



TRIATHLON NSW ANNUAL REPORT 2020 - 21



TRIATHLON
NEW SOUTH WALES



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2020-21 BOARD

The names of the Directors in office at any time during, or since the end of the financial year (i.e. 1st July 2020 to 30th June 2021) is:

INTERESTED DIRECTOR PRESIDENT

Glenn SCHWARZEL

Elected 11th August 2008

Re-Elected 25th November 2020

Re-Elected President 8th February 2021

INTERESTED DIRECTOR VICE-PRESIDENT

Michael MARONEY

Elected 25th November 2020

Appointed Vice-President 8th February 2021

INTERESTED DIRECTOR

Steven NEWMAN

Elected 22nd November 2017

Re-Elected 27th November 2019

INTERESTED DIRECTOR

Carolyn EGAN

Elected 27th November 2019

INTERESTED DIRECTOR

Michael GLEESON

Appointed 20th June 2013

Re-Elected 27th November 2019

INTERESTED DIRECTOR

Lucy BURGMANN

Elected 20th June 2014

Retired 25th November 2020

INTERESTED DIRECTOR VICE PRESIDENT

Tommy MORWOOD

Elected 21st November 2018

Retired 25th November 2020

INTERESTED DIRECTOR

Dean MORISON

Elected 25th November 2020

INDEPENDENT DIRECTOR

Jo BANNING

Appointed 9th February 2019

INDEPENDENT DIRECTOR

John STROUD

Elected 11th November 2012

Retired 25th November 2020

During the financial year, 12 meetings of Directors were held.

2020-21 STAFF & COMMITTEE MEMBERS

CHIEF EXECUTIVE OFFICER

Adam WICKS

OPERATIONS MANAGER

Chris CUNNINGHAM

COACH EDUCATION & PATHWAY MANAGER

Mick DELAMOTTE

MANAGER EVENTS/TECHNICAL

David WILLIAMS

MEMBER ENGAGEMENT AND COMMUNICATION COORDINATOR

Alana LEABEATER

AUDITOR

Greg THOMPSON of THOMPSONS AUSTRALIA

SUB-COMMITTEES

CEO is ex-officio member on all Sub-Committees.

TECHNICAL COMMITTEE

David WILLIAMS (Manager Events / Technical) - Chair

Margaret GEORGE

Deanna WATERS

CATHERINE ROSS

Grant HOLMAN

Sarah MAGUIRE

SUE HORSBURGH

John SMITH

Adam WICKS (Executive Director - ex-officio)

LIFE MEMBERS

Steve RAY elected 2001

Peter BERNARD elected 2004

Greg WELCH elected 2004

Garry CLARKE elected 2007

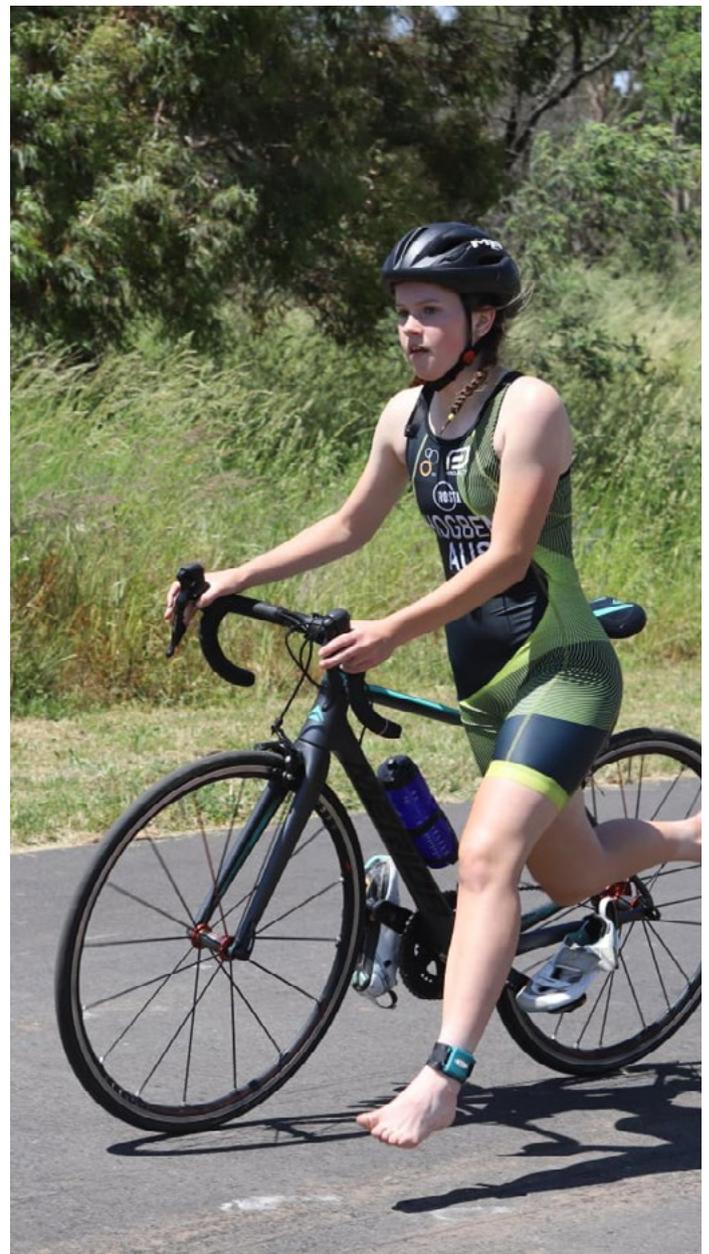
Craig ALEXANDER elected 2009

John SMITH elected 2009

Stephen TUDJMAN elected 2018

Michellie JONES elected 2018

John HOLT elected 2020



MESSAGE FROM THE PRESIDENT

PRESIDENTS REPORT 2021

Success is a product of the contribution of many. In our case that includes members, clubs, committed volunteers and club administrators, dedicated coaches, commercial race directors and the staff of Triathlon NSW.

But could we still achieve what would be considered to be “success” in a financial year epitomized by restrictions, rolling lockdowns and disruptions?

Throughout this document you’ll find reports covering all aspects of our operations which I believe answer that question firmly in the affirmative.

Participation underpins the triathlon lifestyle. In 2020/21, 357 multisport events in NSW were sanctioned. Of those, 317 were conducted by 36 affiliated NSW clubs. In fact, 63% of all sanctioned club events held Nationally were conducted by NSW clubs.

Those clubs unable to conduct events also contributed significantly providing social and training opportunities for members.

Of the 34,216 people who started races in NSW in 2020/21, 15,580 of those were in NSW club events. The innovative Inter Club Series certainly helped contribute to those figures.

The number of our sponsorship partners grew from 2 to 5. We appreciate the financial support that is received from our sponsors and the opportunities it provides. I thank Billigence, 99 Bikes, Tri Wetsuits, Forager and Property Development Insights. We are very grateful and we hope our association contributed to your business objectives.

Triathlon NSW is in a strong financial position, supported through equally strong governance. We returned a surplus for the year of around \$152,000. We have Reserves in excess of \$500,000 and a very healthy current account of just over \$190,000.

We supported our staff through all the interruptions, kept them fully employed and subsequently 100% focused and engaged in providing service to 5,061

members and 58 affiliated clubs throughout the state.

In association with the Regional Academies of Sport we introduced the Billigence Pathway Championship Series creating a series of races, delivered by clubs, that allows aspiring NSW juniors to reach their potential. A series that other states now choose to copy.

We look forward to it becoming bigger and better in the future as we progress towards the 2032 Olympics in Queensland.

One of my annual highlights is the Triathlon NSW Super Sprint Race Weekend hosted by the Orange Triathlon Club. It was once again exciting to attend this event which this year introduced a Mixed Relay (MR) Teams event to the program.

Another highlight was the launch of our “Finish Lines..Not Finish Times” initiative to remove barriers and encourage female participation in triathlon. I thank all the clubs who sought grants to promote this important female focused event program, empowering participants whilst building the profile and capacity of female triathlon.

Despite a large number of event cancellations, which unfortunately continued to impact our sport, the Triathlon NSW Club Champs came back bigger and better at Forster under perfect conditions, successfully delivered by our race partner Elite Energy.

Special thanks to our CEO Adam Wicks for managing our staff, finances and the continual disruptions throughout the year.

To the NSW volunteer Board thanks for giving your time, knowledge, commitment and expertise to guide NSW through very challenging times. Thanks to Mick Maroney (Vice President), Jo Banning, Carolyn Egan, Michael Gleeson, Dean Morrison and Steven Newman.

The Board spent countless hours reviewing and discussing the proposal to restructure and

modernise our traditional Federated governance structure known as the Future Operating Model. In collaboration with Triathlon Australia that work is still in progress.

