
C. Continue to expose and educate coaches about paratriathletes through the Performance Coach and other Coach Development Initiatives.

**Equipment, Innovation and Research**
Partner with the Australian Paralympic Committee (APC), AIS, other National Sporting Organisations (eg Athletics and Cycling Australia) and the University sector on projects including:

A. Seating for wheelchair athletes – handcycle, day ‘chair and race wheelchair.
B. Gait analysis including refinement of prosthetic and orthotic devices specifically for triathlon performance.
C. Optimisation of bike set up and position on tandem bikes, race ‘chairs, bikes and handcycles.
D. Further investigation into wetsuit solutions.

The 2017 – 2018 season saw some outstanding results over the Commonwealth Games, World Paratriathlon Series and Paratriathlon World Championships.

**2017 ITU World Paratriathlon Championships**
The paratriathlon team brought home two Gold and two Silver medals with Emily Tapp winning her maiden world championship and Katie Kelly and guide Michellie Jones becoming a two-time world champion. Justin Godfrey and Sally Pilbeam came away with silver medals.

- Katie Kelly (PTVI) 1st
- Emily Tapp (PTWC) 1st
- Justin Godfrey (PTS3) 2nd
- Sally Pilbeam (PTS4) 2nd
- Kate Doughty (PTS5) 4th
- Nic Beveridge (PTWC) 4th
- Jonathan Goerlach & guide Simon Hearn (PTVI) 6th
- Brant Garvey (PTS2) 8th
- Josh Kassulke 7th (PTS5)
- Gerrard Gosens & guide Dmitri Simons (PTVI) 9th

**2018 Commonwealth Games**
With only the PTWC athletes racing at the Games, the team came home with two silver medals and two bronze medals.

- Emily Tapp 2nd
- Nic Beveridge 2nd
- Bill Chaffey 3rd
- Lauren Parker 3rd
- Scott Crowley 5th
- Sara Tait 6th

**2018 World Paratriathlon Series**
Athletes represented the country across the 3 WPS races in 2018 at Yokohama, Iseo and Edmonton. Notably Justin Godfrey (PTS3), Lauren Parker (PTWC) and Jonathan Goerlach (PTVI) and guide Sam Douglas came 1st over these races.
Following the success of Triathlon Australia’s High Performance Paratriathlon Program at the Rio Paralympic Games, and recognising the strength of the athletes, coaches and support systems moving forward towards the 2020 Tokyo Paralympic Games, the Australian Institute of Sport increased the funding for the Program by more than double from July 1 2017, from $225,000 per year to $465,000 per year.

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• Gerrard Gosens & guide Dmitri Simons (PTVI) 9th

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Yokohama 2018
• Justin Godfrey 1st (PTS3)
• Lauren Parker 2nd (PTWC)
• Sally Pilbeam 3rd (PTS4)
• Nic Beveridge 6th (PTWC)
• Sara Tait 6th (PTWC)
• Brant Garvey 6th (PTS2)
• Josh Kassulke 7th (PTS5)
• Jonathan Goerlach and guide Sean de Morton 7th (PTVI)

Iseo 2018
• Lauren Parker 1st (PTWC)
• Sally Pilbeam 2nd (PTS4)
• Gerrard Gosens and guide Stephen Thompson 4th (PTVI)

Edmonton 2018
• Jonathan Goerlach and guide Sam Douglas 1st (PTVI)
• Emily Tapp 2nd (PTWC)
• Brant Garvey 6th (PTS2)
• Clint Pickin 6th (PTS4)
• Josh Kassulke 11th (PTS5)
• Liam Twomey 13th (PTS4)

Emily Tapp
2017 ITU World Paratriathlon Champion, Commonwealth Games silver medallist
Triathlon Australia recognises that effective triathlon coaching is central to developing, sustaining and increasing participation in the sport of triathlon and is committed to highlighting the integral role that coaches play in supporting triathlon participation.

Becoming an effective triathlon coach starts with the realisation that there is much to learn as well as the belief that you can make a difference. This difference is not just about the content of triathlon; it is about the coach-athlete relationship and the positive standards that the coach promotes in what athletes learn. It is these wide-ranging competencies that makes triathlon come alive as athletes learn to care about their participation, and become confident, enthusiastic and skillful participants.

In the last 12 months the definition of coaching has started to expand and now includes participation program leaders operating in a range of environments supporting our TRYstars and TriActive programs. This year has also seen a sharpening on the focus of the principles of how to coach, with the development of the Foundation Coach Training Program to be rolled out in 2018-19. This focus will make a significant contribution to quality club environments, athlete experience and performance, and supported the continued growth in participation in the sport over in the lead up to the Gold Coast 2018 Commonwealth Games and 2018 ITU World Championships.

The Triathlon Australia Coaching Blueprint
The purpose of the Coaching Blueprint is to articulate a national approach to coaching and the strategy and vision to support the development of triathlon coaches across the country. A nationally co-ordinated approach is required to solidify the foundations and continue to build credibility in the triathlon coaching system. Ongoing implementation of the Triathlon Australia Coaching Blueprint has continued to provide the triathlon coaching community in Australia with a common vision and a practical reference point to drive the development of a world-best triathlon coaching ecosystem to support triathlon coaching in Australia.

Continued implementation of the Coaching Blueprint vision will facilitate Triathlon Australia to:

- create a triathlon coaching ecosystem with world-best coaching practice embedded [“Coaching Excellence”] resulting in the development of skilled coaches who support triathletes at all stages of their development.

National Coach Development Program
Triathlon Australia’s Coach Development Programs are nationally and internationally recognised as being one of the best education systems in the world by the Australian Sports Commission and the International Triathlon Union (ITU).

Triathlon Australia, in association with its state and territory associations [STTA], deliver a number of coach development programs courses every year. Currently there are over 800 coaches registered on our national database. Triathlon Australia has continued to develop its coach development programs to satisfy the needs of the triathlon community, with a range of improvements made to our suite of coaching accreditations in 2017-18. Triathlon Australia accredits all coaches under the National Coaching Framework which aims to offer education and a nationally recognised qualification to individuals coaching at all levels of triathlon.

A priority for 2017-18 has been the continued evolution of the National Coach Development Program delivered the following notable highlights.

2017 National Coach Development Forum
Coach Development representatives from STTA’s to discuss the evolution of the national delivery of the National Coaching Framework and other Coach Development initiatives.

