

# 2021/22

# ANNUAL REPORT



Triathlon Tasmania Inc.



#### TRIATHLON TASMANIA 2021/22 BOARD OF DIRECTORS



Melissa Hughes – President (Elected Director)



Jason Clark – Vice President (Elected Director; resigned in April 2022)



Jane Sargison – Treasurer (Appointed Director)



Abbey Fairbrother (Elected Director)



Errol Kilov (Elected Director)



#### TRIATHLON TASMANIA 2021/22 BOARD OF DIRECTORS



Lisa Albinus (Elected Director)



Casey Mainsbridge (Commenced in November 2021) (Appointed Director)



**EXECUTIVE OFFICER**Shellie Wakefield



**2021 Triathlon Tasmania AGM: Executive Officer, Board Directors & Club Presidents** (absent: Peter Adams)



#### **OUR PEOPLE**

COACHES	TECHNICAL OFFICIALS	LIFE MEMBERS
Development	Allison Kamphuis	Marcus Haward
Casey Mainsbridge	Andrew Zielinski	Royce Fairbrother
Dylan Hill	Brett Garth	Craig Redman
Jeanette McGhee	Carl Hoddy	Steven Oliver
Jonathan Cahill	Chris White	Kerry Stubbs
Kate Munday	David Clarke	Peter Gadsby
Mel Kemp	David Herbig	Adrian Grainger
Melanie Hill	Dianne Webb	David Hepher
Noella Buchanan	Doug Blackaby	Suzanne Bower
Peter McKenna	Janet Carty	Wayne Pretty
Scott Latham	Jason Clark	Peter Adams
Tim Gunton	Jeanette McGhee	David Herbig
William Blackaby	Jodi Tobias	Casey Mainsbridge
	Jonathon Hill	Roger Butorac
Foundation	Larissa Just	Carl Hoddy
David Herbig	Lewis Mitchelmore	
Dianne Webb	Mel Kemp	
Jason Allie	Melanie Hill	
Larissa Just	Peter Adams	
Lisa Albinus	Roger Butorac	
Philippa Martin	Stuart Eaton	
Sam Marshall	Stuart Herd	
	Suzanne Bower	

#### **JUNIOR DEVELOPMENT Coaches (Contracted)**

William Blackaby (North), Peter McKenna (South), Scott Latham (North West)

#### STATE SANTIONING OFFICER & TECHNICAL CO-ORDINATOR (Volunteer)

Peter Adams



#### **OUR AFFILIATED CLUBS**







#### **OUR MEMBERSHIP**

Year	# Members
2021/2022	264
2020/2021	263
2019/2020	252
2018/2019	220
2017/2018	241
2016/2017	271
2015/2016	297
2014/2015	301
2013/2014	221
2012/2013	230
2011/2012	216
2010/2011	133



#### **OUR SPONSORS**















FAIRBROTHER JUNIOR DEVELOPMENT SQUAD



#### TRIATHLON TASMANIA INCORPORATED

#### 2022 ANNUAL GENERAL MEETING AGENDA

Saturday, 3<sup>rd</sup> September, 3:00 PM

Venue: University of Tasmania, Newnham Drive Newnham

#### **Purpose**

Enable more people to enjoy more triathlon and multisport experiences, in more places.

#### Vision

Creating a happier, healthier, and more connected nation through triathlon and multisport experiences.

#### **AGENDA ITEMS:**

- 1 Chairperson's opening comments
- 2 Procedural
  - 2.1 Attendance
  - 2.2 Confirmation of <u>2021 Annual General Meeting Minutes</u>
- 3 Presidents Report
- 4 Financial Report
  - 4.1 Presentation of the 2021-22 Financial Statements and Independent Auditor's Report
  - 4.2 Appointment of Auditor for the 2022-21 Financial Year
- 5 Election of Board Directors
- 6 Motions of Notice
- 7 Life Membership
- 8 Meeting Close



# TRIATHLON TASMANIA INCORPORATED 2021 ANNUAL GENERAL MEETING MINUTES

Saturday, 21st August, 5:00 PM

Venue: Merino Room, Old Woolstore Apartment Hotel, 1 Macquarie Street Hobart

#### **Purpose**

Enable more people to enjoy more triathlon and multisport experiences, in more places.