Like many other sporting organisations we will no doubt face significant challenges this current financial year (2021/22) following a four month long hiatus. It's time to encourage your workmates and friends to do a triathlon.

TNSW adopted the jointly developed Triathlon Australia Strategic Plan in April 2021, its stated purpose, "To enable more people to enjoy more triathlon and multisport experiences, in more places".

So I encourage you all to take up that challenge with the imminent recommencement of events planned by both clubs and commercial event directors. I look forward to the excitement and anticipation of returning to races. While you're on that start line throw a smile to the person next to you and let's all have some fun.

See you out there.

Glenn Schwarzel
President



2020/21 TRIATHLON NSW CEO REPORT

ADAM WICKS

Welcome everyone to the Triathlon NSW Annual Report!

It is a great privilege to present my fifth CEO report, since commencing in this role in July 2017.

What a roller coaster ride it's been for the sport and the sports industry. In a season that could have been our greatest challenge, it turned out to be successful on many levels although the hard work remains in front of us as we commence the huge task of winning back those members who we've lost due to COVID-19.

COVID-19 restrictions, event cancellations and a limited season made our goal of membership growth not eventuate, but at Triathlon NSW, we have a deep and intimate understanding that affiliated clubs are the heartbeat of triathlon in NSW. Our clubs and their members are the reason we exist as an organisation. When clubs 'pump' strongly, the entire community is healthy and strong. And as restrictions were rolled back in July 2020 'pump' they did as the sport came back to life.

Our entire staffing structure is simple and effective at delivering the support and service to those who matter most - our clubs, members and race director partners. We exist as a partner to all stakeholders, understanding of individual club and Race Director challenges and requirements and we pride ourselves on being able to provide local solutions to local problem.

Clubs remain the critical shop front for current and potential future members and this financial year has once again seen lots of hard work to make them as strong and robust as possible. This remains the main focus for our Operations Manager, Chris Cunningham and I commend him for the close and strong relationship he holds with key volunteers. He continues to set the benchmark nationally for the work and support he offers our clubs, and we are incredibly fortunate to have him onboard.

This year, Chris stepped up to a leadership role working collaboratively with other STTA's and Triathlon

Australia, guiding the roll out of a new national membership database. As the national expert in the club landscape, he was applauded from all ends of the country for the work done on this project and is yet another deliverable that he should be so proud of.

Despite the COVID-19 restrictions, a large focus for the organisation was once again the successful delivery of the Triathlon NSW - Forager Interclub Leagues. This concept has huge potential, and I can't wait for a full and uninterrupted season for it to truly demonstrate its value in both retention and recruitment of members for our clubs. The concept grew and evolved with the introduction of a naming rights sponsor, and we extend our thanks to Forager Funds for their support over the next few seasons.

Mick Delamotte continued to deliver the benchmark Junior Development Program in the country, as the program continued to evolve and mature. Firstly, the TNSW Talent ID Squad was dissolved and in its place was the Rest of State Talent Academy (ROSTA). Primarily changed to reinforce the parallel nature of the ROSTA to the Regional Academy of Sport (RASi) programs, this small change made a huge difference to the way TNSW's program was viewed.

Whilst borders were shut and race opportunities interstate were limited, the conditions were right for a NSW based race series which afforded cost effective draft legal racing experience for athletes in the Development Pathway. And just as quickly, the Billigence Pathway Championships Series was born. Utilising local clubs and their races, the series allowed mixed gender competition and lots of tight, technical racing experience for athletes. One highlight being the attendance of a few Olympians at various races. Without doubt, watching Aaron Royle down in Illawarra and three-time Chilean Olympic representative Barbara Riveros in Orange was something special that will inspire a lot of future stars. Lining up against current and future Olympic athletes is daunting but the quickest way to learn. As always, we extend our thanks to Jana and Michael Kapr from Billigence for their tireless dedication and commitment to the sport, particularly junior development.

In season 2020/2021 Triathlon NSW was the lucky beneficiary of funding through Year 1 of the NSW Office of Sport Her Sport Her Way grant program. Excitingly, this resulted in 660 women taking part in thirteen events across NSW, the vast majority of whom were first timers! Following the huge success of this concept, and with the desire to continue building on this momentum, the Triathlon NSW Board made the ongoing commitment of further funding for a second round of club delivered events through April 2020 to June 2020. Another 600 first time females tried the sport, with data showing a strong uptake of continued participation and membership purchases post event. It's an exciting time for the sport as we continue towards our eventual and lofty goal of 'gender parity'.

Elite Energy delivered not one but two TNSW Club Champs off Forster Main Beach. As always, we extend our sincere heartfelt thanks to all the wonderful staff at Elite Energy and their CEO, Mark Emerton, for his ongoing support and commitment to the sport. He continues to push the envelope and deliver high-quality events for our community. We are incredibly lucky to have 'Emo' in our corner and fighting for the sport of triathlon.

I also extend my thanks to Mike Crawley and the NXsports crew for the wonderful job they do keeping the sport flourishing up and down the North Coast of NSW. Their races are loved by our members all over the state, but particularly from Tweed Valley downwards.

Thanks also to Paul Humphries at H-Events for the superb work he does constantly 'punching above his weight' in terms of the events delivered around the Hunter. No request from Triathlon NSW is too big or too small, he always bends over backwards to promote our clubs and membership at every opportunity and in return has been a wonderful supporter of Paratriathlon in the region and state generally. Lastly, to Chris Joseph for being the trail blazer and delivering the Nepean Triathlon in October 2020 – the first large commercial event in NSW as restrictions eased.

Triathlon NSW continues to sanction over 350 races in NSW, with at least 300 of them being delivered by Club Volunteers. We thank Dave Williams for his continued professionalism and the way he conducts this process, making TNSW the leader amongst all State and Territory Triathlon Associations (STTA's) in terms of service offered and sanctioning process. He also supports the ACT and Northern Territory with their event sanctioning, His calm demeanour and ability to support our clubs to great outcomes when dealing with councils and other stakeholders has assisted the sport to keep club events running.

I wish to extend my thanks to Glenn Schwarzel, Triathlon NSW president, for the countless number of hours he commits to the sport, as a volunteer, out of love and respect for triathlon. The majority of members in our association would have no understanding of the huge commitment he makes to Triathlon NSW, and I wanted to use this public opportunity to thank him for everything he does.

I also wish to thank all my fellow CEOs from the STTA network, Triathlon Australia's CEO, Miles Stewart and Stuart Hoopmann (TA CFO) for their commitment and support. We are deeply proud of the 'Whole of Sport' way we operate and hope the good relationships and deep friendship and trust remains for many years to come.

As I write this, after 15 weeks of 'lockdown' the fact that the future remains uncertain has never been truer. But Triathlon NSW remains confident that the club landscape in NSW will see us through the turbulent times and allow us to rebound and rebuild after this brutal second lockdown ends.

I wrap up my report by extending a warm and heartfelt farewell and thanks to Mick Delamotte and Alana Leabeater who both resigned during this financial year, for exciting and new opportunities. Their individual contributions, along with Dave and Chris and the quantity and quality of outcomes and outputs produced by such a small staff remains something I am very proud of. As such, I encourage you to take some time to read their reports contained in this document.

FINANCIAL PERFORMANCE SUMMARY

The Triathlon NSW Board reports a net surplus for the year ended 30 June 2020 of **\$152,029**. The organisation is in a sound financial position by having retained earnings of **\$573,214**. The Financial Performance this year was a result of continued strict and prudent financial control, government support through Job Keeper and 'Cash Boost', combined with a NSW Government Sports Recovery package provided to all sports in NSW due to the unprecedented COVID-19 pandemic'.



MEMBERSHIPS

Triathlon NSW maintained its status as having the largest membership in Australia, accounting for 31.8% of the nation's membership, with 5,061 Members. A breakdown of membership by member type and year:

YEAR	JUNIOR	ADULT	NON-COMPETING	COACH	PROFES-SIONAL	ANNUAL TOTAL	GROWTH %
2004/05	245	2736	30	30	45	3177	
2005/06	199	2046	14	39	45	2438	-23.3%
2006/07	226	1922	20	49	43	2398	-1.6%
2007/08	263	1968	24	45	41	2528	5.4%
2008/09	234	2076	27	49	50	2668	5.5%
2009/10	177	2456	29	59	58	3100	16.2%
2010/11	215	2575	31	66	46	3233	4.0%
2011/12	306	3084	40	68	63	3894	20.8%
2012/13	367	3417	80	75	43	4392	12.8%
2013/14	875	5488	202	165	52	6782	54.4%
2014/15	1252	4974	157	160	57	6600	-2.7%
2015/16	1232	5044	148	152	59	6635	0.2%
2016/17	908	4903	145	152	58	6166	-7%
2017/18	1012	4406	160	148	54	5780	-6.26%
2018/19	922	4267	153	169	59	5570	-3.77%
2019/20	932	4167	174	174	60	5507	-1.13%
2020/21	812	3865	172	164	48	5061	-8%

CLUBS

Unfortunately, the 20/21 season was once again marred by Covid, leading to further disruption for Clubs and their athletes.