Performance Coach Training Program | AIS May 2018
This innovative Triathlon Australia Performance Coach Training Program was conducted for the 4th year at the Australian Institute of Sport from 28 April – 6 May 2018. After a competitive nomination process 17 performance focused coaches were selected to take part in an 8-day fully immersive program.

World Class presenters included:
- Triathlon Australia’s High Performance Coaches: Jamie Turner, Dan Atkins and Ben Gathercole
- Triathlon Australia’s High Performance Support Staff: Greg Cox [Nutrition], Paula Charlton [Athlete Management]
- World class discipline experts from the AIS from Physiology, Biomechanics, Recovery and Olympic swim coach Tracey Menzies

State Coach Development Initiatives
During 2017-18, STTA’s were also supported to deliver a number of coach development initiatives including, STTA Coaches Conferences, seminars and workshops.

Age Group Coach of the Year Award 2017
This award is provided in recognition of coaches who display excellence in all aspects of coaching at the Community/Age group environment.

Finalists: Natasha Royal (ACT), Teresa Theaker (QLD), Chloe Lane (SA), Kate Bramley (VIC), Fabrizio Andreoni (VIC) and Steven Gleeson (WA)

Winners: Fabrizio Andreoni (VIC)
Number of accredited coaches

<table>
<thead>
<tr>
<th>Year</th>
<th>No of coaches</th>
<th>% increase</th>
<th>Membership</th>
<th>% of membership</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012-2013</td>
<td>401</td>
<td></td>
<td>14,152</td>
<td>2.89%</td>
</tr>
<tr>
<td>2013-2014</td>
<td>455</td>
<td>13.5%</td>
<td>20,554</td>
<td>2.21%</td>
</tr>
<tr>
<td>2014-2015</td>
<td>545</td>
<td>19.8%</td>
<td>21,445</td>
<td>2.54%</td>
</tr>
<tr>
<td>2015-2016</td>
<td>662</td>
<td>21.5%</td>
<td>21,592</td>
<td>3.07%</td>
</tr>
<tr>
<td>2016-2017</td>
<td>796</td>
<td>20.1%</td>
<td>20,277</td>
<td>3.93%</td>
</tr>
<tr>
<td>2017-2018</td>
<td>821</td>
<td>3.1%</td>
<td>18,900</td>
<td>4.34%</td>
</tr>
<tr>
<td>Target</td>
<td></td>
<td></td>
<td></td>
<td>3.0%</td>
</tr>
<tr>
<td>Result</td>
<td>Achieved</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Number of Accredited Coaches by Accreditation Level - 2016-17

ACCREDITED COACHES BY STTA

<table>
<thead>
<tr>
<th></th>
<th>ACT</th>
<th>NSW</th>
<th>NT</th>
<th>QLD</th>
<th>SA</th>
<th>TAS</th>
<th>VIC</th>
<th>WA</th>
</tr>
</thead>
<tbody>
<tr>
<td>TriActive</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>10</td>
<td>0</td>
</tr>
<tr>
<td>Club &amp; Community</td>
<td>19</td>
<td>12</td>
<td>4</td>
<td>41</td>
<td>4</td>
<td>0</td>
<td>7</td>
<td>2</td>
</tr>
<tr>
<td>Development</td>
<td>25</td>
<td>99</td>
<td>4</td>
<td>196</td>
<td>24</td>
<td>10</td>
<td>128</td>
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<tr>
<td>Performance</td>
<td>6</td>
<td>44</td>
<td>2</td>
<td>32</td>
<td>4</td>
<td>2</td>
<td>26</td>
<td>14</td>
</tr>
<tr>
<td>High Performance</td>
<td>2</td>
<td>2</td>
<td>0</td>
<td>3</td>
<td>0</td>
<td>1</td>
<td>2</td>
<td>1</td>
</tr>
<tr>
<td>Total</td>
<td>52</td>
<td>157</td>
<td>10</td>
<td>272</td>
<td>32</td>
<td>13</td>
<td>163</td>
<td>111</td>
</tr>
</tbody>
</table>
HIGH PERFORMANCE COACH EXCELLENCE PROGRAM

Triathlon Australia is continuing to evolve our targeted High Performance Coach Excellence Program. This individualised professional development program for identified high performance coaches is enabling us to continue to develop the current generation of national coaches and ensure continued improvement in their knowledge and skill base.

Triathlon Australia High Performance Coaches were selected for personal development opportunities offered by Australian Institute of Sport Centre for Performance Coaching & Leadership throughout 2017-18 including:

- AIS Podium Coach Program
- AIS World Class to World Best Conference
- AIS High Performance Coach Development Program – 2018 Commonwealth Games
- ICCE Coaches Global House Conference – Gold Coast

There were also a number of opportunities for targeted Talent Pathway focused coaches including

- Southern Stars Athlete & Coach Development Camp [VIC, SA & TAS]
- NSWIS Pre-Elite Coaches Workshops
- NSWIS Athlete Availability Workshops

High Performance Coach of the Year Award 2017

This award will recognise those individuals who have coached professional Australian triathletes to outstanding achievements in international level competition.

2017 Winner: Dan Atkins [QLD]

Number of professional athletes per Performance+ coaches

<table>
<thead>
<tr>
<th>Year</th>
<th>Professional Athletes*</th>
<th>Performance + coaches ^</th>
<th>Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015-2016</td>
<td>223*</td>
<td>127^</td>
<td>0.57</td>
</tr>
<tr>
<td>2016-2017</td>
<td>246*</td>
<td>140^</td>
<td>0.57</td>
</tr>
<tr>
<td>2017-2018</td>
<td>240*</td>
<td>141^</td>
<td>0.58</td>
</tr>
<tr>
<td><strong>Target</strong></td>
<td></td>
<td></td>
<td>&gt; 0.10</td>
</tr>
<tr>
<td><strong>Result</strong></td>
<td></td>
<td></td>
<td>Achieved</td>
</tr>
</tbody>
</table>

*Professional Licence holders, ITU U/23 and Elite Paratriathletes included ^ High Performance and Performance coaches included

Number of coaches with athletes in the Athlete Categorisation structure

<table>
<thead>
<tr>
<th>Year</th>
<th>Coaches</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013-2014</td>
<td>28</td>
</tr>
<tr>
<td>2014-2015</td>
<td>17</td>
</tr>
<tr>
<td>2015-2016</td>
<td>15</td>
</tr>
<tr>
<td>2016-2017</td>
<td>17</td>
</tr>
<tr>
<td>2017-2018</td>
<td>17</td>
</tr>
<tr>
<td><strong>Target</strong></td>
<td>&gt;10</td>
</tr>
<tr>
<td><strong>Results</strong></td>
<td>Achieved</td>
</tr>
</tbody>
</table>
Triathlon Australia Limited
ABN 67 007 356 907

Financial Statements
For the Year Ended 30 June 2018
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### Financial Statements

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INDEPENDENT AUDITOR’S REPORT

To: the Members of Triathlon Australia Limited


Opinion

We have audited the financial report of Triathlon Australia Limited, which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible entity’s declaration.