#### Vision

Creating a happier, healthier, and more connected nation through triathlon and multisport experiences.

#### **AGENDA ITEMS:**

#### 1 Chairperson's opening comments

Melissa Hughes welcomed all attendees and thanked them for their time and participation.

#### 2 Procedural

#### 2.1 Attendance:

Jason Clark (Vice President)
Brent Dawkins (Treasurer)
Doug Blackaby (Elected Director),
via Teams
Abbey Fairbrother (Elected
Director)
Errol Kilov (Interim Director)
Jane Sargison (Interim Director)
Lisa Albinus (Interim Director)
Shellie Wakefield (Executive
Officer)

Melissa Hughes (Acting President)

Scott Latham (Voting Member)
Peter Adams (Voting Member),
via Teams
Peter Barrett (Voting Member)
Claire Horsham
Rachael Horsham

Apologies:
Miles Stewart (National CEO)
Tim Harradine (National Operations
Manager)



#### 2.2 Confirmation of 2020 Annual General Meeting Minutes

It was resolved that the minutes of the previous meeting circulated via email and contained in the annual report, be a true record of that meeting. *Moved by Peter Barrett, seconded by Jason Clark*.

#### 3 Presidents Report

3.1 Doug Blackaby presented the President's report.

#### 4 Financial Report

- 4.1 Brent Dawkins presented the 2020-21 Financial Statements and Independent Auditor's Report. *Moved by Scott Latham, seconded by Peter Adams.*
- 4.2 The appointment of the Tax Centre as Auditor for the 2021-22 Financial Year was passed.

#### 5 Election of Board Directors

- 5.1 Board Directors standing down: Doug Blackaby, Brent Dawkins, Rose Nash
- 5.2 Nominations received: Lisa Albinus, Errol Kilov, Jane Sargison, Jason Clark
- 5.3 Elected Board Directors: Melissa Hughes, Jason Clark, Abbey Fairbrother, Errol Kilov, Lisa Albinus
- 5.4 Appointed Board Directors: Jane Sargison

#### 6 Motions of Notice

6.1 There were nil motions of notice received.

#### 7 Meeting Close at 5.24 PM



#### TRIATHLON TASMANIA 2021/22 PRESIDENT'S REPORT

I am sitting with a coffee in the poolside cafe and thinking about the last year of triathlon. Mostly thinking about how much having a coffee with training buddies after a swim session is one of my favourite things. And this represents some of our most important values — enjoyment and belonging. We train together, laugh together, grieve together, and celebrate each other's achievements. And sometimes there's cake.

Respect	Health	Enjoyment	Belonging	Achievement

Thinking about our values has been a priority for the Triathlon Tasmania board this year as we started the 2021-2022 season as a new team – new directors, new President, new Treasurer, and new Executive Officer.

#### The Decisions

We work hard to live these values and make decisions based on our purpose:

Enable more people to enjoy more triathlon and multisport experiences, in more places.

The biggest decisions of the year were related to formalising the agreement for the adoption of the future operating model with Triathlon Australia. Due diligence was important to ensure the contracts and service agreements we signed were first and foremost of benefit to our Tasmanian members. Active engagement and open communication with all our stakeholders was also essential during this process.

Transition to our new aligned workforce commenced in April and the new organisation structure became operational on 1 July 2022. The whole of sport apporach to governance will support sustainable growth for our sport by improving service consistency, operating efficiency and effectiveness. While this is important at a national level, Triathlon Tasmania will prioritise local services, activites and events that are relevant to Tasmanian members. Triathlon Tasmania is actively involved in the development of this new model to make sure it is meaningful to us. More information on the future operating model can be found on the Triathlon Australia website (FOM Hub).