The season, for the most part, will unfortunately be remembered as one of continued frustration due to event cancellations and training restrictions. However, thanks to the resilience and adaptability of our Clubs, it was still one that featured many highs and cherished memories.

As always is the case, the Triathlon NSW club network stepped up this season to ensure that members had an environment to belong to that catered for their needs on and off the field of play. With off the field being a crucial area once again.

Clubs create an environment that continue to help athletes pursue their multisport goals whilst providing friendship and connectivity along the way.

Priceless.

I would like to take this opportunity to thank the committee members and volunteers within our Clubs who invest countless hours, ensuring that their Clubs remain the heartbeat of Multisport within their local areas. It requires a lot of work and a lot of effort and these individuals are the true champions of our Sport.

As has been the case for several years now, Triathlon NSW continued to prioritise club support and education within its operational and strategic scope.

The tagline, “we as an organisation are strong when are club network is strong” is still one that rings true and guides our way in developing and protecting the sport.

The 2020/2021 season was one of continued investment in Club Development practices, whilst further aligning Club Development into all departments of Triathlon NSW, as has been the modus operandi for the previous few seasons.

Triathlon NSW remains committed in its pursuit of ensuring that we provide best practice support to clubs in order to develop their operational capability and strategic direction.

This year saw the successful migration of all Clubs to a new membership system, GoMembership.

This was a large scale operation in partnership with

Triathlon Australia and other State and Territory Triathlon Associations (STTA's) from around the country to ensure that all Clubs were successfully set up on the new system in time for the membership renewal period.

GoMembership is a deeply sophisticated yet easy to use membership system which will make the lives of our Club administrators much easier due to its functionality and layout. The time and effort that went into the launch of GoMembership will be well worth it.

Another major initiative this year saw the launch of Triathlon NSW Strategic Planning sessions with Clubs.

These sessions, facilitated by Triathlon NSW are available to all affiliated Clubs and are designed to help Club committees devise strategic direction for the years ahead.

Four Clubs have undertaken the process so far with feedback being overwhelmingly favourable so far.

Other Club development initiatives that occurred during the 2020/2021 season are listed below;

1. Further development of prosperous relationships with affiliated clubs
2. Further integration of Triathlon NSW Clubs into the Triathlon NSW Communications and Marketing strategy and Junior Pathway strategy
3. The continued use of the Club Membership Insight (CMI) data mining tool that tracks membership month to month for clubs. This assists clubs to compare their membership from previous seasons against current season.
4. Continued investment in an online training and resource hub called Club Spot
5. Further development into the Interclub concept designed to recognise and reward club performances

I would like to wish all Clubs and their members a prosperous 2021/2022 season as we all hope for a largely uninterrupted one.

Chris Cunningham
Operations Manager

FORAGER INTERCLUB 03

The 2020/2021 season played host to the third edition of the Triathlon NSW administered Interclub competitions. This was termed Forager Interclub 03, or Forager ICL03.

It changed its name from Interclub Series to Interclub Leagues, therefore also changing from ICS to ICL for its third instalment. This change occurred in order to better describe the competition concept.

This season we also welcomed the addition of a new naming rights partner for the Interclub Leagues, Forager Funds Management.

Triathlon NSW are delighted that Forager came on board as a partner in order to help the Interclub League concept develop and improve. Thank you again to Forager for their support and we look forward to working alongside them further in seasons to come.

Following on from another successful yet Covid interrupted season, the Triathlon NSW Interclub competitions came on leaps and bounds once again, as Clubs and Athletes from around the state further integrated their Interclub calendar of events into their season planning.

With each passing year, the prestige associated with the competition grows, as the concept becomes part of our culture. I

At the conclusion of ICL03, Triathlon NSW once again conducted a full review with Clubs to ask what was working, what needed improving and what could be done better.

The feedback is as follows;

- The overwhelming majority of Clubs stated that the Interclub Triathlon Leagues has had a Positive impact upon their club
- The overwhelming majority of Clubs stated that the Interclub Triathlon Leagues are a valuable asset for the sport of Triathlon in NSW
- The overwhelming majority of Clubs stated that the Interclub Triathlon Leagues have increased the reward and recognition of their Club's performance and participation at events, internally within their club and externally within the wider Triathlon community

- The majority of Clubs stated that the Interclub Triathlon Leagues have provided their Club members with extra motivation to race more regularly and at local events due to them featuring on their Club's Interclub calendar
- Clubs stated that the Interclub Triathlon Leagues assists in attracting new and retaining existing members

New for ICL03 was the addition of the Forager Hunter Triathlon League which was being administered by Triathlon NSW for the first time.

The website continued to be the 'one stop shop' for members to gain further information on the races in the series, the competition tables which were updated after each race along with an FAQ's section.

As we head towards the fourth iteration of the Forager Interclub Leagues, Triathlon NSW remain as committed to this concept as when we first launched it. We've seen clubs rally behind the competition and grow their membership. Participation in events on the calendars has also increased.

Now with more knowledge around internal staffing requirements and with full understanding of the commitments to keep the competition going, we are happy to confirm some changes for Forager ICL04.

The main change is of note will occur in Sydney and will see the removal of the Forger Sydney Triathlon League 2. Sydney will now be broken into two divisions – The Forager Sydney Triathlon Premier League and Forager Sydney Triathlon League 1.

CENTRAL WEST

Forager Central West Triathlon League (ICL03)

#Club	Total
1  Orange Piranhas	114
2  Bathurst Wallabies	83.5
3  Mudgee Red Devils	83.5
4  Dubbo Stampede	63
5  Cowra Cobras	7.5

It was another superb season for the Orange Piranhas as they retained their Central West title with apparent ease. The Bathurst Wallabies and the Mudgee Red Devils were neck and neck all season long and there was encouraging improvement from Dubbo.

NEW ENGLAND

Forager New England Triathlon League (ICL03)

#Club	Total
1  Tamworth Tigers	20.5
2  Armidale Armidillos	13.5
3  Moree Mongooses	4.5
4  Gunnedah K-Bears	0
5  Inverell Sapphires	0

The Tamworth Tigers held off the Armidale Armidillos thanks to a strong performance at Club Champs following on from their efforts at Trial Bay to win their first ICL title.

NORTH COAST

Forager North Coast Triathlon League (ICL03)

#Club	Total
1  Clarence Valley	127
2  Byron Breakers	115
3  Hat Head Hammerheads	115
4  Coffs Harbour Rockets	106.5
5  Ballina Seahorses	33.5
6  Tweed Valley Volcanoes	21

In what was a fantastic season for Clarence Valley, the Stingrays came out on top to win their first ICL title by holding off the reigning champs, the Byron Breakers. The Hat Head Hammerheads were once again superb

as they mounted another serious title challenge.

SOUTH COAST

Forager South Coast Triathlon League (ICL03)

#Club	Total
1  Jervis Bay Dolphins	144.5
2  Kiama Coasters	141
3  Shellharbour Mariners	104.5
4  Illawarra Cannons	79
5  Eurocoast Nomads	47.5
6  Highlands Shaggy Cows	32

It was another wonderful edition on the South Coast as the Jervis Bay Dolphins repeated their title win from a season ago. Their rivals, the Kiama Coasters were runners up once again.

SYDNEY TRIATHLON PREMIER LEAGUE

Forager Sydney Triathlon Premier League (ICL03)

#Club	Total
1  Sydney Tri Giants	199
2  Hills Red Army	166.5
3  Warringah Waves	161
4  Cronulla Sharks	135
5  Balmoral Purple Thunder	132.5
6  Concord TC	106.5
7  Balance Bolt	91
8  Macarthur	60
9  Panthers of Penrith	56.5

The STG Giants crowned themselves as the Premier Club in Sydney after a sensational season long push. The Hills Red Army had to settle for second whilst the newly promoted Warringah Waves impresses to round out the podium.

At the other end, it was the Panthers of Penrith who ended in the bottom two spots on the ladder confirming their relegation to League 1 for next season.

SYDNEY TRIATHLON LEAGUE 1

Forager Sydney Triathlon League 1 (ICL03)

#Club	Total
1  Rozelle Pulse	83.5
2  Bondi Brats	76.5
3  Coogee Comets	72.5
4  Engadine Dingoes	64
5  Brighton Polar Bears	57
6  Eastern Suburbs Swans	19.5
7  Australian Chinese Dragons	6.5

The Newly promoted Rozelle Pulse stormed to the ICL03 Forager Sydney Triathlon League 1 title and secured promotion to the Premier League in the process. The Bondi BRATS held off their Eastern Suburb rivals, the Coogee Comets to finish second but both did enough to secure promotion to the Premier League for next season.