In our opinion the financial report of Triathlon Australia Limited has been prepared in accordance with the Corporations Act 2001, including:

a) giving a true and fair view of the registered entity’s financial position as at 30 June 2018 and of its financial performance for the year then ended; and
b) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The responsible entity is responsible for the other information. The other information comprises the information included in the registered entity’s annual report for the year ended 30 June 2018, but does not include the financial report and our auditor’s report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

- 1 -
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Responsible Entity for the Financial Report

The responsible entity of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible entity determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entity is responsible for assessing the registered entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entity either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

The responsible entity is responsible for overseeing the registered entity’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entity.

- Conclude on the appropriateness of the responsible entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a
material uncertainty exists, we are required to draw attention in our auditor's report to
the related disclosures in the financial report or, if such disclosures are inadequate,
to modify our opinion. Our conclusions are based on the audit evidence obtained up
to the date of our auditor's report. However, future events or conditions may cause
the registered entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report,
  including the disclosures, and whether the financial report represents the underlying
  transactions and events in a manner that achieves fair presentation.

We communicate with the responsible entity regarding, among other matters, the planned
scope and timing of the audit and significant audit findings, including any significant
deficiencies in internal control identified during the audit.

Date: 4th October 2018

Greg Thompson
PO Box 70
Miranda NSW 2228
Your directors present their report together with financial statements of the Company for the financial year ended 30 June 2018.

1. Principal Activities

The principal activities of the Company during the financial year were in accordance with the objects of the Company as outlined in the constitution which are:

a. to be the national governing body for Triathlon and be recognised as such by the Australian Olympic Committee, Australian Commonwealth Games Committee, the International Triathlon Union (ITU) and the Australian Government;

b. become and remain the only Australian affiliate of the ITU or its successor or assign, and represent and promote the interests of the members to the ITU;

c. unite the STTAs, Affiliated Clubs and Individual Members;

d. encourage, administer, promote, advance and manage Triathlon in Australia through competition and commercial means;

e. ensure that Triathlon in Australia is carried on in a manner, which secures and enhances the safety of participants, officials, spectators and the public and which allows the sports to be competitive and fair;

f. adopt, formulate, issue, interpret, implement and amend from time to time by-laws, rules and such other regulations as are necessary for the control and conduct of Triathlon in Australia;

g. develop, manage and govern Triathlon in Australia in accordance with, and having regard to, the rules and regulations of the Company;

h. arrange for national championships and the selection of national teams and training squads;

i. determine, arrange and publish an annual Australian Triathlon calendar of events;

j. pursue through itself or other such entity commercial arrangements, including sponsorship and marketing opportunities, as are appropriate to further the Objects;

k. formulate or adopt and implement appropriate policies, including policies in relation to sexual harassment, equal opportunity, equity, drugs in sport, health, safety, infectious diseases and such other matters as arise from time to time as issues to be addressed in Triathlon;

l. do all that is reasonably necessary to enable these Objects to be achieved and to enable the Members to receive the benefits which these Objects are intended to achieve;

m. co-operate or join with or support any association, organisation, society, individual whose activities or purposes are similar to those of the Company or which advance Triathlon in Australia;

n. have regard to the public interest in its operations; and undertake and or do all such things or activities as are necessary, incidental or conducive to the advancement of these Objects.
2. Operational Review

a Financial Operating Results
The consolidated surplus of the Company after providing for income tax and eliminating minority equity interests amounted to $92,183 (2017: $189,370).

b Dividends paid or declared
In accordance with the Constitution of the Company, the income and property of the Company must be applied solely towards the promotion of the Objects.

No portion of the income or property of the Company may be paid or transferred, directly or indirectly by way of dividend, bonus or otherwise to any Member,

No remuneration or other benefit in money or money’s worth may be paid by the Company to any Member who holds any office of the Company.

c Funding of operations
The Company has maintained its activities in the furtherance of its objectives through volunteer member resources, funding grants from government agencies, sponsorship and membership levies.

The Company has also continued to undertake a whole of sport insurance policy.

3. Other items

a Significant Changes in State of Affairs
No significant changes in the Company's state of affairs occurred during the financial year.

b After balance day events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

c Auditor's Independence Declaration
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is attached.

d Rounding of amounts
The Company is an entity to which ASIC Class order 98/100 applies and, accordingly, amounts in the financial statements and directors' report have been rounded to the nearest dollar.
e Future developments
Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

f Environmental Issues
The Company’s operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

4. Director and Company Secretary Information

a Information on Directors

The names of the Directors in office at any time during, or since the end of the year are:

<table>
<thead>
<tr>
<th>Name</th>
<th>Qualifications</th>
<th>Elected/Appointed</th>
<th>First Elected/Appointed</th>
<th>Retired</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ben Houston (President)</td>
<td>Lawyer</td>
<td>Re-Elected President 5 November 2016 (two-year term)</td>
<td>First Elected 27 October 2012 (two-year term)</td>
<td></td>
</tr>
<tr>
<td>Michelle Cooper</td>
<td>General Manager</td>
<td>Re-Elected 5 November 2016 (two-year term)</td>
<td>First Elected 18 October 2014 (two-year term)</td>
<td></td>
</tr>
<tr>
<td>Stuart Corbishley</td>
<td>Lawyer</td>
<td>Elected 5 November 2016 (two-year term)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sarah Crowley</td>
<td>Chartered Accountant</td>
<td>Elected 7 November 2015 (two-year term)</td>
<td>First Appointed 26 October 2013 (until AGM)</td>
<td>Retired 11 November 2017</td>
</tr>
<tr>
<td>Nicole Donegan</td>
<td>Principal &amp; Director</td>
<td>Re-Elected 11 November 2017 (two-year term)</td>
<td>First Elected 7 November 2015 (two-year term)</td>
<td></td>
</tr>
<tr>
<td>Natalie Edwards</td>
<td>Chartered Accountant</td>
<td>Elected 11 November 2017 (two-year term)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liz Savage</td>
<td>Non-Executive Director, Company Advisor</td>
<td>Re-Elected 11 November 2017 (two-year term)</td>
<td>First Elected 7 November 2015 (two-year term)</td>
<td></td>
</tr>
<tr>
<td>Michael Maroney</td>
<td>Teacher</td>
<td>Re-appointed 11 November 2017 (one year term)</td>
<td>First Appointed 22 May 2012 (until AGM)</td>
<td></td>
</tr>
<tr>
<td>Mike Allan</td>
<td>Psychologist</td>
<td>Re-appointed 11 November 2017 (one year term)</td>
<td>First Appointed 14 April 2016 (until AGM)</td>
<td></td>
</tr>
</tbody>
</table>