#### The Podium

Tasmania was the only state or territory to reach our membership target for the year (264 members), including increasing the percentage of female and junior/youth athletes. This is a fantastic achievement for our small state and reflects the commitment of all our volunteers who are supported by our Executive Officer Shellie Wakefield and the team at Triathlon Australia. My heartfelt thanks to all the volunteers for your dedication to grassroots membership and participation:

- 264 members
- 21 triathlon and multisport events across the state (3 aquathlons, 7 duathlons, 11 triathlons)
- 4 State Series races (Bridport triathlon, Seven Mile Beach, Devonport, Coles Bay) sponsored by Armstrong's Insurance Brokers
- 200+ participants at Coles Bay triathlon
- 160+ participants at Bridport triathlon
- 40% female members (104) in 2021-2022, an increase from 34% (88) in 2020-2021
- 30% junior/youth members (80) in 2021-2022, an increase from 20% (53) in 2020-2021
- 18 coaches
- 20 technical officials

For the 2022 financial year Triathlon Tasmania performed better than budgeted with a deficit of –\$1719 rather than the budgeted –\$5000. In line with the Triathlon Australia strategic plan to Respond, Recover, Thrive 2021-2025, the 2022 budget deficit was about recovering: supporting clubs and members to get back into triathlon and multi sport. This included no increase in membership costs and covering the cost of the new Go Membership system. See the Treasurer's report for more detail.

#### The People

Our three affiliated clubs, *Cradle Coast Triathlon and Multisport*, *Launceston Triathlon Club* and *Triathlon South*, are the backbone for our sport in Tasmania. All are involved in conducting races, providing great benefits for their members, engaging wonderful volunteers, and adding to the supportive culture in this state. They have encouraged and supported new members this year and we continue to work together to provide more Come & Tri opportunities. I thank the club committees for their input and collaboration to guide the strategic direction of our sport in the new 2022-2023 season.



Congratulations to everyone who trained and made it to a start line this season. And, of course, to the many volunteers who make this happen. Special mention to our State Series Champions Melanie Daniels and Sam Marshall who both amazed us with their superb racing.

Huge congratulations to all our competitive junior athletes and recognition of State Junior Champions Chloe Jordan and Jack Latham (also Fairbrother Squad Junior Triathlete of the Year) and State Youth Champions Matilda Bosworth and Jack Woodberry. This year the Fairbrother squad was coached by three regional coaches – Scott Latham, Will Blackaby and Peter McKenna with oversight by Casey Mainsbridge. Our growing squad participated in skills sessions in each region, preparing them well for the season and interstate events:

- Jack Latham raced at the Oceania Triathlon Junior Championships at Werribee
- Jack Latham, Jack Woodberry and Oliver Thiessen raced at the 2022 Australian Junior & Youth Super Sprint Championships at Runaway Bay *Jack Woodberry winning the Youth Championship!*

We look forward to hearing how the team of 11 juniors perform at the upcoming Australian Schools Sport Triathlon Championships in Hervey Bay.

How wonderful to see Jake Birtwhistle making the Olympic Games team for Tokyo. It was a difficult journey for all Australian athletes with COVID-19 preventing international racing prior to Toyko. Sneak peek for next year's report: fantastic results at the Commonwealth Games with:

- Erica Burleigh debuting in 6<sup>th</sup> placein the women's PTVI paratriathlon with her guide Felicity Cradick
- Hayden Armstrong guiding Gerrard Gosens to 6<sup>th</sup> place in the men's PTVI
- Jake Birtwhistle 4<sup>th</sup> place in the men's individual race what a run!
- Mixed relay bronze medal for Australia with Jake giving the team a great start.