SYDNEY TRIATHLON LEAGUE 2

Forager Sydney Triathlon League 2 (ICL03)

#Club	Total
1  T4 North Bondi Tritans	37
2  Northern Suburbs Mighty Mites	30.5
3  WS FilOz Eagles	18
4  Lion Island Lions	9
5  LAPD Lightning	5

The T4 North Bondi Tritans won their first silverware as a Club by claiming the League 2 title in ICL03. The Northern Suburb Mighty Mites fought valiantly to finish second.

MVP

MVP stands for Most Valuable Performer.

Performance Points gained from a top 10 Age Group (AG) placing at an event on a Regional Interclub Series Calendar go towards individual athlete awards.

They are as follows;

Competition MVP = The athlete who accumulates the most performance points within their Interclub competition e.g. South Coast MVP

CLUB MVP = The athlete who accumulates the most performance points within their club E.g. Coogee Comets MVP

The Competition MVP's for Forager ICL03 were as follows;



The Besnard Medal (Joint South Coast MVP)

Cheryl Freeman

KIAMA COASTERS

Mary Street

KIAMA COASTERS



The Elvery Medal (North Coast MVP)

Tina McEvoy

HAT HEAD HAMMERHEADS

FORAGER



The McEwan Medal (STPL MVP)

Gavin Biles

SYDNEY TRI GIANTS (STG)

FORAGER



Central West Interclub MVP

Ronda Gainsford

MUDGEES RED DEVILS

FORAGER



The Renton Medal (STL1 MVP)

Emma Olson-Keating

ROSELLE PULSE

FORAGER



Hunter Interclub MVP

Dennis Parker

NEWCASTLE TC

FORAGER



The Verry Medal – (STL2 MVP)

Jimmy Byrnes

T4 NORTH BONDI TRITANS

FORAGER



New England Interclub MVP

Lauren Ferguson

TAMWORTH TIGERS

The Club MVP's for Interclub 03 were as follows:

FIRST NAME	SURNAME	CLUB
Rachel	Eagles	Macarthur TC MVP
Thomas	Hine	Macarthur TC MVP
Alana	Leabeater	Balance Bolt MVP
Merri	Mack	Balmoral Purple Thunder MVP
Miriam	Orr	Warringah Waves MVP
Song	Shi	Australian Chinese Dragons MVP
Laurel	Rogers	Engadine Dingoes MVP
Rachel	Kennedy	Engadine Dingoes MVP
Otto	Jaeger-Lund	Brighton Polar Bears MVP
Claire	Crennan	Eastern Suburbs Swans MVP
Eugene	Irvin	LAPD Lightning MVP
Emma	Olson-Keating	Rozelle Pulse MVP

Daniel	Lloyd-Jones	Eurocoast Nomads MVP
Sally	Jeffrey	Eurocoast Nomads MVP
JENNIFER	WILLIAMS	COFFS HARBOUR ROCKETS MVP
MARGARET	LAWN	PORT MACQUARIE PELICANS MVP
LOUISE	DANSEY	BALLINA SEAHORSES MVP
MOLLY	DEAN	ORANGE PIRANHAS MVP
RONDA	GAINSFORD	MUDGEES RED DEVILS MVP
NATHAN	STEWART	CENTRAL COAST MADDOGGERS MVP
DENNIS	PARKER	NEWCASTLE TC MVP
JOSH	HOCKLEY	LAKE MACQUARIE TRIPLE THREATS MVP
LAUREN	FERGUSON	TAMWORTH TIGERS MVP
PETER	HANCOCK	ARMIDALE ARMIDILLOS MVP
PAUL	NIXON	MOREE MONGOOSES MVP
DAVE	MCEWAN	HILLS RED ARMY MVP
PHILLIP	BAIGENT	CRONULLA SHARKS MVP
CODY	SALTER	MACARTHUR TC MVP
JOHN	HILL	BONDI BRATS MVP
GAVIN	BILES	STG GIANTS MVP
ANDREW	FOOTIT	PANTHERS MVP
ANDREW	GIBIETIS	COOGEE COMETS MVP
NICOLE	WARD	WARRINGAH WAVES MVP
LUKE	JONES	CONCORD TC MVP
HELEN	KENNEDY	NSTC MIGHTY MITES MVP
MARTIN	KAPR	NSTC MIGHTY MITES MVP
JIMMY	BYRNE	T4 NORTH BONDI TRITANS MVP
CHERYL	FREEMAN	KIAMA COASTERS MVP
MARY	STREET	KIAMA COASTERS MVP
ERIC	VICKERY	ILLAWARRA CANNONS MVP
ROD	ROSE	JERVIS BAY DOLPHINS MVP
LUKE	HECKENBERG	SHELLHARBOUR MARINERS MVP
MATTHEW	SMITH	HIGHLANDS SHAGGY COWS MVP
TINA	MCEVOY	HAT HEAD HAMMERHEADS MVP
DEB	FULLER	BYRON BREAKERS MVP
KIM	ELVERY	CLARENCE VALLEY STINGRAYS MVP
JASON	COULTON	CLARENCE VALLEY STINGRAYS MVP
TINA	HOOPER	TWEED VALLEY VOLCANOES MVP
JAMES	KELLY	BATHURST WALLABIES MVP
MELISSA	MERTENS	DUBBO STAMPEDE MVP
MARK	FISHER	COWRA COBRAS MVP
COOPER	LEE	MAITLAND TC MVP
TERRY	WITHERS	TOMAREE TRIDENTS MVP
KATE	DRURY	FORSTER BREAKERS MVP
NICKY	WESTERN	SCONE STORMERS MVP
JACK	CALDWELL	PORT MACQUARIE PELICANS MVP

TECHNICAL REPORT

TNSW MANAGER EVENTS / TECHNICAL – END OF 2020/21 SEASON REPORT

EVENT SANCTIONING IN 2020/21

In 2020/21, 357 multisport events in NSW were sanctioned, involving 34,216 start lines:

SEASON	OPEN EVENTS		CLUB EVENTS		COMMENTS
	No.	Start Lines	No.	Start Lines	
2018/19	57	33,746	313	15,391	No Covid restrictions
2019/20	43	22,578	281	10,807	No racing after 15/3/20
2020/21	40	18,636	317	15,580	No IRONMAN events

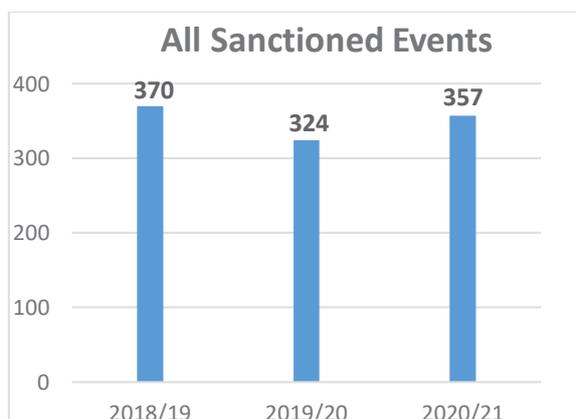
The 317 club events were conducted by 36 affiliated clubs:

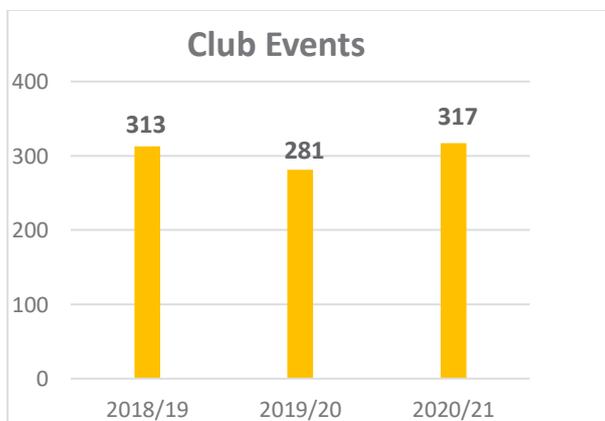
CLUB (events)		
Albury (2)	Cowra (8)	Mudgee (6)
Armidale (8)	Cronulla (13)	Newcastle (10)
Balance (1)	Dubbo (8)	Orange (14)
Ballina (6)	Euchuca Moama (20)	Penrith (12)
Balmoral (4)	FilOz (2)	Port Macquarie (12)
Bathurst (6)	Forster (7)	Scone (5)
Belgravia (7)	Gunnedah (4)	Singleton (5)
BRATS (11)	Illawarra (6)	Singleton (5)
Central Coast (8)	Lake Macquarie (9)	Tamworth (13)
Clarence Valley (13)	LAPD (1)	Tomaree (11)
Coffs Harbour (13)	Macarthur (15)	Tweed Valley (24)
Concord (23)	Maitland (7)	Wagga Wagga (7)
Coogee (1)	Moree (1)	Warringah (13)

Participation at club events throughout the season remained strong. It equalled the 2018/19 season.