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated. Terms finish at the AGM.
b Meetings of Directors

During the financial year, 14 meetings of directors (excluding committees of directors) were held. Attendances by each director during the year were as follows:

<table>
<thead>
<tr>
<th>Directors` Meetings</th>
<th>Eligible to attend</th>
<th>Number attended</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ben Houston</td>
<td>14</td>
<td>13</td>
</tr>
<tr>
<td>Michelle Cooper</td>
<td>14</td>
<td>9</td>
</tr>
<tr>
<td>Stuart Corbishley</td>
<td>14</td>
<td>14</td>
</tr>
<tr>
<td>Sarah Crowley</td>
<td>4</td>
<td>0</td>
</tr>
<tr>
<td>Nicole Donegan</td>
<td>14</td>
<td>13</td>
</tr>
<tr>
<td>Natalie Edwards</td>
<td>9</td>
<td>8</td>
</tr>
<tr>
<td>Liz Savage</td>
<td>14</td>
<td>12</td>
</tr>
<tr>
<td>Michael Maroney</td>
<td>14</td>
<td>13</td>
</tr>
<tr>
<td>Mike Allan</td>
<td>14</td>
<td>13</td>
</tr>
</tbody>
</table>

No indemnities have been given during or since the end of the financial year, for any person who is or has been an officer or auditor of the Company.

Company Secretary

The following person held the position of Company Secretary at the end of the financial year:

Miles Stewart, Chief Executive Officer, Triathlon Australia

5. Options

a No options granted or outstanding

No options over issued shares or interests in the Company or a controlled entity were granted during or since the end of the financial year and there were no options outstanding at the date of this report.
6. Proceedings on Behalf of Company

a Leave or proceedings

The Group was not a party to any proceedings during the year.

7. Sign off details

Signed in accordance with a resolution of the Board of Directors:

[Signature]

President
Triathlon Australia Limited
2 October 2018
Triathlon Australia Limited
ABN 67 007 356 907

Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 12 to 36, are in accordance with the Corporations Act 2001:
   (a) comply with Accounting Standards; and
   (b) give a true and fair view of the financial position as at 30 June 2018 and of the performance for the year ended on that date of the Company.

2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Ben Houston
President
Triathlon Australia Limited
2 October 2018
## Statement of Comprehensive Income

For the Year Ended 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Revenue</td>
<td>2,15</td>
<td>5,153,617</td>
</tr>
<tr>
<td>Project Activity Expenses</td>
<td>(572,607)</td>
<td>(665,845)</td>
</tr>
<tr>
<td>Employee benefits and contractors Expenses</td>
<td>(2,416,268)</td>
<td>(2,061,161)</td>
</tr>
<tr>
<td>Depreciation of plant and equipment</td>
<td>3 (16,530)</td>
<td>(15,697)</td>
</tr>
<tr>
<td>Rent</td>
<td>(69,529)</td>
<td>(52,464)</td>
</tr>
<tr>
<td>Grants to other Organisations</td>
<td>(115,722)</td>
<td>(134,420)</td>
</tr>
<tr>
<td>Insurance expenses</td>
<td>(383,644)</td>
<td>(386,516)</td>
</tr>
<tr>
<td>Travel and accommodation expenses</td>
<td>(1,045,124)</td>
<td>(1,029,500)</td>
</tr>
<tr>
<td>Marketing and Communications</td>
<td>(178,818)</td>
<td>(255,844)</td>
</tr>
<tr>
<td>Office &amp; Occupancy</td>
<td>(134,596)</td>
<td>(133,819)</td>
</tr>
<tr>
<td>Other expenses</td>
<td>(128,596)</td>
<td>(126,806)</td>
</tr>
</tbody>
</table>

Operating Profit before income tax | 92,183 | 189,370 |
Provision for income tax | - | - |
Profit attributable to members | 92,183 | 189,370 |
Other comprehensive income | - | - |
Total comprehensive income for the year | 92,183 | 189,370 |
Total comprehensive income for the year attributable to members | 92,183 | 189,370 |
Triathlon Australia Limited

Statement of Financial Position as at 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>4</td>
<td>2,384,851</td>
</tr>
<tr>
<td>Investments - Term Deposits</td>
<td>5</td>
<td>682,931</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>6</td>
<td>1,768,821</td>
</tr>
<tr>
<td>Inventory</td>
<td>7</td>
<td>-</td>
</tr>
<tr>
<td>Prepayments and Deposits</td>
<td>8</td>
<td>508,888</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td></td>
<td>5,345,491</td>
</tr>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>10</td>
<td>52,119</td>
</tr>
<tr>
<td><strong>Total non-current assets</strong></td>
<td></td>
<td>52,119</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td></td>
<td>5,397,610</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>11</td>
<td>4,141,085</td>
</tr>
<tr>
<td>Provisions</td>
<td>12</td>
<td>111,535</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td></td>
<td>4,252,620</td>
</tr>
<tr>
<td><strong>Non Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Provisions</td>
<td>12</td>
<td>26,438</td>
</tr>
<tr>
<td><strong>Total Non Current Liabilities</strong></td>
<td></td>
<td>26,438</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td></td>
<td>4,279,058</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td>1,118,552</td>
</tr>
<tr>
<td><strong>EQUITY</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Distributable reserve</td>
<td>1,118,552</td>
<td>1,026,369</td>
</tr>
<tr>
<td><strong>TOTAL EQUITY</strong></td>
<td></td>
<td>1,118,552</td>
</tr>
</tbody>
</table>
## Statement of Changes in Equity