Thank you to Jason Clark for his 3-year term on the board. Jason's kindness and humanity, and his deep thinking and strategic focus were invaluable to the board. Thanks Jase, especially for staying a year longer than you wanted to help support me this first year.

Thank you to my director colleagues for volunteering their time, skills and knowledge this year – Abbey, Casey, Errol, Jane and Lisa. I am humbled and grateful for your support, friendship, enthusiasm for our sport, and dedication to doing the best we can for members.

I look forward to seeing you on the starting line in season 2022-2023. And maybe sharing a story or two over coffee.

Melissa Hughes President



#### TRIATHLON TASMANIA 2021/22 TREASURER'S REPORT

2021/22 saw us consolidate from the challenges of 2020 and continue to work towards implementation of the future operating model (FOM).

There were great efforts in sourcing government grants, working with new ministers and their representatives in state government. Our financial focus has remained on developing programs to build the sport through increasing funding towards the state series and state championships, training camps and support for our juniors.

We looked closely at our scenario planning to determine a prudent level of cash reserve should we be hit with a year without the ability to run events to generate memberships and revenue. Through the FOM process we have taken the opportunity to consolidate our cash reserve with other states to take advantage of any opportunity to safely invest these reserves.

The new operating model has allowed the Triathlon Tasmania board to step away from some of the more operational financial tasks, with centralised accounting and budgeting. We are now looking forward to greater capacity for strategy and financial planning.

We have spent this year refining our budgeting process, now having a conservative budget to allow for all reasonable and foreseeable expenses. Our end of year position, supported by TA, was to invest in the sport and we were supported in a position of a modest deficit. We expect 2022/23 to be a strong season and we will aim to build our strength with increased membership numbers.

Jane Sargison
Treasurer

Audited financial statements appear at the end of the Annual Report.



#### 2021/22 ANNUAL AWARDS WINNERS

FAIRBROTHER SQUAD JUNIOR ATHLETE OF THE YEAR	Jack Latham
FAIRBROTHER SQUAD COACHES AWARD	Jack Woodberry & Georgia Chambers
TECHNICAL OFFICIAL OF THE YEAR	Jason Clark
VOLUNTEER OF THE YEAR	Julian Barons & Shayne Leslie
NO LIMITS ENDURANCE AWARD	Paul Stewarts
RACE OF THE YEAR	Coles Bay Triathlon
FAIRBROTHER SQUAD JUNIOR ATHLETE OF THE YEAR	Jack Latham
FAIRBROTHER SQUAD COACHES AWARD	Jack Woodberry & Georgia Chambers



2022 NATIONAL CHAMPIONS: Erica Burleigh, Jack Woodberry



#### 2021/22 STATE CHAMPIONS

DUATHLON CHAMPIONS	MALE	FEMALE
SENIOR	Jonte Armitstead	Georgia Chambers
SUPER VETERAN	John Gregory	Katherine Mills
YOUTH	Luka Jackson	-
JUNIORS	Jack Latham	Chloe Jordan
OLYMPIC CHAMPIONS	MALE	FEMALE
SENIOR	Craig Shepherd	Melanie Daniels
VETERAN	Nick Wilson	Pia Austin
SUPER VETERAN	Jim Finlay	Lisa Albinus
SPRINT CHAMPIONS	MALE	FEMALE
SENIOR	Jonte Armitstead	Melanie Daniels
VETERAN	Matthew Geappen	Pia Austin
SUPER VETERAN	Michael Anderson	Lisa Albinus
YOUTH	Jack Latham	Matilda Bosworth
JUNIORS	Jack Woodberry	Rachel Horsham
AQUATHLON CHAMPIONS	MALE	FEMALE
SENIOR	Jack Latham	Sarah Springer
VETERAN	Michael Gibbons	Pia Austin
SUPER VETERAN	John Gregory	-
YOUTH	-	Aurora De Boer