COMPARISON WITH 2018/19 AND 2019/20

Covid-related NSW Health guidelines and legislation continued to evolve throughout the season, which caused some large events to be either postponed or cancelled. Notably, there were no IRONMAN events in NSW in 2020/21. IRONMAN events involve long lead times and as such presented unacceptable event risks for the organisers. Otherwise, the overall NSW racing calendar was on a par with the 2018/19 season.





NSW HAS A STRONG CLUB CULTURE

NSW continued its proud tradition of having the strongest club culture in the country.

In 2020/21 63% of all sanctioned club events held nationally were conducted by NSW clubs.

Club Events in 2020/21 - National



2020/21 ACHIEVEMENTS

1. Delivery of Ongoing Education and Personal Development

- Three candidates were successful in gaining Local Technical Official (LTO) accreditation status via a mix of online training and field-of-play assessment.
- One LTO was elevated to RTO status following appropriate training and field-of-play assessment.

- In association with the NSW Office of Sport, four technical officials attended High Performance Officiating workshops conducted by five-time International Cricket Council Umpire of The Year, Simon Taufel.

2. Attendance at Events

- Accredited Triathlon NSW officials attended 98% of all open sanctioned events that required technical officials. The one event that we were unable to service was held in Jindabyne. In this case the Sanctioning Officer worked remotely with the Event Organiser to ensure a safe event.

RELATIONSHIP WITH TRIATHLON AUSTRALIA

From time to time, and with the approval of the Executive Director, the TNSW Manager Events / Technical provided assistance to Triathlon Australia's National Manager / Technical in the management of the National Officiating program. This included:

- Sanctioning of all ACT and Northern Territory events,
- Assistance with the ongoing development of the Online Sanctioning Portal,
- Development of operational documentation and policies, including Triathlon Australia's Covid-safe return to sport guidelines, and
- Development and delivery of training programs to technical officials.

TRIATHLON NSW TECHNICAL COMMITTEE

The Triathlon NSW Technical Committee is a subcommittee of the Board, chaired by the Manager Events / Technical. Other committee members are appointed by the Board for a two-year term. The 2020/21 Technical Committee met monthly by teleconference, with attendances as follows:

NAME	APOLOGIES	ATTENDANCES (Max 12)
Dave Williams (Manager Events / Technical) - Chair	3	9
Margaret George	0	12
Deanna Waters	1	10
Sue Horsburgh	0	11
Grant Holman	1	10
Sarah Maguire	1	11
Catherine Ross	1	11
John Smith	0	11
Adam Wicks (Executive Director – ex-officio)	2	10

At the end of the season Sue Horsburgh, Grant Holman, Catherine Ross and John Smith were required to step down from the Committee, having completed their two year terms. This did not preclude them from nominating for the 2021/22 committee.

SKILLS OF THE 2020/21 TECHNICAL COMMITTEE

The Committee consisted of a diverse range of technical experience (between 4 and 21 years of service). Individuals within the Committee brought with them the following skills and experience to the Committee:

- Team leadership
- Risk management
- ITU officiating experience
- Workplace health and safety
- Senior officiating service in swimming NSW events
- Triathlon event organisation
- Volunteer management
- Triathlon competition
- Triathlon club management

This unique skill set allowed the Committee to make considered and informed decisions on all matters brought before them throughout the season.

AIMS AND OBJECTIVES OF THE TECHNICAL COMMITTEE

On behalf of the Board, the Technical Committee oversaw the development and training of over 50 accredited NSW technical officials in 2020/21. The main aims of the Committee were as follows:

- Ensure a technical presence at every open, sanctioned event in NSW
- Provide high quality officiating at events
- Provide a safe environment which gives opportunities for all officials to maximise their potential
- Manage a program which exceeds the minimum requirements of the Sport Australia's officiating accreditation scheme
- Contribute to TNSW meeting its responsibilities under NSW legislation

CONCLUSION

The NSW technical program remains in a strong position. The management of the technical program meets the officiating requirements of Sport Australia. The introduction of an online LTO course has made becoming a technical official more accessible and this will result in a continued strong officiating presence at our events. Opportunities continue to be provided to officials to maximise their potential via mentoring, targeted training and challenging field of play appointments.

The COVID-19 virus presented a unique challenge

to the sport's stakeholders in 2020/21, including technical officials. It's pleasing to report that very few events were cancelled due to COVID-19, and those that proceeded were conducted safely. All event organisers and participants played their part in keeping our sport safe.

Finally, a big thank you to Adam and the Team at Head Office for their support throughout the season.

David Williams

Manager Events / Technical

15 September. 2021.



COACH AND ATHLETE DEVELOPMENT

2020/21 TRIATHLON NSW COACH EDUCATION & ATHLETE PATHWAY REPORT

It was a year to practice what we preach. The athletes have heard the catch phrase 'with adversity comes opportunity' & entering the 2020/21 season we certainly faced plenty of challenges, it was not going to be a normal year. 12 months later, we find ourselves still operating within a global Pandemic, but even the most optimistic could not have dreamed the season would have been our biggest and best yet, with further commercial support, state wide club engagement and improved depth in both quality and quantity of athletes.

We strengthened our regional Pathway foothold with the inclusion of the Northern Inland Academy of Sport Program in 2020. We increased numbers in our established Academy Programs & expanded relationships to see yet another Regional Academy commit their partnership with us in season 2021/22 and beyond.

We created a unique seven race series specifically targeting our Pathway athletes with events run by our clubs across Sydney & regional areas of NSW & the ACT. The support of Billigence as our naming rights sponsor, the enthusiasm and partnership with our strong club and volunteer network and co-operation, engagement and support by our athletes, parents and Coaches created a series that was truly world first with respect to racing with mixed ages and genders over multiple formats, locations and courses. We've seen our entry level Pathway athletes toe the start line with Olympians, our rising young female athletes mixing it with the boys and importantly coaches and parents experiencing the future of our sport in a way we haven't seen before. It was a complete success.

We continued to provide skills clinics to our ROSTA athletes and camps across all 3 tiers of our Pathway programs in 3 regional areas of NSW, connecting with those local clubs and the community in

facilitating triathlon specific training, life skills and simply fun memories for our athletes. This also included professional development opportunities for our Pathway Coaches who put up their hands to be involved. At all levels our athletes budgeted, shopped, cooked, cleaned and continued to develop life skills to 'thrive not survive' on the world stage as they progress through their journey. Our U23 athletes were all subject to manual driving lessons which, for most, was a new experience, 'bunny hopping' their way through Armidale! Our Emerging Talent Squad thrived in a week long camp in Orange where lessons on wellbeing, fueling, sleep, recovery all came to the fore to conceptualise 'athlete availability' theory to practice. They learned one great session doesn't make the athlete, indeed consistency is key and only achieved if healthy. The Academy Games created an opportunity for our Academy athletes to experience camp life in a self catered environment. If only parents could have been a fly on the wall as shopping, cooking and cleaning (yes brooms were used) by our 13+ year olds were normal daily habits.

We initiated a concept of preselecting a State Youth, Junior & U23 Mixed Relay team, each with dedicated Team Coaches and provide each team member with a unique first nations inspired tri suit designed by a local Wiradjuri artist with a totem of the land on which the team was selected. We were extremely grateful to gain a naming rights Sponsor for our teams which allowed for the uniform purchase and race opportunities the athletes experienced & thank you Phillip Hoare from Property Development Insights for his support of this concept.

We continued to facilitate both Foundation and Development courses in smaller groups in a modified COVID safe environment, including accrediting 13 of our Junior & U23 Pathway athletes as Foundation Coaches which has already seen those athlete give back by coaching within our Pathway environment.

In essence, the Pandemic provided an opportunity for us to engage closer with our Clubs & regional

communities, it provided skill development opportunities through regular short course, highly technical, dynamic racing. It provided learning through experience and importantly reflection. As we repeatedly say to the athletes 'problem solve it!' I think we did.

Despite the ongoing global environment our State Pathways are well placed to continue the momentum we all created last season.

The Western Region Academy of Sport is a tremendous addition to our Regional Academy of Sport network for 2021/22. We have a great tradition of racing in this area, most recently in Orange, the home of our State Super Sprint and Mixed Relay Championships for the last 5 years. It is great to reward this strong Western Region community with their own uniforms and identity. No doubt future starts will emerge from this region in the years to come.