For the Year Ended 30 June 2018

<table>
<thead>
<tr>
<th>2018</th>
<th>Retained Earnings</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Balance at 1 July 2017</td>
<td>1,026,369</td>
<td>1,026,369</td>
</tr>
<tr>
<td>Transfer to State organisations</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit attributable to members</td>
<td>92,183</td>
<td>92,183</td>
</tr>
<tr>
<td><strong>Balance at 30 June 2018</strong></td>
<td><strong>1,118,552</strong></td>
<td><strong>1,118,552</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2017</th>
<th>Retained Earnings</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Balance at 1 July 2016</td>
<td>836,999</td>
<td>836,999</td>
</tr>
<tr>
<td>Transfer to State organisations</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit attributable to members</td>
<td>189,370</td>
<td>189,370</td>
</tr>
<tr>
<td><strong>Balance at 30 June 2017</strong></td>
<td><strong>1,026,369</strong></td>
<td><strong>1,026,369</strong></td>
</tr>
</tbody>
</table>
Cash Flow Statement
For the Year Ended 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

**Cash from operating activities:**
- Receipts from customers: 4,863,208
- Payments to suppliers and employees: (4,100,925)
- Interest received: 30,766
  - Net cash provided by (used in) operating activities: 793,049

**Cash flows from investing activities:**
- Acquisition of property, plant and equipment (net): (15,854)
- Receipts on sale of property, plant and equipment: - 18,457
- Investment in term deposits: -
- Other cash items from investing activities: - (166,001)
  - Net cash provided by (used in) investing activities: (15,854)

**Cash flows from Financing activities:**
- Transfer to State organisations: 21 -
  - Net cash provided by (used in) Financing activities: -

**Net increase (decreases) in cash held:**
- 777,195 914,532

**Cash at beginning of financial year:**
- 1,607,656 693,124

**Cash at end of financial year:**
- 2,384,851 1,607,656
1 Statement of Significant Accounting Policies

(a) General information

The financial statements are general purpose financial statements that have been prepared in accordance with Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements cover the economic entity of Triathlon Australia Limited as an individual economic entity. Triathlon Australia Limited is a Company limited by guarantee, incorporated and domiciled in Australia.

The financial statements of Triathlon Australian Limited (the Company) for the year ended 30 June 2018 were authorised for issue in accordance with the resolution of the directors on the 2nd October 2018.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(b) Basis of Preparation

Reporting Basis and Conventions

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(c) Comparative Figures

Where required by accounting standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(d) Inventories

Inventories are measured at the lower of cost, net realisable value or current replacement cost. Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition.
(e) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

**Plant and equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

**Depreciation**

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

<table>
<thead>
<tr>
<th>Class of Fixed Asset</th>
<th>Depreciation Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant and equipment</td>
<td>20 – 33%</td>
</tr>
</tbody>
</table>

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position. Term deposits with maturity of more than three months have been shown as investments.
(g) Employee Benefits
Provision is made for the Company’s liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(h) Financial Instruments
Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified ‘at fair value through profit or loss in which case transaction costs are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Classification and subsequent measurement

Finance instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at ‘fair value through profit or loss’ when they are held for trading for the purpose of short term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.
(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which are classified as non-current assets.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Held to maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period. If during the period the company sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire held-to-maturity investment would be tainted and reclassified as available-for-sale.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments. Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period.

(v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

(i) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.
(j) Contributions
Triathlon Australia Limited receives non-reciprocal contributions from the government and other parties for no or a nominal value. These contributions are recognised at the fair value on the date of acquisition upon which time an asset is taken up in the balance sheet and revenue in the income statement.

(k) Revenue
Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of services is recognised upon the delivery of the service to the customers.

(l) Intangibles

Software
Software is recorded at cost. Software has a finite life and is carried at cost less any accumulated amortisation and impairment losses. It has an estimated useful life of between one and two years. It is assessed annually for impairment.

(m) Economic Dependence
Triathlon Australia Limited is dependent on the Australian Sports Commission for a significant part of its revenue used to fund the High Performance and Sport Development programs. At the date of this report the Board of Directors has no reason to believe the Australian Sports Commission will not continue to support Triathlon Australia Limited.

(n) Goods and Services Tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.
Notes to the Financial Statements
For the Year Ended 30 June 2018

(o) Rounding of Amounts
The Company has applied the relief available to it under ASIC Class Order 98/100 and accordingly, amounts in the financial report and directors' report have been rounded off to the nearest $1.

(p) Impairment of Assets
At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset's class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

(q) Classification of leases in financial statements of lessees
Leases of fixed assets, where substantially all the benefits and risks incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any residual values. Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

(r) Critical accounting estimates and judgments
The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.
Key Estimates

Impairment

The Company assesses impairment at each reporting date by evaluation of conditions and events specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

(s) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.
2 Revenue

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sponsorship</td>
<td>212,354</td>
<td>263,775</td>
</tr>
<tr>
<td>Affiliation &amp; Membership fees</td>
<td>1,231,780</td>
<td>1,275,769</td>
</tr>
<tr>
<td>Interest received</td>
<td>30,766</td>
<td>29,603</td>
</tr>
<tr>
<td>Athlete levies received and expended</td>
<td>479,448</td>
<td>501,424</td>
</tr>
<tr>
<td>Events</td>
<td>112,493</td>
<td>130,459</td>
</tr>
<tr>
<td>Other</td>
<td>87,116</td>
<td>147,133</td>
</tr>
<tr>
<td></td>
<td>2,153,957</td>
<td>2,348,163</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Funding received and expended on programs and funded events</th>
<th>2,999,660</th>
<th>2,703,279</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td><strong>5,153,617</strong></td>
<td><strong>5,051,442</strong></td>
</tr>
</tbody>
</table>

3 Depreciation and Amortisation

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation of plant and equipment</td>
<td>16,530</td>
<td>15,697</td>
</tr>
</tbody>
</table>

4 Cash and Cash Equivalents

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash on hand</td>
<td>-</td>
<td>500</td>
</tr>
<tr>
<td>Cash at bank</td>
<td>2,384,851</td>
<td>1,607,156</td>
</tr>
<tr>
<td></td>
<td><strong>2,384,851</strong></td>
<td><strong>1,607,656</strong></td>
</tr>
</tbody>
</table>
Reconciliation of Cash

Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:

<table>
<thead>
<tr>
<th>Cash and cash equivalents</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2,384,851</td>
<td>1,607,656</td>
</tr>
</tbody>
</table>

5 Investments

<table>
<thead>
<tr>
<th>Term Deposits</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>682,931</td>
<td>682,931</td>
</tr>
</tbody>
</table>

6 Trade and Other Receivables

<table>
<thead>
<tr>
<th>Trade receivables</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,657,427</td>
<td>1,363,398</td>
</tr>
<tr>
<td>Other Receivables</td>
<td>99,563</td>
<td>68,153</td>
</tr>
<tr>
<td>Other Receivables - Accrued</td>
<td>21,831</td>
<td>87,627</td>
</tr>
<tr>
<td>Provision for impairment of receivables</td>
<td>(10,000)</td>
<td>(10,000)</td>
</tr>
</tbody>
</table>

7 Inventory

<table>
<thead>
<tr>
<th>Current</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inventory</td>
<td>15,151</td>
<td>32,015</td>
</tr>
<tr>
<td>Provision for Stock write off</td>
<td>(15,151)</td>
<td>(32,015)</td>
</tr>
</tbody>
</table>

- -
Credit Risk — Trade and Other Receivables

The company does not have any material credit risk exposure to any single receivable or group of receivables.

The following table details the company's trade and other receivables exposed to credit risk (prior to collateral and other credit enhancements) with ageing analysis and impairment provided for thereon.

Amounts are considered as ‘past due’ when the debt has not been settled within the terms and conditions agreed between the company and the customer or counter party to the transaction.

Receivables that are past due are assessed for impairment by ascertaining solvency of the debtors and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the company.

The balances of receivables that remain within initial trade terms (as detailed in the table) are considered to be of high credit quality, or have already been impaired.
### Past due but not impaired

<table>
<thead>
<tr>
<th></th>
<th>Gross amount</th>
<th>Past due and impaired</th>
<th>(days overdue)</th>
<th>Within initial trade terms</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>&lt; 30</td>
<td>31–60</td>
<td>61–90</td>
</tr>
<tr>
<td><strong>2018</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and term receivables</td>
<td>$1,657,427</td>
<td>-</td>
<td>6,775</td>
<td>72</td>
</tr>
<tr>
<td>Other receivables</td>
<td>$96,802</td>
<td>-</td>
<td>10,496</td>
<td>10,222</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,754,229</strong></td>
<td>-</td>
<td>6,775</td>
<td>72</td>
</tr>
</tbody>
</table>

| **2017**       |              |      |       |       |      |                      |
| Trade and term receivables | $1,363,398 | -    | 12,741 | 4,583 | 1,522 | 973    | 1,343,579 |
| Other receivables   | $66,624    | -    | 15,998 | 4,372 | 6,559 | 31,957 | 7,738     |
| **Total**       | **$1,430,022** | -  | 28,739 | 8,955 | 8,081 | 32,930 | **1,351,317** |
Notes to the Financial Statements

For the Year Ended 30 June 2018

8  Prepayments and Deposits

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposits</td>
<td>25,525</td>
<td>25,525</td>
</tr>
<tr>
<td>Prepayments</td>
<td>483,363</td>
<td>476,491</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>508,888</td>
<td>502,016</td>
</tr>
</tbody>
</table>

9  Other Assets

- -

10 Property Plant and Equipment

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant and equipment at cost</td>
<td>110,953</td>
<td>81,550</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>(58,834)</td>
<td>(46,716)</td>
</tr>
<tr>
<td><strong>Total property, plant and equipment</strong></td>
<td>52,119</td>
<td>34,834</td>
</tr>
</tbody>
</table>

(a) Movements in Carrying Amounts

<table>
<thead>
<tr>
<th></th>
<th>Plant and Equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>$34,834</td>
<td>$34,834</td>
</tr>
<tr>
<td>Balance at the beginning of year</td>
<td>34,834</td>
<td>34,834</td>
</tr>
<tr>
<td>Additions</td>
<td>33,815</td>
<td>29,403</td>
</tr>
<tr>
<td>Depreciation</td>
<td>(16,530)</td>
<td>(16,530)</td>
</tr>
<tr>
<td><strong>Carrying amount at 30 June 2018</strong></td>
<td>52,119</td>
<td>52,119</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Plant and Equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>$25,245</td>
<td>$25,245</td>
</tr>
<tr>
<td>Balance at the beginning of year</td>
<td>25,245</td>
<td>25,245</td>
</tr>
<tr>
<td>Additions</td>
<td>25,286</td>
<td>25,286</td>
</tr>
<tr>
<td>Depreciation</td>
<td>(15,697)</td>
<td>(15,697)</td>
</tr>
<tr>
<td>Disposals</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Carrying amount at 30 June 2017</strong></td>
<td>34,834</td>
<td>34,834</td>
</tr>
</tbody>
</table>
Notes to the Financial Statements
For the Year Ended 30 June 2018

11 Trade and Other Payables
Current:
- Trade payables
  2018: $584,167
  2017: $624,113
- Unearned revenues
  2018: $3,487,711
  2017: $2,441,769
- Sundry creditors and accrued expenses
  2018: $88,802
  2017: $95,037
- GST/PAYG/Super payables
  2018: $(19,595)
  2017: $32,157

Total Trade and Other Payables:
2018: $4,141,085
2017: $3,193,076

12 Provisions
Current:
- Employee benefits
  2018: $111,535
  2017: $109,634

Total Provisions:
2018: $111,535
2017: $109,634

Non Current:
- Employee benefits
  2018: $26,438
  2017: $7,536

Total Provisions:
2018: $26,438
2017: $7,536

13 Related Party Transactions
Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

14 Auditors' Remuneration

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payments during reporting periods for prior year audits</td>
<td>$14,500</td>
<td>$14,200</td>
</tr>
<tr>
<td>Reversal of Accruals for previous Financial year audit</td>
<td>$(14,500)</td>
<td>$(14,500)</td>
</tr>
<tr>
<td>Accruals for this Financial year audit</td>
<td>$14,500</td>
<td>$14,550</td>
</tr>
<tr>
<td>Auditing and reviewing the financial report</td>
<td>$14,500</td>
<td>$14,200</td>
</tr>
</tbody>
</table>