#### 2021/22 STATE SERIES CHAMPIONS

OPEN	MALE	FEMALE
1st	Sam Marshall	Melanie Daniels
2 <sup>nd</sup>	Jonte Armitstead	Pia Austin
3 <sup>rd</sup>	Craig Shepherd	Sarah Hardy
SENIOR	MALE	FEMALE
1 <sup>st</sup>	Sam Marshall	Melanie Daniels
2 <sup>nd</sup>	Jonte Armitstead	Sarah Hardy
3 <sup>rd</sup>	Craig Shepherd	Emily Jackson
VETERAN		
1 <sup>st</sup>	Nick Wilson	Pia Austin
2 <sup>nd</sup>	Michael Gibbons	Danika Bumford
3 <sup>rd</sup>	Jon Burgess	Jane Sargison
SUPER VETERAN	MALE	FEMALE
1 <sup>st</sup>	Graeme Barr	Lisa Albinus
2 <sup>nd</sup>	John Gregory Katherine Mills	
	Jim Finlay/Michael	
3 <sup>rd</sup>	Anderson/Darryl Smith	Anne Henderson
YOUTH	MALE	FEMALE
1 <sup>st</sup>	Jack Woodberry	Matilda Bosworth
2 <sup>nd</sup>	Bryce Chilcott	Charlotte Austin
3 <sup>rd</sup>	Oliver Thiessen Aurora De Boer	
JUNIOR	MALE	FEMALE
1 <sup>st</sup>	Jack Latham	Chloe Jordan
2 <sup>nd</sup>	Seth Armitstead/Max Woodberry	Rachel Horsham
3 <sup>rd</sup>	Kye Direen	

# TRIATHLON TASMANIA **AUDITED FINANCIAL STATEMENTS** FOR THE YEAR ENDED 30TH JUNE 2022 Prepared by Jason Kuys CPA The Tax Centre 82 Oldaker Street, DEVONPORT, TASMANIA 7310

Phone: 03 6424 1240 Fax: 03 8648 6369 E-mail: admin@thetaxcentre.com.au

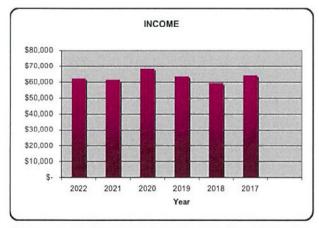
# Financial Report 30th June 2022

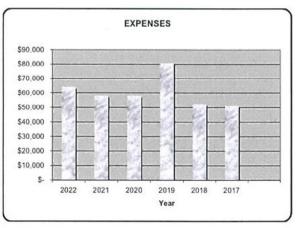
#### TRIATHLON TASMANIA

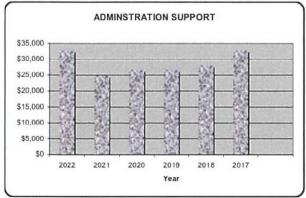
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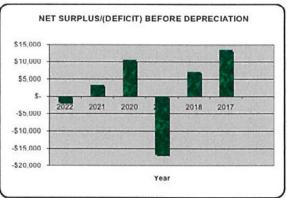
#### TRIATHLON TASMANIA INC.

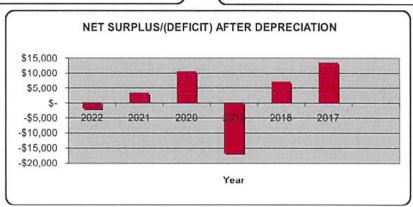
CURRENT YEAR RESULTS	2022	2021	2020 \$	2019	2018	2017
	\$					
FINANCIAL PERFORMANCE FIGUR	RES					
Income	62,123	61,107	68,166	63,574	59,192	64,208
Administration Support	32,436	24,648	26,520	26,520	27,888	32,573
All Overhead expenses Excl Depn	63,842	57,857	57,726	80,362	52,169	50,847
Operating Profit Before Depreciation	(1,719)	3,249	10,440	(16,788)	7,022	13,324
Depreciation		-	-	-	-	-
Net Surplus / (Deficit)	(1,719)	3,249	10,440	(16,788)	7.022	13,324