Jana & Michael Kapr have committed to further support of the Billigence Pathway Championship Series in 2021/22. We have been overwhelmed with interest from clubs to contribute to the series which is just tremendous, even for those who, of no fault of their own are unable to be part of the series next season, the mere fact they are looking to add bespoke short course draft legal racing to their club racing calendars is testament to their commitment and support of their young members who are our future Olympic stars. I am excited by initiatives and improvements coming to the series in 2021/22 and the fast, furious and fun racing by our athletes coupled with the tremendous support of parents and coaches.

There stands to be some tremendous development opportunities for our accredited pathway coaches in the year ahead (& beyond). Coupled with the development opportunities within each Pathway program and strong coaching community established amongst the pathway coaches we are seeing regular collaboration as a norm which is beneficial to all our athlete's long term.

I wanted to take this opportunity to thank our Club race directors, committee and volunteers for stepping up to the plate and running events way outside your normal scope last season. Your hard work gave a gift to the athletes far greater than you would ever realise. To our Parents who bought into our pathway philosophy and supported our initiatives, thank you. Your empathy, support and co-operation allows all stakeholders to grow, learn and further develop to the long term contribution of your child's development. To our passionate and dedicated home coaches, not only do you sacrifice time with your family to spend it with your athletes, but you do also so below minimum wage and often with high expectations that you place on yourself. You're in trusted and highly influential positions that has a lifelong impact on young people, coaching is a gift and you all do a tremendous job. Thank you for your contribution.

To our incredible sponsors Michael & Jana Kapr & Phillip Hoare, your contributions make a massive difference to our end offering to all athletes within the program, a sincere thank you. You give more than you can ever get back, but your support is greatly appreciated.

The behind the scenes support by staff within Triathlon NSW & Triathlon Australia who provide specialist expertise for quality program initiatives is often unseen, but necessary to keep the cogs turning.

And finally to our legends, every athlete within our Pathway program. I have loved working with each of you, seeing the personal growth and your athletic development is hugely motivating and inspires us all to do what we do. I truly believe we have some real talent emerging across our State who will represent our Country at an elite level at Major Games in the years to come. (bring on Paris, LA & Brisbane in 2032). Keep enjoying the sport for the fun of it, keep challenging yourself by being comfortable with uncomfortable, whilst most of you won't go to the Olympics for Triathlon, all of you are capable of

being successful in anything you choose to do in life. Respectful, resourceful, talented hard-working individuals are qualities not everyone possesses but I see so many of these traits in the athletes we have in our program. I am excited to see what the future holds for each of you.

#NSWStrong

Mick Delamotte

Coach Education & Pathway Manager



TRIATHLON NSW PARTNERS AND SPONSORS

EVENT PARTNERS

The Kurnell Triathlon Series and NSW Club Championships



SUPPORTERS



TRI WETSUITS

FORAGER

DIRECTOR'S REPORT

1. PRINCIPAL ACTIVITIES

The principal activities of the Company during the financial year were in accordance with the objects of the Company as outlined in the constitution which are:

- A. to be the governing body for Triathlon in New South Wales and be recognised as such by Triathlon Australia Limited and the New South Wales Government;
- B. unite the Recognised Triathlon Clubs and Individual Members;
- C. encourage, administer, promote, advance and manage Triathlon in New South Wales through participation, competition and commercial means;
- D. ensure that Triathlon in New South Wales is carried on in a manner, which secures and enhances the safety of participants, officials, spectators and the public and which allow the sports to be competitive and fair;
- E. adopt, formulate, issue, interpret, implement and amend from time to time by-laws, rules and such other regulations as are necessary for the control and conduct of Triathlon in New South Wales;
- F. develop, manage and govern Triathlon in New South Wales in accordance with and having regard to the By-rules, rules and policies formulated by the Company;
- G. arrange, administer, manage and / or conduct state championships for Triathlon;
- H. determine, arrange and publish an annual New South Wales Triathlon calendar of events;
- I. pursue through itself or other such entity commercial arrangements, including sponsorship and marketing opportunities, as are appropriate to further the Objects;
- J. formulate or adopt and implement appropriate policies, including policies in relation to sexual harassment, equal opportunity, equity, drugs in

sport, health, safety, infectious diseases and such other matters as arise from time to time as issues to be addressed in connection with Triathlon;

- K. do all that is reasonably necessary to enable these Objects to be achieved and to enable the Members to receive the benefits which these Objects are intended to achieve;
- L. co-operate or join with or support any association, organisation, society, individual whose activities or purposes are similar to those of the Company or which advance Triathlon in New South Wales;
- M. have regard to the public interest in its operations;
- N. and undertake and or do all such things or activities as are necessary, incidental or conducive to the advancement of these Objects.

2. OPERATIONAL REVIEW

A. FINANCIAL OPERATING RESULTS

The surplus of the Company for the year ended 30th June 2021, amounted to \$152,029

DIVIDENDS PAID OR DECLARED

In accordance with the Constitution of the Company the income and property of the Company must be applied solely towards the promotion of the Objects.

No portion of the income or property of the Company may be paid or transferred, directly or indirectly by way of dividend, bonus or otherwise to any Member,

No remuneration or other benefit in money or money's worth may be paid by the Company to any Member who holds any office of the Company.

B. FUNDING OF OPERATIONS

The Company has maintained its activities in the

furtherance of its objectives through volunteer member resources, funding grants from government agencies, sponsorship and membership levies and income generated through the conducting of triathlon events in the state of New South Wales.

3. OTHER ITEMS

A. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes in the Company's state of affairs occurred during the financial year.

B. AFTER BALANCE DAY EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

C. AUDITOR'S INDEPENDENCE DECLARATION

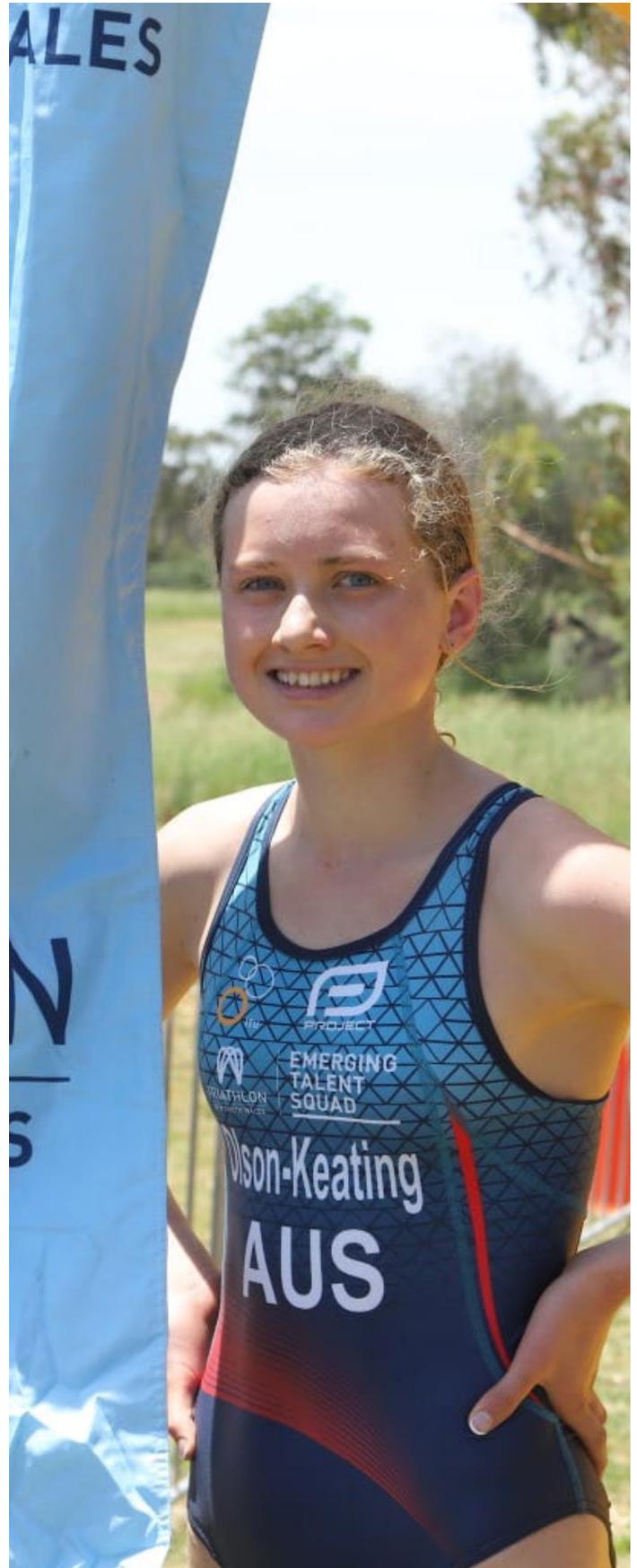
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out in the Financial Reports.

D. ROUNDING OF AMOUNTS

The Company is an entity to which ASIC Class order 98/100 applies and, accordingly, amounts in the financial statements and directors' report have been rounded to the nearest dollar.