15 Segment Reporting
The Company operates predominately in one business and geographical segment being administration of the sport of triathlon in Australia.
The following schedule is a summary of internal business segments.
## Notes to the Financial Statements

For the Year Ended 30 June 2018

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commercial Income</td>
<td>$159,420</td>
<td>$140,127</td>
</tr>
<tr>
<td>Events Income</td>
<td>$0</td>
<td>-$1,882</td>
</tr>
<tr>
<td>Grants Revenue</td>
<td>$31,679</td>
<td>$89,799</td>
</tr>
<tr>
<td>Income from Investment Activities</td>
<td>$30,766</td>
<td>$29,603</td>
</tr>
<tr>
<td>Membership &amp; Affiliation Income</td>
<td>$1,231,780</td>
<td>$1,275,769</td>
</tr>
<tr>
<td>Other Contribution Income</td>
<td>$450</td>
<td>$0</td>
</tr>
<tr>
<td>Sundry Income</td>
<td>$51,261</td>
<td>$57,358</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$1,505,356</td>
<td>$1,590,774</td>
</tr>
<tr>
<td><strong>Less Operating Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants To Other Organisations</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Marketing &amp; Communications</td>
<td>$113,763</td>
<td>$110,813</td>
</tr>
<tr>
<td>Office &amp; Occupancy</td>
<td>$188,289</td>
<td>$172,474</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>$142,971</td>
<td>$238,635</td>
</tr>
<tr>
<td>Project Activities</td>
<td>$60,441</td>
<td>$79,390</td>
</tr>
<tr>
<td>Staffing and Contractors</td>
<td>$890,061</td>
<td>$781,382</td>
</tr>
<tr>
<td>Travel &amp; Accommodation</td>
<td>$126,331</td>
<td>$150,945</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td>$1,521,856</td>
<td>$1,533,639</td>
</tr>
<tr>
<td><strong>Extraordinary Item</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Net Surplus (Deficit)</strong></td>
<td>(-$16,500)</td>
<td>$57,134</td>
</tr>
</tbody>
</table>
Triathlon Australia Limited

ABN 67 007 356 907

Notes to the Financial Statements

For the Year Ended 30 June 2018

16 Capital and Leasing Commitments

(a) Operating Lease Commitments

Future operating lease rentals not provided for in the financial statements and payable:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payable - minimum lease payments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- not later than 12 months</td>
<td>62,028</td>
<td>94,164</td>
</tr>
<tr>
<td>- between 12 months and 5 years</td>
<td>31,144</td>
<td>101,664</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>93,172</td>
<td>195,828</td>
</tr>
</tbody>
</table>

17 Cash Flow Information

(a) Reconciliation of Cash flow from Operations to Net Surplus:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net cash used in operating activities</td>
<td>793,049</td>
<td>1,102,297</td>
</tr>
<tr>
<td>Increase/(decrease) in Trade &amp; Other Receivables &amp; Non-cash Items</td>
<td>261,074</td>
<td>(381,981)</td>
</tr>
<tr>
<td>(Increase) / Decrease in provisions</td>
<td>(20,803)</td>
<td>(2,285)</td>
</tr>
<tr>
<td>Increase / (decrease) in prepayments and other assets</td>
<td>6,872</td>
<td>(140,868)</td>
</tr>
<tr>
<td>(Increase) / Decrease in creditors</td>
<td>(948,009)</td>
<td>(387,975)</td>
</tr>
<tr>
<td>Net profit / (loss) on disposal of plant and equipment</td>
<td>-</td>
<td>182</td>
</tr>
<tr>
<td><strong>Net result</strong></td>
<td>92,183</td>
<td>189,370</td>
</tr>
</tbody>
</table>
18 Financial Instruments

(a) Financial Risk Management

The entity's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable.

The entity does not have any derivative instruments at 30 June 2018.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Financial Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>4</td>
<td>2,384,851</td>
</tr>
<tr>
<td>Financial assets at fair value through profit or loss</td>
<td></td>
<td></td>
</tr>
<tr>
<td>— Held for trading</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Held-to-maturity investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>— Government and fixed interest securities</td>
<td>5</td>
<td>682,931</td>
</tr>
<tr>
<td>Loans and receivables</td>
<td>6</td>
<td>1,768,821</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4,836,603</strong></td>
<td><strong>3,799,765</strong></td>
</tr>
</tbody>
</table>

| Financial Liabilities | | |
| Financial liabilities at amortised cost | | |
| — Trade and other payables | 11 | 4,141,085 | 3,193,076 |
| **Total** | **4,141,085** | **3,193,076** |

Treasury Risk Management

A finance committee consisting of senior committee members meet on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

Financial Risk Exposures and Management

The main risks the entity is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

Interest rate risk
Interest rate risk is managed with a mixture of fixed and floating rate debt. At 30 June 2018 there is no fixed rate debt.
Notes to the Financial Statements
For the Year Ended 30 June 2018

**Foreign currency risk**
The entity is not exposed to fluctuations in foreign currencies.

**Liquidity risk**
The entity manages liquidity risk by monitoring forecast cash flows and ensuring that adequate unutilised borrowing facilities are maintained.

**Financial liability and financial asset maturity analysis**

<table>
<thead>
<tr>
<th>Note</th>
<th>Within 1 Year</th>
<th>1 to 5 Years</th>
<th>Total contractual Cashflow</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Financial liabilities due for payment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lease Liabilities</td>
<td>62,028</td>
<td>94,164</td>
<td>31,144</td>
</tr>
<tr>
<td>Trade and other payables (excluding estimated annual leave and deferred income)</td>
<td>653,374</td>
<td>751,307</td>
<td>-</td>
</tr>
<tr>
<td>Total expected outflows</td>
<td>715,402</td>
<td>845,471</td>
<td>31,144</td>
</tr>
<tr>
<td>Financial assets — cash flows realisable</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>2,384,851</td>
<td>1,607,656</td>
<td>-</td>
</tr>
<tr>
<td>Trade, term and loans receivables</td>
<td>1,768,821</td>
<td>1,519,178</td>
<td>-</td>
</tr>
<tr>
<td>Other investments (term deposits)</td>
<td>682,931</td>
<td>682,931</td>
<td>-</td>
</tr>
<tr>
<td>Total anticipated inflows</td>
<td>4,836,602</td>
<td>3,809,765</td>
<td>-</td>
</tr>
<tr>
<td>Net (outflow)/inflow on financial instruments</td>
<td>4,121,200</td>
<td>2,964,294</td>
<td>(31,144)</td>
</tr>
</tbody>
</table>
Credit risk
The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements. The entity does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the entity.