## Statement of Financial Performance FOR THE YEAR ENDED 30TH JUNE 2022

FOR THE YEAR ENDED 30TH JUNE 2022				
		2022	2021	2020
	Notes	S	S	\$
REVENUE				
Athlete Contributions		2,910	225	4,992
Course Fees		490	945	1,097
Memberships / Insurance		29,940	28,495	23,950
Sponsorship, Grants and Donations		24,700	24,200	32,232
Sundry Income / Reimbursements		1,822	5,457	3,942
Technical Official Fees		2,261	1,785	1,953
recrifical Official Fees		62,123	61,107	68,166
		0-,0	02,207	00/200
GROSS PROFIT		62,123	61,107	68,166
EXPENSES				
Administration Support		32,436	24,648	26,520
Advertising and Marketing		514	1,038	-
Awards & Trophies		4,157	4,707	1,534
Bank Charges		2	11	15
Coaching Service Payments		7,047	6,820	5,250
Education Programs & Services		1,230	1,000	720
Event Support / Contracting Services		2,646	7,382	1,941
Grants & Sponsorships Paid		2,850	3,000	3,500
Memberships		-	-	111
Printing, Stationery & Postage		398	49	177
Professional Fees		2,109	825	792
Rent		1,450	1,328	-
Small Asset Purchases		315	-	2,157
Staff Recruitment			325	-
Subscriptions		501	494	413
Sundry		86	1,535	3,849
Technical Officer Expenses		540	720	960
Travel Expenses		7,048	1,881	5,097
Uniforms			1,136	2,524
Venue Hire		512	960	2,166
		63,842	57,857	57,726
OPERATING SURPLUS / (DEFICIT)		(1,719)	3,249	10,440
MEMBER'S FUNDS				
Opening Member's Funds		41,474	38,225	27,785
Operating Surplus / (Deficit)		(1,719)	3,249	10,440
Closing Member's Funds		39,755	41,474	38,225
Sidding Fremoer's Fands		55,755	12/1/	50,225

The accompanying notes form part of this financial report. This report should be read in conjunction with the attached audit report.

#### **Statement of Financial Position** 2022 2021 2020 Notes \$ \$ \$ **CURRENT ASSETS** Cash at Bank - B & E Transaction Account 956 766 125 Cash at Bank - B & E Community Advantage Account 44,465 40,708 36,100 Plant and Equipment 400 4,134 (4,134)Less: Accumulated Depreciation Trade Debtors 2,000 **Total Current Assets** 45,821 41,474 38,225 TOTAL ASSETS 45,821 41,474 38,225 **CURRENT LIABILITIES Trade Creditors** 241 Accrued Expenses 825 Unearned Income - Grants 5,000 **Total Current Liabilities** 6,066 TOTAL LIABILITIES 6,066 **NET ASSETS** 39,755 41,474 38,225 **MEMBER'S FUNDS** Opening Balance 41,474 38,225 27,785 Operating Surplus / (Deficit) (1,719)10,440 3,249 39,755 41,474 38,225

39,755

41,474

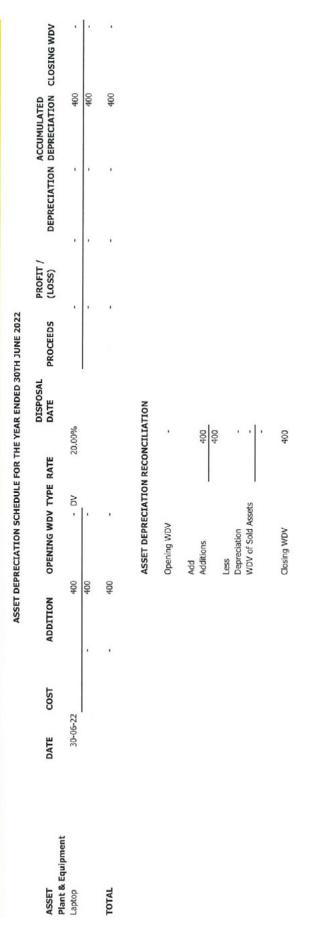
38,225

The accompanying notes form part of this financial report.