E. ENVIRONMENTAL ISSUES

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.



4. DIRECTOR AND COMPANY SECRETARY INFORMATION

A. INFORMATION ON DIRECTORS

The names of the Directors in office at any time during, or since the end of the financial year are:

INTERESTED DIRECTOR PRESIDENT

Glenn SCHWARZEL

Elected 11th August 2008

Re-Elected 25th November 2020

Re-Elected President 8th February 2021

INTERESTED DIRECTOR VICE-PRESIDENT

Michael MARONEY

Elected 25th November 2020

Appointed Vice-President 8th February 2021

INTERESTED DIRECTOR

Steven NEWMAN

Elected 22nd November 2017

Re-Elected 27th November 2019

INTERESTED DIRECTOR

Carolyn EGAN

Elected 27th November 2019

INTERESTED DIRECTOR

Michael GLEESON

Appointed 20th June 2013

Re-Elected 27th November 2019

INTERESTED DIRECTOR

Lucy BURGMANN

Elected 20th June 2014

Retired 25th November 2020

INTERESTED DIRECTOR VICE PRESIDENT

Tommy MORWOOD

Elected 21st November 2018

Retired 25th November 2020

INTERESTED DIRECTOR

Dean MORISON

Elected 25th November 2020

INDEPENDENT DIRECTOR

Jo BANNING

Appointed 9th February 2019

INDEPENDENT DIRECTOR

John STROUD

Elected 11th November 2012

Retired 25th November 2020

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

B. MEETINGS OF DIRECTORS

During the financial year, 12 meetings of directors were held. Attendances by each director during the year were as follows:

NAME (Alphabetical order)	MEETINGS ELIGLE TO ATTEND	MEETINGS ATTENDED
Lucy Burgmann	5	4
Jo Banning	12	10
Carolyn Egan	12	11
Michael Gleeson	12	7
Michael Maroney	7	7
Tommy Morwood	5	3
Steven Newman	12	11
Glenn Schwarzel	12	12
John Stroud	5	5

C. COMPANY SECRETARY

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Company.

The following person held the position of Company Secretary at the end of the financial year:

Adam Wicks, Chief Executive Officer
Triathlon New South Wales Limited

5. OPTIONS

A. NO OPTIONS GRANTED OR OUTSTANDING

No options over issued shares or interests in the Company or a controlled entity were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

6. PROCEEDINGS ON BEHALF OF COMPANY

A. NO LEAVE OR PROCEEDINGS

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

7. SIGN OFF DETAILS

Signed in accordance with a resolution of the Board of Directors:



Glenn Schwarzel

President

Triathlon New South Wales Limited

31st October 2021

Annual Financial Statements

Triathlon New South Wales Limited
ABN 90 267 328 115

For the year ended 30 June 2021

The accompanying notes form part of these financial statements

Annual Financial Statements

Triathlon New South Wales Limited

Contents

3	Independent Auditor's Report
6	Statement of Profit & Loss and Other Comprehensive Income
7	Statement of Financial Position
8	Statement of Changes in Equity
9	Statement of Cash Flows
10	Notes to the Financial Statements
22	Segment Reporting
23	Directors Declaration
24	Auditor's Independence Declaration

The accompanying notes form part of these financial statements

INDEPENDENT AUDITOR'S REPORT

To: The Members of Triathlon New South Wales Limited
ABN 90 267 328 115

Report on the Audit of Financial Report for the Financial Year ending 30 June 2021

Opinion

I have audited the financial report of Triathlon New South Wales Limited, which comprises the statement of financial position as at 30 June 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible entity's declaration.

In my opinion the financial report of Triathlon New South Wales Limited has been prepared in accordance with the *Corporations Act* 2001 including:

- a) giving a true and fair view of the company's financial position as at 30 June 2021 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 and the *Corporations Regulations* 2001.

Basis for Opinion

The audit has been conducted in accordance with Australian Auditing Standards. The auditor's responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Report section of this report. I am independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. Other ethical responsibilities have also been in accordance with the Code.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

The company is responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2021 but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with the audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

The accompanying notes form part of these financial statements

Annual Financial Statements

Triathlon New South Wales Limited

If, based on the work performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the Company for the Financial Report

The company is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Corporations Act*, and for such internal control as the company determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the company is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the company either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

The company is responsible for overseeing its financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the company.
- Conclude on the appropriateness of the company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's

The accompanying notes form part of these financial statements

report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during the audit.



Greg Thompson

Date: 19TH October 2021

PO Box 70

Miranda NSW 2228

The accompanying notes form part of these financial statements

Annual Financial Statements

Triathlon New South Wales Limited

Statement of Profit & Loss and Other Comprehensive Income

Triathlon New South Wales Limited
For the year ended 30 June 2021

	Notes	2021 \$	2020 \$
Income			
Grants Revenue		369,797	113,420
Technical Services & License Fees		17,468	33,668
Membership and Affiliations		297,561	381,762
Other Contribution Revenue		71,944	61,241
Sponsorship		27,500	10,000
Others		545	693
Total Income		784,815	600,784
Other Income			
Interest Received		2,897	2,198
Total Other Income		2,897	2,198
Total Income		787,712	602,982
Expenses			
Grants to Other Organisations		122,546	7,318
Marketing & Communications		14,414	1,594
Small Assets written off		2,146	221
Office and Occupancy		5,631	4,216
Rent		22,364	22,863
Project Activities Expenses		26,079	21,770
Employee benefits and contractor expenses		383,545	362,621
Travel and Accommodation		49,779	34,929
Other Expenses		9,179	9,505
Total Expenses		635,683	465,036
Surplus/(Deficit) from all activities		152,029	137,946
Income tax expense		-	-
Net Surplus for the year		152,029	137,946
Other Comprehensive Income		-	-
Total comprehensive income for the year		152,029	137,946

The accompanying notes form part of these financial statements

Statement of Financial Position

Triathlon New South Wales Limited
As at 30 June 2021

	Notes	30 June 2021 \$	30 June 2020 \$
Assets			
Current Assets			
Cash and Cash Equivalents	2	191,977	349,253
Investments- Held to Maturity	3	501,020	400,000
Accounts Receivables	4	-	4,245
Prepayments	5	28,400	-
Total Current Assets		721,397	753,498
Non- Current Assets			
Property Plant and Equipment	6	-	-
Total Assets		721,397	753,498
Liabilities			
Current Liabilities			
Provisions	7	21,201	15,049
Payables	8	126,983	317,265
Total Current Liabilities		148,183	332,313
Total Liabilities		148,183	332,313
Net Assets		573,214	421,185
Equity			
Retained Earnings		573,214	421,185
Total Equity		573,214	421,185

The accompanying notes form part of these financial statements

Annual Financial Statements

Triathlon New South Wales Limited

Statement of Changes in Equity

Triathlon New South Wales Limited

For the year ended 30 June 2021

	2021	2020
	\$	\$
Opening Balance	421,185	283,239
<i>Increases</i>		
Surplus for the year	152,029	137,946
Other Comprehensive Income (Loss) for the year	-	-
Closing Balance	573,214	421,185

The accompanying notes form part of these financial statements

Statement of Cash Flows

Triathlon New South Wales Limited
For the year ended 30 June 2021

	2021 \$	2020 \$
Cash flows from operating activities		
Receipts from operations	621,900	816,577
Payments to Suppliers and Employees	(681,053)	(443,296)
Total	(59,153)	373,281
Interest Received	2,897	2,198
Total Cash flows from operating activities	(56,256)	375,479
Cash flows from investing activities		
Purchase of assets	-	-
Investments in Terms deposits	(101,020)	(400,000)
Total Cash flows from investing activities	(101,020)	(400,000)
Cash flows from financing activities		
Total Cash flows from financing activities	-	-
Cash and cash equivalents		
Net income (decrease) in cash held	(157,275)	(24,521)
Cash and cash equivalents at the beginning of the reporting period	349,253	373,774
Total Cash and cash equivalents	191,977	349,253

The accompanying notes form part of these financial statements

Annual Financial Statements

Triathlon New South Wales Limited

Notes to the Financial Statements

Triathlon New South Wales Limited
For the year ended 30 June 2021

1. Statement of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in accordance with Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001 for the use by the Members and Board of Directors of Triathlon New South Wales Limited.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements cover the economic entity of Triathlon New South Wales Limited as an individual economic entity. The Company is limited by guarantee, incorporated and domiciled in Australia.

The financial statements of Triathlon New South Wales Limited for the year ended 30 June 2021 were authorised for issue in accordance with the resolution of the directors on 19 October 2021.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(b) Basis of Preparation

Reporting Basis and Conventions

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(c) Comparative Figures

Where required by accounting standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

The accompanying notes form part of these financial statements

(d) Inventories

Inventories are measured at the lower of cost, net realisable value or current replacement cost. Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

(e) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of less than three months and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position. Term deposits with maturity of three months or more have been shown as investments.