There are no material amounts of collateral held as security at 30 June 2018.

Credit risk is managed by the entity and reviewed regularly by the finance committee. It arises from exposures to customers as well as through deposits with financial institutions.

The entity monitors the credit risk by actively assessing the rating quality and liquidity of counterparties:

— Only banks and financial institutions with an ‘A’ rating are utilised.
— Only accredited fund managers linked to ‘A’ rated financial institutions are used.
— The credit standing of counterparties is reviewed monthly for liquidity and credit risk.

The trade receivables balances at 30 June 2018 and 30 June 2017 do not include any counterparties with external credit ratings. Customers are assessed for credit worthiness using the criteria detailed above.

Price risk
The entity is not exposed to any material commodity price risk.
Triathlon Australia Limited

ABN 67 007 356 907

Notes to the Financial Statements

For the Year Ended 30 June 2018

18 Financial Instruments continued

(b) Financial Instruments Composition and Maturity Analysis

The table below reflects the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management’s expectations of the settlement period for all other financial instruments. As such, the amounts may not reconcile to the balance sheet.

<table>
<thead>
<tr>
<th>Weighted Average Effective Interest Rate</th>
<th>Floating Interest Rate</th>
<th>Non-interest Bearing</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Assets:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>77.74%</td>
<td>2,384,851</td>
<td>1,607,656</td>
</tr>
<tr>
<td>Investments – Term Deposits</td>
<td>22.26%</td>
<td>682,931</td>
<td>682,931</td>
</tr>
<tr>
<td>Receivables</td>
<td></td>
<td>1,778,821</td>
<td>1,519,178</td>
</tr>
<tr>
<td>Total Financial Assets</td>
<td>3,067,781</td>
<td>2,290,587</td>
<td>1,778,821</td>
</tr>
</tbody>
</table>

Financial Liabilities:

<table>
<thead>
<tr>
<th></th>
<th>Floating Interest Rate</th>
<th>Non-interest Bearing</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade and sundry payables</td>
<td>-</td>
<td>4,141,085</td>
<td>3,193,076</td>
</tr>
<tr>
<td>Total Financial Liabilities</td>
<td>-</td>
<td>4,141,085</td>
<td>3,193,076</td>
</tr>
</tbody>
</table>
Trade and sundry payables are expected to be paid as follows:

Trade payables of $580,529 (2017: $624,113) are less than 3 months and $3,638 (2017:$0) over 3 months but less than 12 months.

Sundry payables of $69,207 (2017: $127,194) are all payable in less than 3 months.

(c) Net Fair Values

The net fair values of listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities the net fair value approximates their carrying values. No financial assets or financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the consolidated group intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

Triathlon Australia Limited has no non-current borrowings.

Sensitivity Analysis

The entity performed a sensitivity analysis relating to its exposure to interest rate risk at balance date. This sensitivity analysis demonstrates that there is an immaterial effect on current year results and equity which could result from a change in this risk, with the primary impact being on the quantum of interest earned from interest bearing investments. It is calculated that the impact on earnings and equity of an interest rate increase or decrease of 2% is within a maximum range of $61,355 (2017: $39,306).

This sensitivity analysis has been performed on the assumption that all other variables remain unchanged.

No sensitivity analysis has been performed for foreign exchange risk, as the entity is not exposed to fluctuations in foreign exchange.
19 Capital Management

Management controls the capital of the entity to ensure that adequate cash flows are generated to fund its mentoring programs and that returns from investments are maximised. The finance committee ensures that the overall risk management strategy is in line with this objective.

The finance committee operates under policies approved by the board of directors. Risk management policies are approved and reviewed by the board on a regular basis. These include credit risk policies and future cash flow requirements.

The entity’s capital consists of financial liabilities, supported by financial assets.

Management effectively manage the entity’s capital by assessing the entity’s financial risks and responding to changes in these risks and in the market. These responses may include the consideration of debt levels.

There have been no changes to the strategy adopted by management to control the capital of the entity since previous year.

The gearing ratios for the years ended 30 June 2018 and 30 June 2017 are as follows:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>4,141,085</td>
<td>3,193,076</td>
</tr>
<tr>
<td>Total</td>
<td>4,141,085</td>
<td>3,193,076</td>
</tr>
<tr>
<td>Less cash and cash equivalents (including term deposits)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net debt</td>
<td>1,073,304</td>
<td>902,489</td>
</tr>
<tr>
<td>Total equity (reserves + retained earnings)</td>
<td>1,118,552</td>
<td>1,026,369</td>
</tr>
</tbody>
</table>

Gearing ratio

N/A

N/A
20 Key Management Personnel Compensation

The key management personnel include Directors as disclosed in the Director’s report together with the Chief Executive Officer and Senior Staff. Directors received no remuneration. The Company’s Key Management Personnel were remunerated as follows:

<table>
<thead>
<tr>
<th>Remuneration Band</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>$100,000-$149,999</td>
<td>3</td>
<td>2</td>
</tr>
<tr>
<td>$150,000 +</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Total Key Management Personnel</td>
<td>5</td>
<td>4</td>
</tr>
<tr>
<td>$870,148</td>
<td>841,078</td>
<td>683,780</td>
</tr>
<tr>
<td>Short Term Employee Benefits</td>
<td>71,458</td>
<td>54,400</td>
</tr>
<tr>
<td>Total</td>
<td>912,536</td>
<td>738,180</td>
</tr>
</tbody>
</table>

21 Transfer to States:

During the year, no transfer has been made to state organizations. The Company made no transfer to state organizations from retained earnings in 2017 (previous year).

22 Company Details

Registered office
The registered office and principal place of business of the Company is:

Triathlon Australia Limited
Suite 504,
64-76 Kippax Street
SURRY HILLS NSW   2010

23 Members’ Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of $1 each towards meeting any outstanding amounts and other obligations of the entity. At 30 June 2018 the number of members was 19,199 (2017: number of members was 20,401).
AUDITOR’S INDEPENDENCE DECLARATION

To: the Committee of Triathlon Australia Limited

I declare that, to the best of my knowledge and belief, in relation to the audit of the financial year ended 30 June 2018, there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

- no contraventions of any applicable code of professional conduct in relation to the audit.

Sydney 04th day of September 2018

Greg Thompson