This report should be read in conjunction with the attached audit report.

TOTAL MEMBERS' FUNDS/(DEFICIENCY)

# Asset Depreciation Schedule



#### **List of Committee Members**

FOR THE YEAR ENDED 30TH JUNE 2022

Position: Name:

PRESIDENT: Melissa Hughes

ELECTED DIRECTOR: Errol Kilov

Abbey Fairbrother

Lisa Albinus

APPOINTED DIRECTOR: Casey Mainsbridge

TREASURER: Jane Sargison

AUDITOR: The Tax Centre

#### **Notes to the Financial Statements**

FOR THE YEAR ENDED 30TH JUNE 2022

#### 1. Statement of Significant Accounting Policies

This financial report has been prepared for use by the members of the association and is a special purpose financial report. It has been prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act of Tas, 1964. The committee have determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards;

AAS 5 Materiality

AAS 8 Events Occurring After Reporting Date

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied. The report is also prepared on an accruals basis and is based on historic costs and except where stated does not take into account changing money values or current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report;

#### (a) Income Tax

The Australian Taxation Office has ruled that the Association is exempt from income tax, pursuant to s.23(e) of the Income Tax Assessment Act. Accordingly no provision has been made for income tax in the accounts.

#### (b) Fixed Assets

Leasehold improvements & office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The accompanying notes form part of this financial report.

This report should be read in conjunction with the attached auditor's report.

### **Statement by Members of the Committee**

FOR THE YEAR ENDED 30TH JUNE 2022

#### MEMBER'S STATEMENT

The committee members have determined that the association is not a reporting entity. The committee members have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The accompanying financial statements and notes of the association as at 30th June 2022

- a) present a true and fair view of the association's financial position as at 30th June 2022 and its performance for the year ended on that date in accordance with the accounting policies as described in Note 1 of the financial statements.
- b) comply with the Australian Standards as detailed in Note 1 of the financial statements.
- there is reasonable grounds to believe that the association will be able to meet its debts as and when they become payable.

issa Hughes		*
ctor		
llie Wakefield		
	issa Hughes ctor	issa Hughes ctor

Dated at......this.....day of......2022

The accompanying notes form part of this financial report.

This report should be read in conjunction with the attached compilation report.

#### **Auditor's Report**

FOR THE YEAR ENDED 30TH JUNE 2022

#### Scope

I have audited the financial report, being a special purpose financial report, of the Triathlon Tasmania for the year ended 30th June, 2022. The committee is responsible for the financial report and has determined that the accounting policies used as described in note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Associations Incorporation Act Tasmania, and are appropriate to meet the needs of the members. I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Triathlon Tasmania. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporations Act Tasmania. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the Association's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

#### Qualified Audit Opinion

In my opinion, except for the effects on the financial report of the matter referred to in the qualification paragraph, the financial report of the Triathlon Tasmania presents a true and fair view of the financial position of the club as at 30th June 2022 and the results of its operations and cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Jason Kuys

Certified Practicing Accountant

Devonport

Dated: 16-07-2

The accompanying notes form part of this financial report.

This report should be read in conjunction with the attached compilation report.





**2021/22 VETRAN FEMALE STATE SERIES CHAMPIONS**: Jane Sargison, Pia Austin, Danika Bumford



Launceston Triathlon Club TRYstars with TRYstars Coach Mel Hill





**2021/22 AQUATHLON CHAMPIONS**: John Gregory (Super Veteran), Jack Latham (Senior), Michael Gibbons (Veteran)