(g) Employee Benefits

The accompanying notes form part of these financial statements

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at present value of the estimated future cash out flows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(h) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Classification and subsequent measurement

Finance instruments are subsequently measured at *fair value*, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable

The accompanying notes form part of these financial statements

performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which are classified as non-current assets.

(ii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Held to maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period. If during the period the company sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire held-to-maturity investment would be tainted and reclassified available-for-sale.

(iii) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments. Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period.

(iv) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the Company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

The accompanying notes form part of these financial statements

(i) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(j) Contributions

Triathlon New South Wales Limited receives non-reciprocal contributions from the government and other parties for no or a nominal value. These contributions are recognised at the fair value on the date of acquisition upon which time an asset is taken up in the balance sheet and revenue in the income statement.

(k) Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Grant (including Government COVID 19 pandemic stimulus payments) revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of services is recognised upon the delivery of the service to the customers.

(l) Intangibles

Software

Software is recorded at cost. Software has a finite life and is carried at cost less any accumulated amortisation and impairment losses. It has an estimated useful life of between one and two years. It is assessed annually for impairment.

(m) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of

The accompanying notes form part of these financial statements

an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(n) Rounding of Amounts

The Company has applied the relief available to it under ASIC Class Order 98/100 and accordingly, amounts in the financial report and directors' report have been rounded off to the nearest \$1.

(o) Impairment of Assets

At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset's class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

(p) Classification of leases in financial statements of leases

Leases of fixed assets, where substantially all the benefits and risks incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any residual values. Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

(q) Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a

The accompanying notes form part of these financial statements

reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Key Estimates- Impairment

The Company assesses impairment at each reporting date by evaluation of conditions and events specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

(r) Income tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

The accompanying notes form part of these financial statements

	2021 \$	2020 \$
2. Cash and Cash Equivalents		
Bank Accounts		
NAB Trading account	191,977	349,141
NAB Cash Maximiser	0	112
Total Bank Accounts	191,977	349,253
Total Cash and Cash Equivalents	191,977	349,253
3. Investments - Held to Maturity		
Current		
TNSW Term Deposit	151,020	150,000
Triathlon NSW Term Deposit	350,000	250,000
Total	501,020	400,000
Total Investments	501,020	400,000
4. Accounts Receivables		
Current		
Accounts Receivable	-	4,245
Total Current	-	4,245
Total Receivables	-	4,245
5. Prepayments		
Current		
Prepayments	28,400	-
Total Current	28,400	-
Total Prepayments	28,400	-
6. Property Plant and Equipment		
Plant and Equipment at Cost	63,623	63,623
Accumulated Depreciation of Plant and Equipment	(63,623)	(63,623)
Total Plant and Equipment	-	-
Total Property Plant and Equipment	-	-

The accompanying notes form part of these financial statements

	2021 \$	2020 \$
7. Provisions - Current		
Provision for annual leave	21,201	15,049
Total Provisions	21,201	15,049

8. Payables		
Current		
NAB Master card	710	9
Accounts receivable (credit)	46,840	-
Accounts Payable	1,607	41,634
Grant Revenue Received in Advance/Unearned	60,000	274,000
Other Current Liabilities	399	399
GST and PAYG Withholding	16,476	-
Revenue Received in Advance	-	273
Superannuation payable	950	950
Total Current	126,983	317,265
Total Payables	126,983	317,265

9. Notes to the Statement of Cash Flows

For the purposes of Cash, the company has included all of Cash at Hand, Cash at Bank and the Asset – Investments Less Accrued Income as all investments are considered to be highly liquid.

Cash at the end of the reporting period as shown in the statement of Cash Flows is reconciled to the related items in the Balance Sheet position as follows:

Reconciliation of cash		
Cash (bank only)	191,977	349,253
Total Reconciliation of cash	191,977	349,253

Reconciliation of Net Cash Used in Operating Activities to Operating Result		
Operating result	152,029	137,946
Movement in receivables	(162,915)	215,793
Movement in Prepayments	(28,400)	-
Movement in Provisions	6,152	1,643
Movement in creditors and other payables	(23,122)	20,097
Total Reconciliation of Net Cash Used in Operating Activities to Operating Result	(56,256)	375,479

10. Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions no more favorable than those available to other parties unless otherwise stated.

The accompanying notes form part of these financial statements

	2021 \$	2020 \$
11. Auditors' remuneration		
Audit Fees	5,300	5,300
	5,300	5,300

12. Financial Instruments

Financial Risk Management

The company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable.

The company does not have any derivative instruments at 30 June 2021.

Treasury Risk Management

A Finance and Audit Committee meets on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

Financial Risk Exposures and Management

The main risks the company is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

Foreign Currency Risk

The company does not have any foreign currencies at 30 June 2021.

Liquidity Risk

The company manages liquidity risk by monitoring forecast cash flows and ensuring that adequate liquidity is maintained.

Interest Rate Risk

Interest rate risk, when applicable, is managed with a mixture of fixed and floating rate debt. At 30 June 2021 there is no fixed rate or floating rate debt.

Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements. The company does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the company.

There are no material amounts of collateral held as security at 30 June 2021.

The accompanying notes form part of these financial statements

The trade receivables balances at 30 June 2021 and 30 June 2020 do not include any counterparties with external credit ratings.

Price Risk

The company is not exposed to any material commodity price risk.

Net Fair Values

The net fair values of listed investments, if relevant, are valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities the net fair value approximates their carrying values. No financial assets or financial liabilities are readily traded on organised markets in standardized form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the company intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

Triathlon New South Wales Limited has no non-current borrowings as at 30 June 2021.

13. Capital Management

Management controls the capital of the company to ensure that adequate cash flows are generated that returns from investments are maximised. The Finance and Audit Committee ensures that the overall risk management strategy is in line with this objective.

The Finance and Audit Committee operates under policies approved by the board of directors. The company's capital consists of financial liabilities, supported by financial assets.

Management effectively manages the company's capital by assessing the company's financial risks and responding to changes in these risks and in the market. These responses may include the consideration of debt levels.

There have been no changes to the strategy adopted by management to control the capital of the company since previous year.

14. Events Occurring After the Reporting Date

The ongoing disruptions caused by the COVID 19 virus will continue to have an effect on the operations of the Company and future financial results. The ongoing effects are unknown as at the date of this financial report.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

The accompanying notes form part of these financial statements

15. Company Details

Registered Office: The registered office and principal place of business of the company is:

Triathlon New South Wales Limited

55 Holt Street, SURRY HILLS NSW 2010

16. Members' Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding amounts and other obligations of the company. At 30 June 2021 the number of members was 5,061 (in 2020 number of members was 5,506).

The accompanying notes form part of these financial statements

Annual Financial Statements

Triathlon New South Wales Limited

Segment Reporting

Triathlon New South Wales Limited For the year ended 30 June 2021

Account	Notes	2021 Events	2021 Pathway Program	2021 Support/Admin	2021 Unassigned	2021
Income						
Grants revenue		-	-	369,797	-	369,797
Revenue						
Commercial income		-	-	27,500	-	27,500
Technical Services & Licence Fees		17,468	-	-	-	17,468
Income from investment activities		-	-	2,897	-	2,897
Membership & affiliation income		-	-	297,561	-	297,561
Other contribution income		-	71,944	545	-	72,489
Total Revenue		17,468	71,944	328,503	-	417,915
Total Income		17,468	71,944	698,300	-	787,712
Expenses						
Grants to other organisations		36,046	5,909	80,591	-	122,546
Marketing & Communications		-	-	14,414	-	14,414
Office and Occupancy		-	-	27,995	-	27,995
Small Asset Written Off		-	-	-	2,146	2,146
Other Expenses		-	59	9,120	-	9,179
Project Activities		672	17,770	7,136	501	26,079
Staffing & contractors		7,700	74,577	32,942	268,326	383,545
Travel and Accommodation		5,092	30,917	13,695	75	49,779
Total Expenses		49,510	129,232	185,893	271,048	635,683
Surplus (Deficit)		(32,042)	(57,288)	512,407	(271,048)	152,029

The accompanying notes form part of these financial statements

Directors Declaration

Triathlon New South Wales Limited
For the year ended 30 June 2021

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:



Director:



Date: 19 October 2021

The accompanying notes form part of these financial statements

Annual Financial Statements

Triathlon New South Wales Limited

AUDITOR'S INDEPENDENCE DECLARATION

To: the Committee of Triathlon New South Wales Limited

I declare that, to the best of my knowledge and belief, in relation to the audit of the financial year ended 30 June 2021, there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.



Greg Thompson

Wollongong 23rd day of June 2021

The accompanying notes form part of these financial statements

Annual Financial Statements

Triathlon New South Wales Limited